

A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.



Greetings! As many of you already know, the Stanley Area Community Foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2008 by a group

of residents and continues to grow through donations from individuals and businesses.

We think it is important to report back to you about the fund's activities so we are creating this Year End Report. It gives some information about our fund's history, where the grant dollars went last year, and ways that you can support this fund.

Our community foundation is led by a local committee of volunteers. We focus on networking with service organizations in our area, promoting the mission of our endowment fund, and helping grow the fund so it can play a bigger role in our community. We work with you to build this great Legacy!

If you ever have any questions about our foundation, please don't hesitate to contact me or any of our other Advisory Committee members: Wayne Johnson, Doug Kinnoin, Dan Lindberg, Donald Longmuir, Jenny Gaaskjolen, Abbey Ruland, Ashley Skarsgard, or Ray Schepp. You can call us at 701-595-0039 or email us at stanleyareacommunityfoundation@gmail.com

Thanks for your support of our community through this endowment fund!

- Grace Lystad, Committee Chair

Stanley Area Community Foundation

- Total Assets (as of 12/31/16): \$1,147,262
- Total Gifts to the Stanley fund in 2016: \$118,517
- Total Grants given out since 2010: 36
- **Total Dollars given out in grants** since 2010: \$122,018

Grants Make A Difference

Since the Stanley Area Community Foundation started over 8 years ago, it has made 36 grants, totaling over \$122,000 to a variety of organizations.

One of these grants was \$5,000 towards the purchase of a portable ultrasound unit that is shared between the Stanley hospital, clinic, and nursing home. According to Stephanie Everett, the Mountrail County Health Foundation Director, the machine is used daily.



Abbev Ruland with the portable Ultra Sound.

"We recently had a pregnant mother come to the ER with bleeding, and

with this Ultra Sound machine, our provider was able to reassure her that the baby was in good health. Without the machine, we would have had to send her to Minot." said Everett.

The Stanley Area Community Foundation has also contributed \$20,000 towards the large ER renovation project that the Health System has undertaken. Everett sees the Community Foundation as a partner in their Health Service mission.

"We don't always receive funding," Everett notes, "but we know that when there is a vital need, the committee of the foundation does their best. They are a vital, stable funding source for special needs."

"We are so thankful to all the donors who have contributed to this fund," said community foundation committee member Jenny Gaaskjolen. "They are the ones who have made grants like this one possible. ◊

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

An Example of Leaving a Legacy

Ishmael Diede and his wife Rose operated their own photo studio in Mott, ND for 38 years, providing services to a wide area of southwestern North Dakota. Ishmael wished for his



Ishmael & Rose Diede

estate to continue to benefit the communities that had supported him and his wife all their lives.

Ishmael left a \$1 million gift to the North Dakota Community Foundation in his will. Per his desire, half of the money was used to create the Ishmael & Rose Diede Charitable Scholarship Fund and the other half was used to establish four community foundations in the area: Glen Ullin, Hebron, Mott-Regent, and New England.

You can make a profound impact on future generations of Stanley residents by leaving a portion of your estate to the Stanley Area Community Foundation. You can contact NDCF for more information for your estate planner or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c) (3), located in Bismarck, North Dakota, ______(a percentage of the estate, specific dollar amount, or remainder of estate) to the **Stanley Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney

In an effort to promote our community, members of the Stanley Area Community Foundation committee stuffed and handed out 200 bags with goodies donated by area businesses to people who attended their School Reunions in June. There was a coupon page in the bag as well to encourage people to check out the new and old businesses in town.



\$32,800 Awarded in 2016

The Stanley Area Community Foundation Advisory Committee awarded a total of \$32,800 in 8 different grants to the following organizations in 2016 and raised \$118,000 new dollars for our fund - thank you, community! The grants include:

- \$15,000 to Stanley Park & Recreation for a baseball/softball field at Sauber Sports Complex
- \$5,000 to Mountrail County Health Foundation for renovations
- \$5,000 to the Ina Mae Rude Fitness Center for updating/purchasing aquatic equipment
- \$3,400 to Stanley High School Band to help purchase new uniforms
- \$2,700 to the **Flickertail Village Museum** to replace the Village Church windows
- \$1,000 to the Sibyl Center for their Children's Summer Theatre & Art Contest
- \$400 to the Stanley High School FCCLA to purchase Chapter Blazers
- \$300 to the Stanley High School DECA to purchase Chapter Polo Shirts

Grants are awarded from the fund's earnings once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Stanley. ◊

Ways To Give

There are many easy ways to support our community's permanent endowment fund:

- Write a check every year on your birthday.
- Donate real estate or agricultural produce
- Make the fund a full or partial beneficiary of your life insurance policy.
- · Make a gift in memory of a loved one
- Schools or other organizations can dedicate one fundraiser to the fund
- Businesses can donate a percentage of their profit at the end of the year.

To discuss charitable giving vehicles and/or the State's 40% Tax Credit for gifts to qualified ND endowment funds, contact a local committee member or NDCF support person John Heinen at 701-590-4614. ◊



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF or the Stanley fund, contact John Heinen, NDCF Development Director at 701-590-4614.