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November 2023



RICHARDTON AREA
COMMUNITY FOUNDATION

2023 Year-End Report

An Update for the Community on the Richardton Area's Permanent Endowment Fund.

Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies like Bremer and the annual revenue that is generated helps fund activities and projects for our residents.

Please consider your part in the foundation and how you can help us grow. Whether you write a check, donate online, transfer stock, or leave a gift to our foundation in your will, you will be making a lasting impact in Richardton and Taylor! Thank you in advance for your gift! Happy holidays from our committee to all of you and your families!

Richardton Area Community Foundation Advisory Committee

Carmen Bohn, Chair
Ralph Weisenberger
Mark Aman

Keith Perhus
Marvin Messer
Gregory Johnson

Richardton Area Community Foundation

- Established in 1981
- Market Value of Fund (as of 10/31/23): **\$440,706**
- Total Gifts to the Fund in 2023 (as of 10/31/23): **\$500**
- Grants awarded in 2023: **4 grants totaling \$19,000**
- Total grants awarded since inception: **288 grants totaling \$322,903**

\$19,000 Awarded in 2023

This year, the Richardton Area Community Foundation Advisory Committee awarded a total of \$19,000 in four different grants to the following organizations and projects:

- **Raider Booster Club:** \$7,000 for a Crow's Nest addition
- **Richardton Senior Citizens:** \$4,000 for flooring - concrete coating
- **St. Mary Parish:** \$4,000 for the St. Mary Social Center Lighting Project
- **WayMaker Training Organization Richardton:** \$4,000 for WayMaker Training 2023 (traveling basketball teams)

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Richardton.



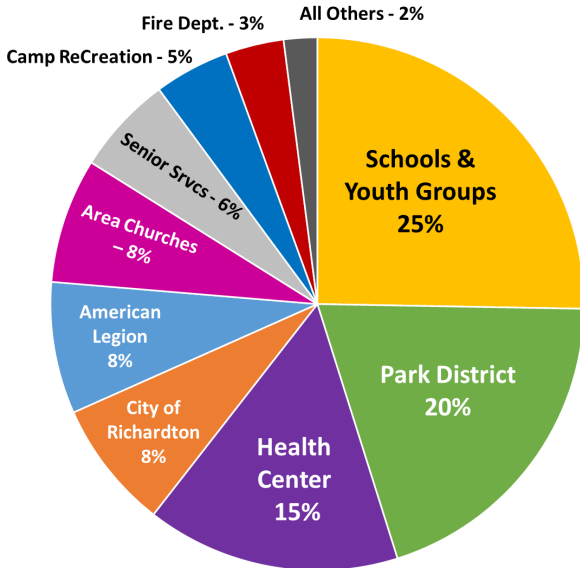
A 2022 grant from the Richardton Area Community Foundation helped purchase a scoreboard for the Richardton Baseball Club, which was installed in June of 2023 and enhanced the enjoyment of the fans and players.

Leave YOUR Legacy in Richardton
with a gift in your will or trust.

Gifts should be left to the North Dakota Community Foundation, Tax ID #45-0336015, for the Richardton Area Community Foundation. Go to www.NDCF.net/Richardton to learn more.

Where Have Our Grants Gone?

The Richardton Area Community Foundation has awarded over \$322,000 in 288 different grants since 2002 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Richardton/Taylor Schools & Youth	\$81,642
Richardton Park District	\$64,131
Richardton Health Center	\$49,675
City of Richardton	\$25,223
American Legion	\$25,799
Projects at area Churches	\$24,466
Senior Services	\$19,325
Camp ReCreation	\$14,698
Fire Department	\$11,400
All others	\$6,544
	\$322,903

Questions or want more information?



Richardton Area Community Foundation
Attn: Carmen Bohn
PO Box 53, Richardton, ND 58652



701-974-3000

Richardton@NDCF.net
www.NDCF.net/Richardton

Give Other Than or In Addition to Cash?

Why, yes you can! The Richardton Area Community Foundation can and has received many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Richardton Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Richardton Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or John@NDCF.net). Or consult your tax advisor about your particular situation.



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.