

New England Area Community Foundation
c/o City of New England
PO Box 130
New England, ND 58647

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December 2020

2020 Year-End Report

A Status Update for Donors and Supporters of New England's Permanent Endowment Fund.

This has certainly been an interesting year, and it's not over yet. But although a lot has changed, some things remain constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - we are so thankful to Ishmael Diede for starting this fund 8 years ago!

We encourage everyone to consider a gift to this fund this year. Whether you are able to give a little or a lot, all of our gifts together will allow us to award more and larger grants every year. There are some ideas on the back if you are looking for different ways to give.

Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

Thank you for whatever you can give to this fund!

Shannay Witte, Committee Chair
Kristi Madler Jason Jung
Shari Wolf Keith Witte
Cheryl Mellmer

\$5,600 Awarded in 2020

This year, the New England Advisory Committee awarded their entire grantable balance of \$5,600 to the New England Public School for the removal and reinstallation of their playground equipment.

The school is adding a new cafeteria and more classrooms to address growing enrollment and educational needs, but the existing playground was impacted. Unfortunately, there was not enough funding to incorporate a new playground structure with the project.

"A playground is a must have for any school in the country," wrote Kelly Koppinger in the school's grant application, *"They enable children to harness their coordination and creativity. It is a great resource for our community."*

Construction is already underway, as evidenced by the photos below. The playground equipment was removed and will be reinstalled in its new location next spring or summer, thanks in part to the community foundation's grant.



Aug. 11, 2020



Dec. 9, 2020

New England Community Found.*

- Total Assets (as of 11/30/20): **\$157,902**
- Total Grants Awarded in 2020: **1 grant totaling \$5,600**
- Total Number of Grants since inception: **15 grants totaling \$41,756**

**Includes data from the Ishmael & Rose Diede Charitable Fund for New England*

Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Write a check every year and mail it to the address below.** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations!
- **Set up a monthly gift online.** Some people prefer to set up a recurring gift online. Just \$10 or \$20 every month from several families can make a big difference! Go to www.NDCF.net/NewEngland to set up a gift.
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** donate a percentage of your net profit at the end of the year. Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the New England Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor.



Questions or want more information?



New England Community Foundation
Attn: Shannay Witte, Chair
PO Box 130, New England, ND 58647



NewEngland@NDCF.net



www.NDCF.net/NewEngland

Planned Giving Options

Along with making an annual gift, there are also opportunities to make other types of gifts, including planned gifts to the New England Community Foundation (NECF) that may be of interest to our residents:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the NECF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the NECF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the NECF when they pass.
- **Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the NECF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the GAF.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the NECF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the New England Community Foundation, a component fund of the North Dakota Community Foundation."



The New England Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.