

Tioga Area Community Foundation
C/O Farmers Daughter
10 - 1st St. NW
PO Box 698
Tioga, ND 58852

PRSR STD
ECRWSS
U.S. POSTAGE
PAID
EDDM Retail

To: Postal Customer

January 2018



2017 Year-End Report

A Status Update for Donors and Supporters of Tioga's Permanent Endowment Fund.



Greetings! As many of you already know, the Tioga Area Community Foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2001 and has grown steadily through the years.

We think it is important to report back to you about the fund's activities so we are creating this Year-End Report. It gives some information about our fund's history, where the grant dollars went last year, and ways that you can support this fund.

If you ever have any questions about this foundation, please don't hesitate to contact me or the other Advisory Committee member Karen Vetsch. And if you'd like to serve on this committee to help grow our fund and recommend grant awards, please contact us! We'd love to have you on board!

- Nancy Carlson, Chair

Committee Unveils Logo

The Tioga Area Community Foundation Advisory Committee unveiled a new logo to start off 2017.



"We wanted a logo that reflected our area," explains advisory committee member Nancy Carlson. *"It represents our fund and our community very well."*

The North Dakota Community Foundation manages the Tioga fund and paid for the logo design.

Committee members are hoping to grow the fund's asset base so that larger grants can be given in future years. Other community foundations in the state with larger funds grant out more money, including the Kenmare Area Community Foundation, which has \$179,000 in total assets and gave out almost \$6,000 in grants last year and the Stanley Area Community Foundation, which has total assets of over \$1.3 million and awarded approximately \$35,500 in grants last year.

"This fund is a permanent investment in the future of Tioga," says committee member Karen Vetsch. *"It can make grants to almost any nonprofit organization or agency. We hope people will consider our local foundation when they think about their charitable giving for the year."* ♦

Tioga Area Community Foundation

- **Total Market Value of Fund (as of 12/31/17): \$119,211**
- **Total Grants given out since 2004: 65**
- **Total Dollars given out in grants since 2004: \$52,523**

Can you help us grow our fund to \$150,000?

Estate Gift Benefits Rugby Fund



Andrew Axtman

Andrew Axtman lived his whole life in Rugby, North Dakota, farming on the family's homestead south of town. He worked hard and was very philanthropic, sharing what he had with the community he loved so much. He wanted Rugby to be prosperous and he wanted to help local charities.

His final gift will benefit residents of his hometown forever.

Axtman passed away in January of 2015. He left a \$35,000 gift to the Rugby Community Endowment Fund in his will. A second estate gift of \$7,000 was also left to the Rugby fund in 2015.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone.

You can make a profound impact on future generations of Tioga area residents by leaving a portion of your estate to the **Tioga Area Community Foundation**. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Tioga Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

\$4,000 Awarded in 2017

The Tioga Area Community Foundation Advisory Committee awarded a total of \$4,000 to two different organizations in 2017:

- **Tioga Medical Center** – Furnishings for the new chapel in their Longterm Care Facility: \$2,000
- **Tioga High School Wrestling**– Wall Mats, spotlight, and singlets for their program: \$2,000



Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Tioga. ◇

Ways To Give

There are many easy ways to support our community's permanent endowment fund:

- Write a check every year on your birthday.
- Establish a Charitable Gift Annuity.
- Leave a portion of your estate to the fund.
- Donate real estate or agricultural produce.
- Make the fund a full or partial beneficiary of your life insurance policy.
- Make a gift in memory of a loved one .
- Businesses: donate a percentage of your net profit at the end of the year.

To discuss charitable giving vehicles and/or the State's 40% Tax Credit for gifts to qualified ND endowment funds, contact John Heinen at 701-590-4614. ◇

Questions or want more information?



Tioga Area Community Foundation
C/O Farmers Daughter
10 - 1st St. NW
PO Box 698
Tioga, ND 58852

www.NDCF.net/Tioga



The Tioga Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF or the Tioga fund, contact John Heinen, NDCF Development Director at 701-590-4614.