

**Glen Ullin Community Foundation**  
c/o North Dakota Community Foundation  
PO Box 387  
Bismarck, ND 58502-0387

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Oct. 2024



# 2024 Annual Update

*A Status Update for Donors and Supporters of Glen Ullin's Permanent Endowment Fund*

*Dear Friends,*

The Glen Ullin Community Foundation (GUCF) is close to reaching an important milestone - we are almost at \$200,000 in total assets!



We are so thankful to those who have provided support to this permanent fund. This is our gift to our region - the money in this fund is invested and a portion of the earnings will be available for grants every year. That means that long after we are gone, the Glen Ullin Community Foundation will continue to provide money for projects and programs that improve the quality of life here. **We can't think of a better way to "pay it forward" for future generations.**

To make a donation to this fund, you can mail a check to the address on the back or donate securely online at [www.NDCF.net/GlenUllin](http://www.NDCF.net/GlenUllin).

If you have any questions, please don't hesitate to contact me or our other committee members: Mary Sibla, Chris Geiss, James Farrell or Alice Fitterer.

*- Nancy Bittner, Committee Chair*

## Glen Ullin Area Community Foundation\*

- Established in 2012
- Total Assets (as of 9/30/24): **\$197,430**
- Total Grants Awarded in 2024: **6 grants totaling \$7,300**
- Total Grants Awarded since 2013: **65 grants totaling \$72,678**

*\* Includes data from the Ishmael & Rose Diede Charitable Fund for Glen Ullin, ND*

## Committee Awards \$7,300

The Glen Ullin Community Foundation Advisory Committee awarded \$7,300 in six different grants in April to the following organizations:

- **Crossroads Golf Association** for chemical and sprinkler heads: \$1,325
- **Marian Manor Healthcare Center** for digital bulletin boards: \$1,325
- **Glen Ullin Senior Citizens Club** to fix the kitchen floor: \$1,325
- **Glen Ullin Park Board** for a Merry-Go-Round: \$1,325
- **GUPPIES** for flags and flowers around the community: \$1,000
- **City of Glen Ullin** for the 2024 Part 2 building upgrade: \$1,000

Grants are awarded once a year. Applications and more information is available at [www.NDCF.net/GlenUllin](http://www.NDCF.net/GlenUllin).

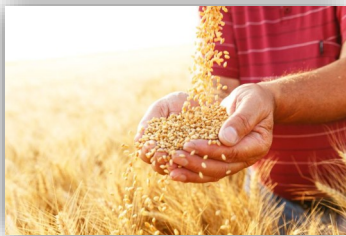


*The Glen Ullin Park Board has already installed the new Merry-Go-Round and an Oodle swing near the archery range at the Glen Ullin Memorial Park. Photo by Vicki Horst, City Auditor*

## Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

*“Gifting agricultural commodities is a really smart way to give back,”* noted John Heinen of the North Dakota



Community Foundation, who works with area producers on their gifts. *“Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash.”*

The Glen Ullin Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact John Heinen at [John@NDCF.net](mailto:John@NDCF.net) or 701-590-4614 for a free, confidential conversation. He can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at [www.NDCF.net/AgGifts](http://www.NDCF.net/AgGifts).



### Questions about the Glen Ullin fund?

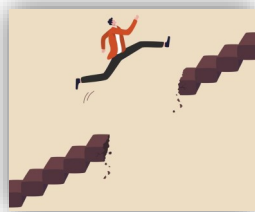


Glen Ullin Community Foundation  
Attn: Nancy Bittner, Chair  
PO Box 668, Glen Ullin, ND 58631

[GlenUllin@NDCF.net](mailto:GlenUllin@NDCF.net)  
[www.NDCF.net/GlenUllin](http://www.NDCF.net/GlenUllin)

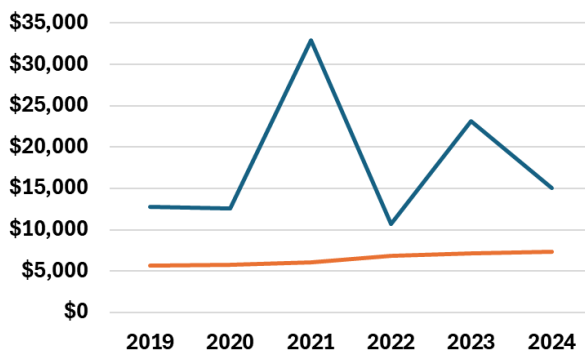
## Can You Help Us Fill The Gap?

Our committee receives many more grant requests every year than we have available dollars to grant.



In fact, we have received a total of **over \$107,000 in grant requests** in the last six years, but have only had enough earnings to award \$38,607 in grants. *That's only meeting 36% of the need.* The chart below shows the difference between our requests and our grants.

### Total Grant Requests vs. Grants Awarded by Year



As our endowment fund grows, we will be able to better meet the needs in Glen Ullin and the surrounding area. But we need YOUR help.

You can donate cash, by check, transfer stock, or give real-estate, collections, or even ag produce. Learn more at [www.NDCF.net/GlenUllin!](http://www.NDCF.net/GlenUllin!)

### Leave Your Legacy in Glen Ullin

If you would like to leave some or all of your estate to the Glen Ullin Community Foundation, the bequest language is as follows:

*“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage, specific dollar amount, or remainder) to the **Glen Ullin Community Foundation**, a component fund of the North Dakota Community Foundation.”*

*\* Be sure to consult an attorney*

If you have left us in your will, trust or made us the beneficiary of your retirement or insurance, please let us know so we can say thank you!



The Glen Ullin Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management.