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April 2024



# 2023 Year End Report

*A Status Update for Donors and Supporters of Drayton's Permanent Endowment Fund.*



*Dear Friends,*

Our community foundation continues to support the projects and programs that improve the quality of life in our area, like the BIO Girls program that started here a few years ago (see photo below).

While we have grown steadily through the years, there is great potential in what our fund could do in our community if we had more money to award as grants. See the map on the back to get a sense of other community foundations in our state. Can you help us grow? Our committee would love to be able to grant more to area organizations - every year our grant requests are much higher than the amount of money we have available to award.

Thanks to all our donors who have gotten us to this point - you are making a difference in Drayton!

- Rob Boll, Advisory Committee Chair

#### Committee Members

Leroy Aufenkamp	Sally Kliniske
Chip Olson	Mike Babinski
Jess Woinarowicz	Dawn van der Lith
Marlys Boll	Ron Boll

## \$5,220 Awarded in 2023

The DACF awarded a total of \$5,220 in five different grants in 2023 to the following organizations:

- **BIO Girls** - \$500 Program Costs 2024
- **Big Hearts Daycare** - \$1,420 for outdoor storage
- **Ox Cart Trails Historical Society** - \$1,500 for a garage for the Fireman's Hand Hose Reel
- **Pembina County Meals & Transportation** - \$800 - Reduced Medical Rides for Drayton Area Residents
- **Drayton Sugar Bowl Citizens** - \$1,000 to construct ducting for the furnace



Six in ten adolescent girls battle low self-esteem. *BIO Girls (Beautiful Inside & Out)* is a 12-session program that is proven to build self-esteem using life-skills lessons, positive mentoring, and non-competitive physical activity. The girls and their mentors train for and run a 5K at the end of their program. The DACF is proud to support the Drayton *BIO Girls* program with grants the last three years!

#### Drayton Area Community Foundation

- Established in 2005
- Market Value of Fund as of 12/31/23: **\$138,654**
- Total Gifts to the DACF in 2023: **\$4,275**
- Total Grants Awarded in 2023: **5 grants totaling \$5,220**
- Total Grants Awarded since inception: **58 grants totaling \$51,969**

## What is Our Potential?

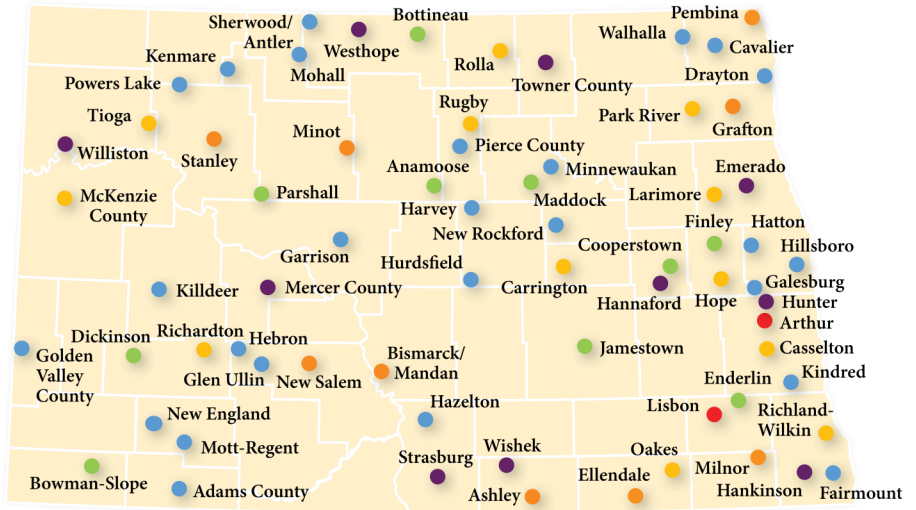
There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

Can you help us grow our fund so that we can better support the programs and projects that make Drayton great? Consider setting up a recurring gift online or send a check to our address below.

There are other ways to support our fund as well - which one works best for you?

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Give memorial gifts to our fund in honor of family members and friends.**
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Drayton fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Drayton Area Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!



**Total Assets in Each Fund = Approx. Annual Grants**

\$5 million+	●	\$200,000+
\$1 million - \$5 million	●	\$40,000 - \$200,000
\$500,000 - \$999,999	●	\$20,000 - \$40,000
\$250,000 - \$499,999	●	\$10,000 - \$20,000
\$100,000 - \$249,999	●	\$4,000 - \$10,000
\$0 - \$99,000	●	\$0 - \$4,000

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net



The Drayton Area Community Foundation (DACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning, bequest planning, and an annual audit. For more information about NDCF or the DACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.