

McKenzie County Community Foundation
c/o NDSU Ext.
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Watford City, ND 58854

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June 2021



2021 Annual Update

Improving the Quality of Life in McKenzie County Today and Forever

Last year was certainly an interesting year! But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so glad there were residents and community leaders who had a vision back in 2010 to start this fund!

Our fund's advisory committee continues to work hard to grow our fund and review grant applications every year. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

MCCF Advisory Committee

Marcia Hellandsaas	Ty Skarda
Desiree Sorenson	Jan Dodge
Daniel Stenberg	Doug Rolfson
Gaye Dvirnak	Valerie Kummer

"Do what you can, with what you have, where you are."

- Theodore Roosevelt

McKenzie County Community Foundation

- **Total Market Value of Endowment Fund as of 12/31/20: \$328,984**
- **Total Gifts to the Endowment Fund in 2020: \$38,025**
- **Total Grants Awarded in 2020: 6 grants totaling \$8,400**
- **Total Grants Awarded since 2010: 33 grants totaling over \$38,247**

\$8,400 Awarded in 2020

The McKenzie County Community Foundation Advisory Committee awarded a total of \$8,400 in six different grants to the following organizations in 2020.

- **Long X Arts Foundation:** \$2,000 to bring in the Missoula Children's Theater (scheduled for July 11-17, 2021!)
- **Bakken Oil Rush Ministry - Watford City:** \$2,000 for winter outerwear apparel for Watford City children
- **Rough Rider Center:** \$2,000 for lifeguard training equipment
- **BIO Girls:** \$1,500 for Watford City BIO Girls program in 2021
- **McKenzie County Heritage Association:** \$500 for the Children's Corner/Tater Tot's program
- **Badlands Gymnastics Club:** \$400 for the Nodak Northern Lights Gymnastics Meet (photo below)



Grants are usually awarded once a year. Any organization with a 501(c)(3) status or government agency may apply.

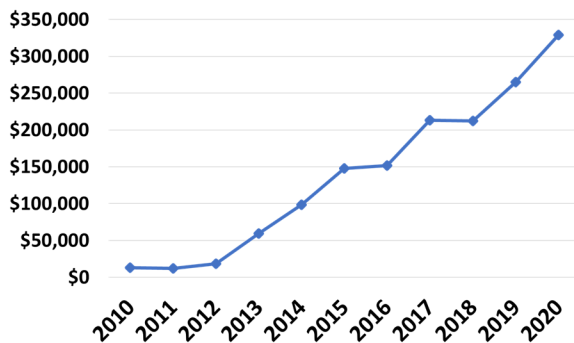
Applications are available online at www.NDCF.net/McKenzieCounty and are accepted from **September 1 through September 30 every year**. There is over \$9,000 available in the 2020 grant round. ◇

Annual Giving Over the Years

The McKenzie County Community Foundation ended 2020 with a market value of over \$328,000! This is a permanent fund so that money will provide grant dollars forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2010. It started with a gift of \$12,500 from the NDSU Extension Service. Then, many individuals and companies have donated to this fund over the years, either through fundraisers or by sending in a check. Several individuals have chosen to donate large sums anonymously - thank you for your gifts (you know who you are)! If you would like to give anonymously, please contact John Heinen of the North Dakota Community Foundation directly at John@NDCF.net or at 701-590-4614.

The chart below shows the **total market value of our fund as of December 31 of every year** since it started. How encouraging to see that growth!



In addition to the current value of this fund, we have awarded over \$33,000 from the endowment fund's earnings since it started and another \$10,000 in nonendowed gifts! And we will continue to award grants every year going forward.

We continue to work to grow this fund because the larger this asset, the more grants we can provide to our area nonprofits. Imagine what we could do in McKenzie County if we had \$25,000 to grant out every year? Or \$50,000?

There are many ways to support our foundation, including setting up a recurring monthly gift, participating in our fundraisers, or planning a legacy gift in the future (see article at right). Thank you to all our previous donors for helping us grow this far!

Planned Giving Options

Along with our fundraisers, there are also opportunities to make other types of gifts, including planned gifts to the McKenzie County Community Foundation (MCCF) that may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the MCCF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the MCCF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the MCCF when they pass.
- Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the MCCF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the MCCF.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the MCCF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the McKenzie County Community Foundation, a component fund of the North Dakota Community Foundation."



The McKenzie County Community Foundation (MCCF) is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF contact John Heinen, NDCF Development Director at 701-590-4614.