

Golden Valley County Community Foundation
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Golden Valley
County
COMMUNITY FOUNDATION

February 2017

2016 Year-End Report

A Status Update for Donors and Supporters of Golden Valley County's Permanent Endowment Fund.

Greetings! As many of you already know, the Golden Valley County Community Foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2008 by a group of residents who wanted to provide a resource for the future of our communities. Thank you to all those who have made gifts to this fund in the past!

We think it is important to report back to you about the fund's activities so we are creating this Year-End Report. It gives some information about our fund's history, where the grant dollars went last year, and different ways that you can support this fund.

There have been some changes on the local committee. Thanks to our retiring members Bev Wolff, Cory McCaskey, and Emanuel Culman for your service! Our new members are excited to get started and grow this fund. Current members include: James Wosepka, Dee Baertsch, Michelle Hardy, Lisa Gerving, Kim Nunberg, Jeanne Larson, Jill Tescher, Ashley Ueckert, Deb Walworth, and Don Hardy.

If you ever have any questions about this foundation, please don't hesitate to email us at gvccfoundation@gmail.com or call us at **701-409-0560** and leave a message. We'll call back!

- GVC Community Foundation Advisory Comm.

Committee Unveils Logo

The Golden Valley County Community Foundation (GVCCF) Advisory Committee has unveiled a new logo to start off 2017.



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"We wanted a logo that reflected our area," explains advisory committee member Deb Walworth. "This fund is going to be around forever supporting our community and we wanted it to have a unique identity."

Mary VanVleet, a local graphic designer, worked with the committee to create the logo and donated her time.

The fund currently grants out about \$2,500 every year. Committee members are hoping to grow the fund's asset base so that larger grants can be given in future years. Other community foundations in the state with larger funds grant out more money: \$5,900 per year (New England), \$14,000 per year (Richardton), and \$21,000 per year (Ellendale).

"This fund is a permanent investment in the future of the communities in Golden Valley County," says committee member Dee Baertsch. "It can make grants to almost any nonprofit organization or agency in Beach, Sentinel Butte, or Golvea."

We hope people will consider our local foundation when they think about their charitable giving for the year and keep their money in our communities." ♦

Golden Valley County Community Found.

- **Total Assets (as of 12/31/16): \$67,248**
- **Total Gifts to the Golden Valley County fund in 2016: \$6,550**
- **Total Grants given out since 2011: 8**
- **Total Dollars given out in grants since 2011: \$11,777**

A Commitment to Community

Ishmael Diede and his wife Rose operated their own photo studio in Mott, ND for 38 years, providing services to a wide area of southwestern North Dakota. They retired to Bismarck in 1985 and Rose passed away in 2005. Ishmael wished for his estate to continue to benefit the communities that had supported him and his wife throughout their lives.



Ishmael & Rose Diede

Ishmael left a \$1 million gift to the North Dakota Community Foundation in his will. Per his desire, half of the money was used to create the Ishmael & Rose Diede Charitable Scholarship Fund and the other half was used to establish four community foundations in the area: Glen Ullin, Hebron, Mott-Regent, and New England.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone. They don't have to be this large to make an impact and some people set up memorials in their family's name.

You can make a profound impact on future generations of Golden Valley County residents by leaving a portion of your estate to the Golden Valley County Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more information for your estate planner or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Golden Valley County Community Foundation**, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

\$2,536 Awarded in 2016

The Golden Valley County Community Foundation Advisory Committee awarded a \$2,536 grant to Community Ambulance Services, Inc. in 2016 to help update ambulance equipment. The fund has granted a total of \$11,777 since its inception.

Grants are awarded from the fund once a year by the local committee. Any organization with a 501(c)(3) status or government agency may apply. Applications are available at www.NDCF.net/GoldenValleyCounty. ◇



The GVCCF gave a \$2,500 grant in 2015 to help build this bridge, making the playground more functional.

Ways To Give

There are many easy ways to support our area's permanent endowment fund:

- Write a check every year on your birthday.
- Donate real estate or agricultural produce
- Make the fund a full or partial beneficiary of your life insurance policy.
- Make a gift in memory of a loved one
- Service Clubs or schools can dedicate one fundraiser a year to help build the fund
- Businesses: donate a percentage of your net profit at year end to our area's fund.

To discuss charitable giving vehicles and/or the State's 40% Tax Credit for gifts to qualified ND endowment funds, contact a committee member or NDCF support person John Heinen at 701-590-4614. ◇



The Golden Valley County Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF or the Golden Valley County fund, contact John Heinen, NDCF Development Director at 701-590-4614.