



To: Local Postal Customer

December 2021



2021 Year End Report



We are certainly living in some interesting times. The last two years have been unusual and sometimes it's hard to know what the future will hold.

The one thing I know for certain is that the Hebron Area Community Foundation will still be here, providing resources for the organizations and agencies in our area that improve our quality of life.

That's the beauty and power of this permanent fund - no matter what is happening in the world around us, we have a resource for our community forever. And if we can grow this fund through donations and legacy gifts, it can become a substantial funding source for area projects.

Anyone is welcome to donate to this fund at any time either online or via check (to the address on the back). In particular, we ask residents to remember this fund when you are making your will - leaving a portion of your estate to the Hebron Area Community Foundation is a wonderful way to leave a legacy for our town.

If you have any questions about this foundation, please feel free to contact me or any other committee member: Myron Schaff, Collin Scull, Kevin Staiger, or Chester Brandt.

- Jenifer Hosman, Committee Chair

Hebron Area Community Foundation*

- Established 2012
- Total Assets (as of 09/30/21): **\$168,532**
- Total Grants awarded in 2021: **1 grant totaling \$5,803**
- Total Grants awarded since 2013: **37 grants totaling \$51,375**

*Includes data from the Ishmael & Rose Diede Fund for Hebron

Foundation Commits to City Park Renewal Project

The Hebron Area Community Foundation awarded its entire grantable balance of \$5,803.04 to the Hebron Park District for the city park renewal project.

"We are in need of replacing the 40-50 year old yellow slide and jungle-gym," wrote Emily Coots in the grant application. "The slide has holes in the plastic from what looks like just wear and tear. At the top of the slide, it is starting to detach itself from the frame. The jungle-gym is also unsafe due to a good deal of rust and also slippery conditions."

The equipment was installed just a few weeks ago and is being enjoyed by area children.

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online beginning March 1 at www.NDCF.net/Hebron. ◇



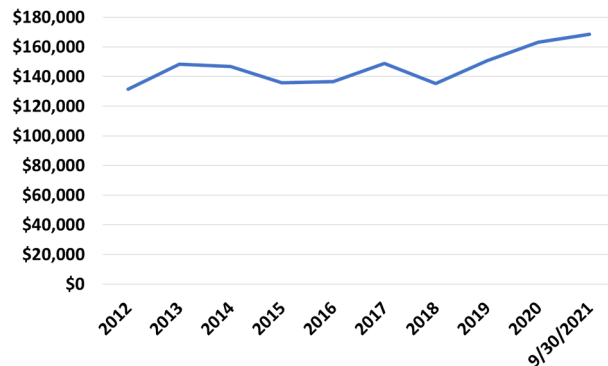
Hebron High School students helped with final work on the new playground equipment in November.

Fund Growth Over the Years

The Hebron Area Community Foundation ended the third quarter of 2021 with a market value of over \$168,000! This is a permanent fund so that money will provide grant dollars forever.

How did we get to this amount? First, Ishmael Diede left a gift in his will for this area. The money has been invested on our behalf and has grown over the last decade, by about \$42,000! And during this time we've ALSO awarded over \$50,000 in grants from the fund!

The chart below shows the **fund balance on December 31 of every year** since it started.



Richardton has been able to grow THEIR community foundation to over \$500,000. How? By various community organizations, businesses, and individuals making donations on a regular basis over time. All those gifts together help the fund grow so that it can give back even more to the community every year.

There are many ways to grow our fund, through outright gifts or by using a planned giving option. If you would like to discuss various giving opportunities, including a gift in your will or establishing a charitable gift annuity, call John Heinen at 701-590-4614 for a free, confidential, no-obligation conversation.

Questions or want more information?



Hebron Area Community Foundation
Attn: Jenifer Hosman, Chair
400 Church Avenue, Hebron, ND 58638



701-878-4442

hebron@NDCF.net

www.NDCF.net/Hebron

Ishmael Diede died in 2011 at the age of 89.

In 2021, he replaced the Quick Response Unit for the Hebron Fire Department.



Ishmael left a gift in his will to the North Dakota Community Foundation. His gift created four community foundations in southwestern North Dakota. These community foundations now award over \$22,000 in grants for projects every year.

His last gift will last forever.

What will YOUR Legacy be?

If you would like to improve the quality of life in Hebron long after you are gone, consider leaving a portion of your estate to the Hebron Area Community Foundation.

Leave a Legacy in Hebron.

Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.



The Hebron Area Community Foundation is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the Foundation may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions!

For more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call John Heinen at 701-590-4614.



The Hebron Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.