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Sept. 2022



## 2022 Annual Update

### *A Status Update for Donors and Supporters of Cooperstown's Permanent Endowment Fund.*

Our community foundation is celebrating **15 years this year and what an impact it has had on our community!** That seed our founders planted long ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$132,000 in grants from this fund since our inception.

These grant dollars have supported projects at our theatre, park district, medical center and senior citizens center. They've provided money for the historical society and thrift store. This is the result of Cooperstown residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

My thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact me or any of our Advisory Committee members: Kent Dick, Tina Hilbert, Julie Lunde, Aaron McCardle, or Pam Ressler. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 15 years!

- Larry Grandalen, Chair

### **\$13,690 Awarded in 2022**

The CCF awarded a total of \$13,690 in 7 different grants in 2022 to the following organizations:

- **Griggs County Central:** \$3,500 for career pathways program (school-to-work)
- **Cooperstown Medical Center Foundation:** \$2,500 for a new smart stand with scale
- **Cooperstown Park Board:** \$2,500 for summer baseball equipment and field improvement
- **Griggs County Historical Society:** \$2,500 for the acquisition of an HH-1H helicopter for static display on the helipad at Oscar Zero
- **Zion Lutheran Church:** \$1,000 for Community Vacation Bible School
- **Cooperstown Golf Club:** \$850 for door replacements
- **Cooper Theatre, Inc.:** \$840 for popcorn machine repair and speaker replacement

Grant applications are accepted once a year and reviewed by the local advisory committee. All nonprofit organizations and governmental agencies that provide services to the Cooperstown area are welcome to apply. ◇

#### Cooperstown Community Foundation

- Established in 2007
- Market Value of Fund as of 6/30/22: **\$315,095**
- Total Gifts to the CCF in 2021: **\$3,818**
- Total Grants Awarded in 2022: **7 grants totaling \$13,690**
- Total Grants Awarded since inception: **121 grants totaling \$132,385!**



*The best time to plant a tree was 20 years ago.*

*The second best time is now.*

- Chinese proverb

## Real North Dakotans Making a Difference In Their Community

Making a lasting difference in your community or for future generations may be easier than you realize. With very simple language in your will or trust, you can support the Cooperstown Community Foundation (CCF) and continue to provide resources for projects and programs well into the future.

If you have children or other relatives, you can leave a portion of your estate to them and a percentage to CCF. Doing so provides for your heirs while honoring your charitable values.

Other North Dakotans have left a legacy in their community:

- Tom Larson was the City Manager, Assessor, and Auditor for Park River, ND and a tremendous community leader. When he passed away at the age of 54, he left almost \$120,000 to the Park River Community Endowment Fund.



Tom Larson

- T.A. and Anna Solheim left 50% of their estate to their heirs and certain percentages of their estate to various nonprofit organizations, including 15% to the Minot community.
- Brothers Russell and Dale Brown left gifts to the communities of Lisbon and Milnor in their estate plans.



**If you would like to have a profound impact on the city of Cooperstown and future generations, you can contact NDCF for more info or just include the following text in your will:**

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c) (3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Cooperstown Community Foundation**, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

## Philanthropy Can Drive Economy

Philanthropy and the nonprofit sector often play an important role in the growth and vitality of a community.

Local philanthropy, especially in the form of a local community foundation, can capture financial resources that would otherwise leave an area. Once captured, those resources can be applied to address issues in a community, improving the quality of life for area residents and potentially attracting new ones.

Actual examples of projects partially or completely funded with community foundation grants include:

- Re-purposing of a historic bank building into a working restaurant for a town that lacked a fine dining establishment (Anamoose, ND)
- Building a community center for events, wedding receptions, regional meetings, and other gatherings, all of which had to be held elsewhere as there was no suitable space in town. (Pembina, ND)
- Bringing a week-long theatre workshop to town so that local schoolchildren, who have no other opportunity to participate in theatre, can experience acting and working together to put on a performance (Cavalier, ND)



These projects are examples of what can be accomplished through local charitable giving. Large and small gifts to these community foundations were combined together to make those grants possible. When considering ways to support economic growth and community vitality, remember that philanthropy is a critical piece of the puzzle.

### Questions or want more information?



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The Cooperstown Community Foundation (CCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial services such as bequest planning, donor gift consultations, and an annual audit. For more information about NDCF or the CCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.