

Kindred Area Community Foundation
c/o North Dakota Community Foundation
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November 2022



“Nearly End-of-Year Report”

A Status Update for Donors and Supporters of the Kindred area's Permanent Endowment Fund.



The Kindred Area Community Foundation continues to provide grants to area organizations supporting our six communities: Kindred, Davenport, Leonard, Hickson, Oxbow, and Walcott.

Our Advisory Committee, made up of local residents from these communities, has worked hard over the years to grow the fund and to recommend grant applications. Matt Palluck of Davenport will be leaving the committee after this year. My thanks to him for his service to our area through this foundation!

This means that there is an opportunity for a new member to come on board. Would you be willing to serve on this committee? It's not terribly hard work, but it is important. I can promise you will learn a lot about the many different projects and programs going on in our area! We are especially interested in getting a representative from Davenport, but would welcome people from other communities as well.

Please contact me if you would be interested in serving or if you know someone who might be a good committee member. Thanks!

KACF Advisory Committee

MaryJane Nipstad
Sheri Bartels
Deb Clark

Lisa Anderson
Kim Nesemeier

\$6,397 Awarded in 2022

The KACF was created to be a resource to support local community initiatives which provide a higher quality of life in Kindred and surrounding communities. This year, the KACF Advisory Committee awarded a total of \$6,397 in four different grants to the following organizations and projects:

- **Kindred Area Arts Partnership (KAAP):** \$2,897 to bring in Film Dudes to Kindred elementary and high school students. Film Dudes will develop media awareness and film-making skills.
- **Kindred Park Board:** \$1,500 to support the costs for the first annual Donut Ball (Mother-Son activity-focused event)
- **Kindred Area Ambulance Service:** \$1,000 for annual subscription card for membership services for Kindred, Leonard, Davenport, Oxbow, Hickson, Christine, and Walcott.
- **Kindred Public Library:** \$1,000 toward the purchase of the library building (The library currently rents its space and the building is now for sale - the City and Library Trustees are hoping to purchase the building in partnership so the library can stay in place.)

Kindred Area Community Foundation

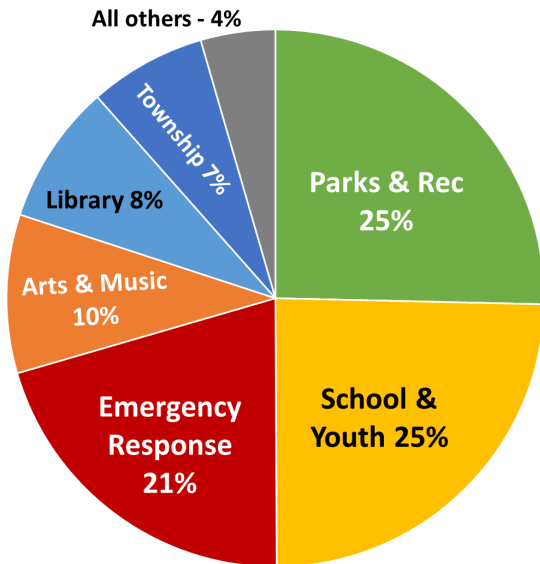
- **Established in 2005**
- **Market Value of the Fund (as of 11/15/2022): \$147,180**
- **Total Gifts to our Fund in 2022 (as of 11/15/2022): \$185**
- **Total Grants in 2022: 4 grants totaling \$6,397**
- **Total Grants given out since 2006: 81 grants totaling \$74,188**



Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Kindred.

Where Have Our Grants Gone Over the Years?

The Kindred Area Community Foundation has awarded over \$74,000 in 81 different grants since our inception to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Parks & Rec	\$18,811
School & Youth	\$18,226
Emergency Response	\$15,262
Arts & Music	\$7,081
Kindred Public Library	\$6,257
Pleasant Township	\$5,222
All others	\$3,328
Total	\$74,187

Thank you to all our previous donors for making these grants possible!

Questions or want more information?



Kindred Area Community Foundation
Attn: MaryJane Nipstad, Chair
PO Box 42, Kindred, ND 58051

Kindred@NDCF.net

www.NDCF.net/Kindred

Give Other Than or In Addition to Cash?

Why, yes you can! The Kindred Area Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Kindred Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Kindred Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Amy Stromsodt at the North Dakota Community Foundation (701-741-3193 or Amy@NDCF.net). Or consult your tax advisor about your particular situation.



The Kindred Area Community Foundation (KACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the KACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.