

To: Postal Customer

April 2022



2021 Year-End Report

A Status Update for Donors and Supporters of Tioga's Permanent Endowment Fund.



Our community foundation celebrated 20 years last year and what an impact it has had on our community! That seed our founders planted so long ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$70,000 in grants from this

fund since our inception.

These grant dollars have supported projects at our school, park district, medical center and senior citizens center. They've provided money for scholarships for our youth and helped support our Freedom Fest Celebration. This is the result of Tioga residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

My thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact me. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 20 years!

- Nancy Carlson, Committee Chair

\$4,700 Awarded in 2021

The Tioga Community Foundation Advisory Committee awarded one \$4,700 grant in May of 2021 to the Tioga American Legion for their baseball field improvements project.

The entire project was estimated to cost over \$400,000 and included landscaping the infield, grandstands, backstop, concrete, dugouts, park benches, and scoreboard.

"I would envision that this grant would be used to help fund the benches and picnic tables that we plan to set on either side of the grandstands on concrete," explained Randy Neset in the grant application.

The project was nearly complete at the end of October 2021.

Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Tioga. ◇

The best time to plant a tree was 20 years ago. The second best time is now.
- Chinese proverb



Tioga Area Community Foundation

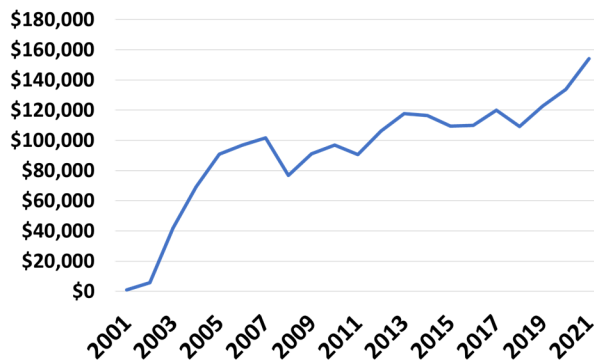
- Established in 2001
- Total Market Value of Fund (as of 12/31/21): **\$154,064**
- Total Grants Awarded in 2021: **1 grant totaling \$4,700**
- Total Grants Awarded since inception: **71 grants totaling \$70,249**

Fund Growth Over the Years

The Tioga Area Community Foundation ended 2021 with a market value of over \$154,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2001. Then, many people have donated to this fund over the years. The fund also received \$27,975 in matching funds from the North Dakota Community Foundation to help it grow.

The chart below shows the **fund's market value as of December 31 of every year** since it started. Because our fund is invested in the stock market it is subject to those variances, but has been steadily growing since its inception.



There are many ways to grow our fund. If you would like to discuss various giving opportunities, call John Heinen with the North Dakota Community Foundation at 701-590-4614 for a free, confidential, no-obligation conversation.

Questions or want more information?



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Planned Giving Options

Along with annual gifts, there are also opportunities to make other types of gifts, including planned gifts to the Tioga Area Community Foundation (TACF) that may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the TACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the TACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the TACF when they pass.
- Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the TACF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the TACF.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the TACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Tioga Area Community Foundation, a component fund of the North Dakota Community Foundation."



The Tioga Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the Tioga fund, contact John Heinen, NDCF Development Director at 701-590-4614.