Stanley Area Community Foundation

c/o North Dakota Community Foundation **PO Box 387**

Bismarck, ND 58502

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August 2023





2023 Annual **Update**

A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.

Wow! The Stanley Area **Community** Foundation has made more than \$487,000 in grants since its inception! That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways.

What many people may not know is that the Stanley Area Community Foundation is only one of several funds that support our area. funds have been established in the past with different purposes, but the same end result: a better quality of life for future generations of Stanley residents. Some of these funds are listed on the back, as well as information about the opportunity to create new funds.

Thank you to our generous donors in the past and present and thank you to our grantees who work hard to provide services to our community - we are happy to be your partner in philanthropy!

If you have any questions, please don't hesitate to contact any of us.

SACF Advisory Committee

Dan Lindberg Wayne E. Johnson Ashley Skarsgard Mark Longmuir Melissa Bristol Abbey Ruland

SACF Ambassadors (former members)

Doug Kinnoin Grace Lystad **Daniel Lindberg** Don Longmuir Ray Scheepp Jenny Gaaskjolen

Stanley Area Community Foundation

- Established in 2008
- Total Market Value of Fund (as of 12/31/22): \$2,116,678
- Total Grants Awarded in 2022: 5 grants totaling \$79,494
- Total Grants Awarded since 2008: 86 grants totaling \$487,117

\$79,494 Awarded in 2022

2023 Grant Round Opened August 25

- Van Hook Association: \$30,000 for a picnic shelter and multi-purpose building
- **Stanley Wrestling Club:** \$23,000 for a wrestling mat
- Blue Jay Boosters: \$15,000 for the Will Athletic Complex track equipment/track
- **Stanley Parks & Recreation:** \$10,000 for the Stanley Outdoor Pool and Splash Pad project
- Stanley High School FFA: \$1,494 for a calf simulator

Any organization with a 501(c)(3) status or government agency may apply for a grant. Applications are available online at www.NDCF.net/Stanley from August 25 -September 30. ♦



The Stanley High School FFA purchased a calf simulator with help from a grant from the Stanley Area Community Foundation. "The simulator will be used in 9-12th grade Ag Classes benefitting roughly 90 students. 9th grade students will be learning to ear tag, 10th grade will learn castration, 11th grade will learn how to give shots and 12th grade will learn how to tube feed using this resource," wrote Bailey Hawbaker in the grant application.

Philanthropy in Many Forms

The Stanley Area Community Foundation (SACF) is not the only fund at the North Dakota Community Foundation that supports the Stanley area. There are other funds, including the **Stanley Community Schools Endowment Foundation**, a permanently endowed fund established in 2018 to pay for maintenance and upgrades to the Will Athletic Complex and other needs of the Stanley School District.

In addition, individuals or families can establish other funds to support the organizations, schools, communities or charities they would like. Other types of funds at NDCF include:

- **Donor-Advised Funds:** the donor or their designee(s) recommends grant awards every year from their fund. This is a popular type of fund for families to start instead of a private family foundation. A donor can make larger, less frequent donations to maximize their federal tax savings and then spread out their giving over multiple years. This is also a *local* donor-advised fund option, based in North Dakota, as opposed to nation-wide firms who don't know our area.
- **Special Purpose Funds:** the donor specifies when the fund is created which organizations should receive the grant dollars and NDCF carries out their wishes every year.
- Organizational Endowment: an endowment fund that benefits one particular organization to further their mission.

Endowed funds at NDCF are managed as "qualified ND endowment funds" and gifts may qualify for the State 40% Income Tax Credit.

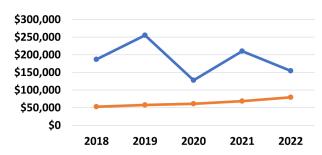
If you have left us in your will, trust or made us the beneficiary of your retirement or insurance, please let us know so we can say thank you! If you would like to leave some or all of your estate to the Stanley Area Community Foundation, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, (a percentage, specific dollar amount, or remainder) to the **Stanley Area Community Foundation**, a component fund of the North Dakota Community Foundation."

Can You Help Us Fill This Gap?

Our committee receives many more grant requests every year than we have available dollars to grant. As our endowment fund grows, we will be able to better meet the needs in Stanley and the surrounding area.

Grant Requests vs. Grants Awarded



If we wanted to be able to fund a little over half of our average grant requests, we would need a fund with a market value over \$3.5 million. Can you help us grow to that amount?

You can donate cash, by check, transfer stock, royalty income, minerals, real estate, or even Required Minimum Distributions from your IRA. All options have various tax benefits.

Some people prefer to set up a recurring gift online - you select the amount and the end date. Even \$25 or \$50 a month makes a difference! Go to www.NDCF.net/Stanley to get started.

Don't forget about the ND 40% income tax credit available to individuals that give at least \$5,000 and businesses that give ANY amount! (Restrictions apply—ask for details)

Reach out to the committee if you have questions or if you'd like a confidential conversation of these various options, contact NDCF's Regional Director John Heinen at John@NDCF.net or 701-590-4614.

Questions - Donate - Apply for Grants?



Stanley Area Community Foundation Attn: Ashley Skarsgard PO Box 251, Stanley, ND 58784

701-629-1735 (Ashley), Stanley@NDCF.net

www.NDCF.net/Stanley



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including an annual audit. For more information about NDCF, to make an anonymous gift to the Stanley Area Community Foundation, or for a confidential conversation about charitable-giving