#### **Cavalier Community Foundation**

c/o North Dakota Community Foundation **PO Box 387** 

Bismarck, ND 58502-0387

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June 2024



# 2024 Annual **Update**

A Status Update for Donors and Supporters of Cavalier's Permanent Endowment Fund.

The Cavalier Community Foundation (CCF) continues to support our community in significant ways - check out our recent grants to area organizations at the right.

We are so thankful to those who have provided support to this permanent fund. This is our gift to our region - the money in this fund is invested and a portion of the earnings will be available for grants every year.

That means that long after we are gone, the Cavalier Community Foundation will continue to provide money for projects and programs that improve the quality of life here. We can't think of a better way to "pay it forward" for future generations.

Thank you to those who have attended our fundraisers or responded to our fundraising letters - if you would like to be added to our list to receive information about this fund, please let us know! Anyone can send in a check or make an online donation at any time - contact information and our website is on the back.

If you ever have any questions about the Cavalier Community Foundation, please feel free to contact any of the Advisory Committee members: Margaret Bjornson-Holm, Robert W. Vivatson, Kari Helgoe, Drew Olafson, Pam Clarksean, Kaye Furstenau, Duane Deraas, or Jered Kemnitz.

## **Cavalier Community Foundation**

- Established in 2005
- Market Value of Fund as of 12/31/2023: \$234,169
- Total Gifts to the CCF in 2023: \$9.827
- Total Grants Awarded in 2024: 7 grants totaling \$8,780
- **Total Grants Awarded since fund** inception (including 2024 grants): 143 grants totaling \$97,706

# **\$8,780 Awarded in 2024**

The CCF has awarded a total of \$8,780 in seven different grants to the following organizations in May of this year:

- City of Cavalier: \$3,500 for the Cavalier public pool remodel
- Cavalier Ambulance Service, Inc.: \$1,240 for paramedic recruitment
- **Pembina County Memorial Hospital** Foundation: \$1.000 for a surgery department Neptune S waste management system
- Faith in Action Health Coalition: \$1,000 for volunteer travel stipends
- **Cavalier Area Chamber of Commerce:** \$1,000 for Music & Art in the Park
- **Growing Hope in Pembina County: \$750** providing financial assistance
- Pembina County Historical Society: \$290 for a museum bell garden

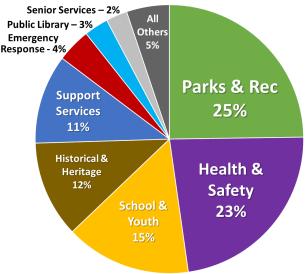
Grants are awarded once a year. Any organization with a 501(c)(3) status, governmental agency, or group that has a fiscal sponsor can apply. More information and the online application can be found at www NDCF net/Cavalier



The 2023 Music & Art in the Park event had inflatables, thanks to a grant from the CCF.

## **Where Have Our Grants Gone?**

The Cavalier Community Foundation has awarded over \$97,000 in 143 different grants since 2005 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Parks & Rec	\$24,200
Health & Safety	\$22,450
School & Youth	\$14,795
Historical/Heritage	\$11,365
<b>Support Services/Low Income</b>	\$10,500
<b>Emergency Response</b>	\$3,990
Public Library	\$2,850
Senior Services	\$2,510
All Others	<u>\$5,046</u>
	\$97,706

Thank you to the many different individuals, families, and businesses that have donated to our foundation in the past. Your generosity made these grants possible!



## **Estate Gift Benefits Area Forever**

Tom Larson was the city manager, assessor and auditor for the City of Park River for a number of years and was active in his community, serving on numerous boards. Tom wished for his estate to continue to benefit his community after he was gone.



Tom left a gift of almost \$120,000 to the Park River Area Community Endowment Fund in his will. It is the largest one-time gift in the history of the fund.

"Tom was such a community leader," said Ann Berg, who served with Larson on the endowment fund's advisory committee. "We miss his wisdom and insight, and we think about him when we give out grants every year."

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone

You can make a profound impact on future generations of Cavalier residents by leaving a portion of your estate to the Cavalier Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_(a percentage of the estate, specific dollar amount, or remainder of estate) for the Cavalier Community Foundation, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

## Questions or want more information?



Cavalier Community Foundation
Attn: Margaret Bjornson-Holm, Chair
c/o Chamber of Commerce
PO Box 271, Cavalier, ND 58220



701-265-4805 | Cavalier@NDCF.net

www.NDCF.net/Cavalier



The Cavalier Community Foundation (CCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services such as donor gift planning and bequest planning, and fiduciary services like an annual audit. For more information about NDCF or the CCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.