

# 2018 Year-End Report



Greetings and welcome to the first annual Dickinson Area Community Foundation Year-End Report. Our Foundation was established in 2016 to help fill the funding gap between the needs in our community and the available resources. We want to grow philanthropy and improve the quality of life in our area now and for future generations.

The Foundation is a permanent endowment fund, which means it is carefully invested and will be a powerful charitable resource for our area, forever. It is guided by a local Advisory Committee - we lead fundraising efforts and recommend grant awards. Grants can be given to any nonprofit organization or government agency (like a park district or school) that serves the Dickinson area.

The Foundation also supports various initiatives that improve our community. Currently, we are providing support to Friendship Park, an inclusive playground. This year, ConocoPhillips awarded our Foundation with a \$50,000 grant to go toward Friendship Park.

Please join us in building this fund for the benefit of all. We are looking for gifts of all sizes to help us reach our goal of \$100,000 in total assets (we are at just over \$22,000 now). Donations can be mailed to DACF, PO Box 1513, Dickinson, ND 58601 or you can donate online at [www.NDCF.net/Dickinson](http://www.NDCF.net/Dickinson).

Thanks for your support and have a wonderful holiday season!

- Jordan Selinger, Committee Chair

## The Power of Endowment

Why did the committee start an endowment fund? Because of its incredible power to become a permanent resource for our community. Here is an explanation of the power of a permanent endowment fund for a community using a real-life example.

If a person started a permanent endowment fund with the North Dakota Community Foundation (our partner) in 1990 with \$100,000 and *never invested another penny in the fund*, the fund would have a total balance of \$160,970.05 at the end of 2017. This assumes that 4% of the balance was given out as grants and a small administrative fee was paid every year from the fund.

**During that same time period, the fund would have awarded \$159,169.51 in total grants to nonprofit organizations in the area.**

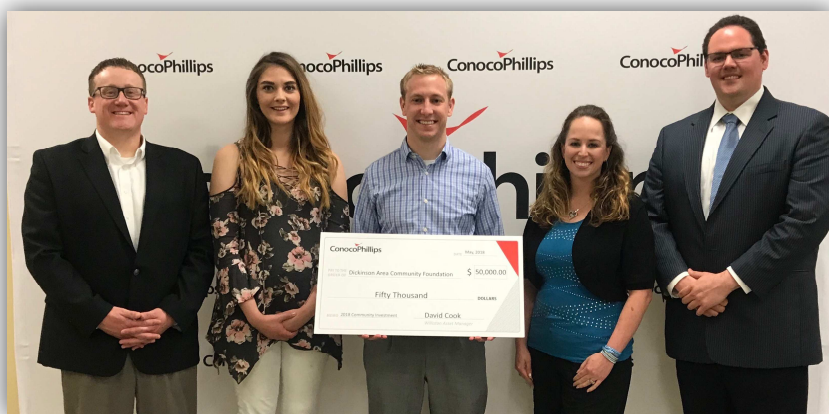
If no additional money was ever raised in the fund, it would continue to give out grants of varying amounts (depending on the market) in perpetuity.

Of course, the larger the fund, the more grants can be awarded every year. Because we have just started our fund, we have a market value of just over \$22,000 and were able to award only \$368 this year. Other communities in North Dakota that have larger foundations are able to give out more grant dollars:

Community Fund	Asset Value	Approx. Annual Grants
New England	\$149,276	\$5,680
Richardton	\$434,881	\$14,000
New Salem	\$1.2 million	\$53,000

The more we grow our fund, the larger the amount of money we have available to give as grants every year. And there will be money to grant every year because it is a permanent fund.

That is the beauty and the power of endowment. ♦



Members of the Dickinson Area Community Foundation receive a \$50,000 grant award from ConocoPhillips. ConocoPhillips has been an incredible partner to the Dickinson Area Community Foundation and shares our vision to enhance the quality of life for our community.

## First Grant Awarded in 2018

The Dickinson Area Community Foundation (DACF) awarded the first grant from its endowment fund in 2018 to the Friends of the Dickinson Public Library for the purchase of a Sphero SPRK STEAM Educational Robot. The robot is a part of the library's STEAM (Science, Technology, Engineering, Art, & Math) and Makerspace activities.

The Makerspace movement is one of Do-It-Yourself pairing up with education, a place where children can manipulate readily-available materials that motivate investigation, engage problem-solving, and explore STEAM concepts. The Dickinson Area Public Library estimates that 500-

600 children (0-17 years) attend their regular programming opportunities each month - the numbers are higher in the summer.

"Unfortunately, there was a total of \$36,000 requested in grant applications in this first grant round," noted DACF committee member Linda Steve. "The Foundation only had \$368 available to grant and we think that the STEAM Education Robot will be used by a lot of kids, but we do wish there were more grant dollars available."

Grant applications for the 2019 grant round will be accepted from April 1 through May 15 of 2019. For more information, go to [www.NDCF.net/Dickinson](http://www.NDCF.net/Dickinson). ◇



Children participate in a coding activity as a part of the STEAM activities at the Dickinson Public Library.

### Leave Your Legacy in Dickinson

You can make a profound impact on future generations of Dickinson area residents by leaving a portion of your estate to the Dickinson Area Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Dickinson Area Community Foundation, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

*"What a man does for himself dies with him. What he does for his community lives long after he is gone."*

- Theodore Roosevelt

#### Questions or want more information?



Dickinson Area Community Foundation  
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PO Box 1513, Dickinson, ND 58601



[Dickinson@NDCF.net](mailto:Dickinson@NDCF.net)

[www.NDCF.net/Dickinson](http://www.NDCF.net/Dickinson)



The Dickinson Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director West at 701-590-4614.