

Park River Area Community Endowment Fund
c/o North Dakota Community Foundation
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July 2024



2024 Annual Update

A Status Update for Donors and Supporters of Park River's Permanent Endowment Fund.



The Park River Area Community Endowment Fund (PRACEF) continues to support important projects and programs in our community - see the list at the right for our most recent grant awards.

We are so thankful to those who have provided support to this permanent fund. This is our gift to our region - the money in this fund is invested and a portion of the earnings will be available for grants every year. That means that long after we are gone, the PRACEF will continue to provide money for projects and programs that improve the quality of life here. **We can't think of a better way to "pay it forward" for future generations.** Please consider making a donation this year - you can send in a check or make an online donation using the contact information on the back.

The PRACEF is led by a local Advisory Committee. We work to grow the fund so it can give out more and larger grants every year and we also make recommendations on grant awards. If you ever have a question about the foundation, please feel free to contact one of us: Mariah Hall, Kelsey Slaamod, Nancy Thompson, Angie Solseng, Michael Helt, Ann Berg, or me.

- Dan Stenvold, Committee Chair

Park River Area Community Endowment Fund *

- Established in 1983
- Total Assets (as of 12/31/23): **\$677,914**
- Total Gifts to the Park River fund in 2023: **\$14,202**
- Total Grants Awarded in 2023: **9 grants totaling \$25,450**
- Total Grants Awarded since 1985: **191 grants totaling \$321,870**

* Includes data from the Chris Rostvet Memorial Scholarship Fund

\$25,450 Awarded in 2023

- **Lil' Spuds Childcare:** \$3,000 for their playground expansion project
- **Park River Community Development Corporation:** \$3,000 for a mural painting in Park River
- **Park River Volunteer Fire Dept.:** \$1,000 for a rescue chain package
- **American Legion Paul Farup Post #147:** \$7,500 for the Coliseum kitchen remodel
- **NE ND Pioneer Machinery Association:** \$3,450 to re-chink the logs and install new windows in the log cabin
- **Lankin American Legion Bosh Ryba Post 157:** \$3,000 for building updates
- **Save the Fountain:** \$2,500 for to help repair and restore the Park River Woman's Christian Temperance Union (WCTU) Fountain
- **Park River Parks & Recreation:** \$1,000 for Missoula Children's Theatre
- **Park River Area Public School:** \$1,000 for scholarship funding in honor of Chris Rostvet



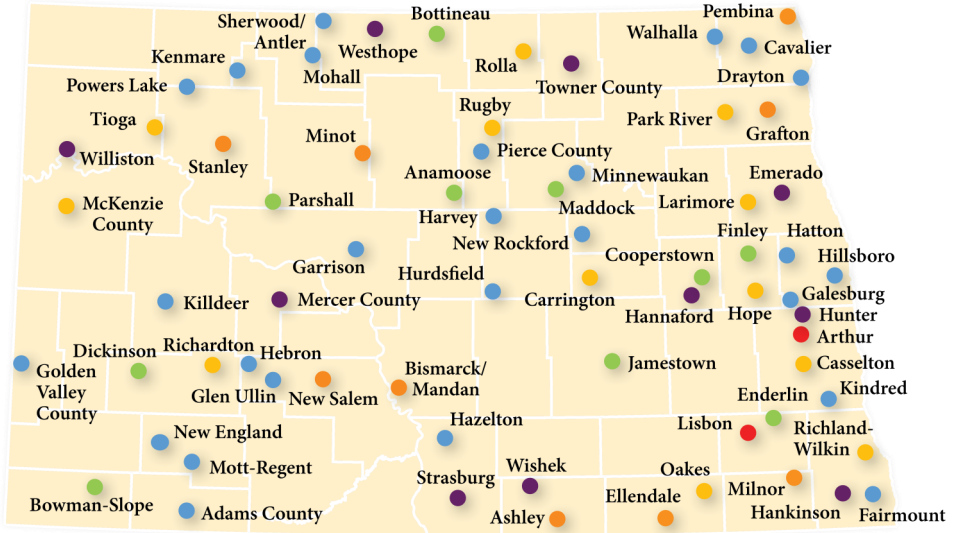
The mural in downtown Park River (on the side of the bowling alley) was partially funded by a grant from our fund as well as one from the ND Council on the Arts. It is titled "Strawberry Quilt" and measures 10' tall by 18' wide. The structure, with its two-tiered block-like border and interior panels, was inspired by quilt construction and local quilt-making traditions.

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

Can you help us grow our fund so that we can better support the programs and projects that make the Park River area great? Consider setting up a recurring gift online or send a check to our address below.



Total Assets in Each Fund = Approx. Annual Grants

\$5 million+	●	\$200,000+
\$1 million - \$5 million	●	\$40,000 - \$200,000
\$500,000 - \$999,999	●	\$20,000 - \$40,000
\$250,000 - \$499,999	●	\$10,000 - \$20,000
\$100,000 - \$249,999	●	\$4,000 - \$10,000
\$0 - \$99,000	●	\$0 - \$4,000

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Give memorial gifts to our fund in honor of family members and friends.**
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Park River fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.

- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Park River Area Community Endowment Fund may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

Questions or want more information?

Park River Area Community Endowment Fund
 Attn: Ann Berg
 PO Box C, 514 Briggs Ave S, Park River, ND 58270
 701-284-6150 | ParkRiver@NDCF.net

www.NDCF.net/ParkRiver

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net



The Park River Area Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services including donor gift planning and bequest planning, and financial services including an annual audit. For more information about NDCF or the Park River fund, contact Amy Stromsodt, NDCF Development Director at 701-741-3193 or Amy@NDCF.net.