

Parshall Area Community Foundation  
c/o North Dakota Community Foundation  
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December 2024



## 2024 Year-End Report

*A Status Update for Donors and Supporters of Parshall's Permanent Endowment Fund.*

*Dear Friends,*



A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country". The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Parshall - while we appreciate any support we can get, we are busy building our own charitable resource in the Parshall Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding that may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated!

If you ever have any questions, please don't hesitate to contact me or any other member of our committee. Happy holidays!

*- Shane Hart*, Parshall Committee Chair



### Committee Awards \$12,830

The Parshall Area Community Foundation Advisory Committee awarded \$12,830 in grants in October of 2024 to the following organizations:

- **Parshall Ambulance Service:** \$6,415 for a Ferno Transcent Stair Chair with PowerTraxx
- **Parshall Volunteer Fire Department:** \$3,915 for PPE for firemen serving community
- **Parshall American Legion Auxiliary:** \$2,500 for Parshall Auxiliary Cares

*"Parshall Ambulance has an older manual stair chair that is used to transport patients up or down stairs and out to the ambulance cot/rig," wrote Jamie Clemensen in their grant application. "As the community has gotten several two story apartment complexes we have run into the issue of needing extra assistance from bystanders and law enforcement for maximum patient safety. The PowerTraxx Stair Chair has an electronically-controlled motor, direct drive transmission and power tracts that would allow us to push or pull patient loads of up to 550 pounds."*

### Parshall Area Community Foundation

- Established in 2011
- Total Assets (as of 10/31/2024): **\$351,003**
- Total Donations since last year's report: **\$10,308**
- Total grants awarded in 2024: **3 grants awarded, totaling \$12,830**
- Total grants awarded since inception: **55 grants, totaling \$109,923**

## Real North Dakotans Making a Difference In Their Community

Making a lasting difference in your community or for future generations may be easier than you realize. With very simple language in your will or trust, you can support the Parshall Area Community Foundation (PACF) and continue to provide resources for projects and programs well into the future.

If you have children or other relatives, you can leave a portion of your estate to them and a percentage to PACF. Doing so provides for your heirs while honoring your charitable values.

Other North Dakotans have left a legacy in their community:

- Tom Larson was the City Manager, Assessor, and Auditor for Park River, ND, and a tremendous community leader. When he passed away at the age of 54, he left almost \$120,000 to the Park River Community Endowment Fund.



- T.A. and Anna Solheim left 50% of their estate to their heirs and certain percentages of their estate to various nonprofit organizations, including 15% to the Minot community.

- Brothers Russell and Dale Brown left gifts to the communities of Lisbon and Milnor in their estate plans.



**If you would like to have a profound impact on the city of Parshall and future generations, you can contact NDCF for more info or just include the following text in your will:**

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Parshall Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

## Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

*"Gifting agricultural commodities is a really smart way to give back,"* noted John Heinen of the North Dakota Community



Foundation, who works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*

The Parshall Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact John Heinen at [John@NDCF.net](mailto:John@NDCF.net) or 701-590-4614 for a free, confidential conversation. He can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at [www.NDCF.net/AgGifts](http://www.NDCF.net/AgGifts).



### Questions or want more information?



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[Parshall@NDCF.net](mailto:Parshall@NDCF.net)

[www.NDCF.net/Parshall](http://www.NDCF.net/Parshall)

### Foundation's Advisory Committee

Shane Hart (chairperson)	Kristin Jaeger
Joyce Waldock	Carol Zacher
James Odermann	



The Parshall Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management.