



To: Postal Customer

December 2021

Williston Area Community Foundation 2021 Year-End Report

The Williston Area Community Foundation (WACF) is a permanent endowment fund that provides grant dollars to area projects and programs. It was established in 2014 as a component fund of the North Dakota Community Foundation (NDCF) with a gifts from several local residents. It continues to grow with donations from individuals and businesses.

This annual report gives some information about our fund's history and ways to support our fund. Our community foundation is a permanent endowment fund, so it is managed carefully to provide resources to our area forever.

The George and Helen Christensen Family Charitable Fund provides grant dollars to the area every year, as well. Our thanks to this family for their commitment to the future of Williston!

Thanks to everyone who has contributed to the WACF to date. Your gifts will benefit nonprofit organizations and agencies in our community and the surrounding area forever.

If you haven't yet contributed to this important community fund, please consider doing so this year!. Checks can be mailed to NDCF, PO Box 387, Bismarck, ND 58502-0387 (please write Williston ACF on the memo line). For more information or to make an online donation, go to www.NDCF.net/Williston.

Thank you and have a joyous holiday season!

Williston Area Community Foundation*

- Established in 2014
- Total Assets (as of 11/30/21): **\$124,141**
- Total Grants awarded since 2014: **4 grants, totaling \$6,209**

* includes data from the George & Helen Christensen Family Charitable Fund

What is a Community Foundation?

A community foundation receives gifts and donations from individuals, families, and businesses, and grants money back into the community for projects and programs that improve the quality of life for area residents.

The community foundation is guided by a local Advisory Committee, which leads fundraising efforts and recommends grant awards.

The Williston Area Community Foundation's assets are invested and a portion of the earnings every year are available as grants. This means the Foundation is a permanent resource for the area, providing funding to nonprofits in perpetuity.

"The beauty of a fund like this is that it's not tied to any one cause or organization," said John Heinen with NDCF. *"Each year, the Advisory Committee will review applications from charitable organizations and community groups and recommend programs to receive funding."*

The Williston Area Community Foundation has awarded four grants since its inception:

- Williams County Social Services: \$2,090 for school supplies for foster care youth
- MonDak Gymnastics Support Group: \$715.60 for new windows, door replacement, and roof repair
- Williston Council for the Aging, Inc: \$1,073.40 for route match software for Northwest Dakota Public Transit
- Summit Counseling, Inc.: \$2,330 for COVID Protection

"What a man does for himself dies with him. What he does for his community lives long after he is gone."
- Theodore Roosevelt

What Could Williston Do?

NDCF manages 69 community foundations in the state. The larger the fund, the more and larger grants that can be awarded, as shown in the chart below:

Community Fund	Approx. Total Assets	Average Annual Grants
Tioga	\$143,000	\$5,720
McKenzie Co.	\$381,000	\$15,240
Stanley	\$2.4 M	\$96,000

Examples of projects that other communities with endowment funds have supported include:

- New equipment for their Fire Department
- Made area buildings handi-capped accessible
- Books & supplies for their library
- A downtown restoration project
- Support for their local Meals on Wheels program
- Building repairs for their local daycare
- Repairs to their Senior Citizens Center
- Equipment for their local clinic
- Playground improvements
- New facilities for their park district



Above: The Carrington library received funds for new books. Below: The Anamoose Area Community Foundation approved a grant for flowers for Main Street.



What projects and programs could we fund in Williston to improve our community?

Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Sign up online to make a recurring gift every month.** Just \$25 or \$30 a month would make a difference. Together, these gifts from area residents would grow our fund into a huge resource for our schools, park district, library, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Williston Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.**
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Take advantage of the IRA Charitable Rollover.** Individuals 70 1/2 or older can transfer any amount up to \$100,000 to the Williston Area Community Foundation in one calendar year. You avoid taxes on the amount you transfer, but it still counts toward your Required Minimum Distribution!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Williston Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor.

Want to talk about these or other charitable-giving options? Feel free to contact John Heinen at John@NDCF.net or 701-590-4614. John has over 25 years of experience in

planning charitable gifts and is happy to help discuss your options.

(These conversations are free, confidential, and you are under no obligation to give. It is a service the North Dakota Community Foundation provides to residents.)



The Williston Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial management services including donor gift planning, bequest planning, receipts, and an annual audit. For more information about NDCF or the Williston Area CF, contact John Heinen, NDCF Development Director at 701-590-4614 or John@NDCF.net.