



NORTH DAKOTA
COMMUNITY
FOUNDATION

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Contact: Kevin Dvorak, President & CEO
701-222-8349, info@ndcf.net

North Dakota Community Foundation Surpasses \$138 Million in Net Assets

Bismarck, North Dakota . . . The North Dakota Community Foundation (NDCF) has announced that it surpassed \$138 million in net assets in 2023. The organization was founded in 1976 to improve the quality of life of North Dakotans through charitable giving and promoting philanthropy.

NDCF currently manages more than 900 charitable funds, including 69 local community foundations in the state and over 150 scholarship funds for North Dakota students. It also administers organizational endowment funds, donor-advised funds, school foundations, and special interest funds for individuals and nonprofit organizations across North Dakota. It has awarded more than \$105 million in grants since its inception. The organization has offices in Bismarck, Larimore, Dickinson, and Wahpeton, North Dakota.

All of NDCF's community endowment funds are guided by advisory committees made up of local volunteers who are responsible for fundraising to help grow their endowment fund and who recommend grant awards every year. All gifts to community endowment funds are tax deductible. In addition, individuals who donate at least \$5,000 and businesses that donate any amount to a community endowment fund at NDCF may be eligible for the 40% ND state tax credit.

More detailed information about NDCF's accomplishments in 2023 can be found in its Annual Report, which is available on the organization's website at www.NDCF.net/news.

For more information about the North Dakota Community Foundation or to start a charitable fund, call 701-222-8349 or go online to www.NDCF.net.

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