

Planned Giving Options

Along with regular donations, there are also opportunities to make planned gifts to the Bottineau Community Endowment Fund (BCEF) that may be of interest to our residents:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the BCEF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the BCEF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the BCEF when they pass.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the BCEF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Bottineau Community Endowment Fund, a component fund of the North Dakota Community Foundation."

If you would like more information about planned giving options, feel free to contact Kara Geiger at the North Dakota Community Foundation for a free, confidential conversation about the type of legacy you would like to leave in Bottineau: Kara@NDCF.net or 701-222-8349.

Bottineau Area Community Foundation Center for Community Giving



"Never doubt that a small group of thoughtful committed people can change the world. Indeed it's the only thing that has."

- Margaret Meade

**Local people making
a difference in our
community, today
and tomorrow**

For more information about the Bottineau Area Community Foundation or to discuss giving options, contact us at:

Bottineau Area Community Foundation
519 Main Street
Bottineau, ND 58318
edc2@utma.com
701-228-3922

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"What a man does for himself, dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Who We Are

The Bottineau Area Community Foundation is a 501(c)(3) nonprofit organization devoted to making a difference in our community. Established in 2009, BACF administers several scholarships and funds for specific local projects.

In addition, the Foundation also provides grant opportunities for our community. We award grants to projects and organizations based off of four elements that support a vibrant community:

1. Provides broad access to arts and culture.
2. Ensures a vibrant and diversified economy.
3. Creates quality education and learning opportunities for all ages.
4. Promotes recreation.



How to Support our Foundation

We encourage everyone to make a gift of some kind to our Foundation - all of our gifts together will be able to accomplish great things in our area!

There are many easy ways to support our Foundation:

- Write a check
- Transfer stock
- Give real estate
- Donate agricultural commodities
- Leave a gift in your will
- Make the fund a full or partial beneficiary of your life insurance policy



Community Benefits

Local Organization: BACF is a local organization, controlled by local citizens, sensitive to meeting the needs of our donors and a broad range of ever-changing local needs.

Stability: We ensure the stability of our local organizations through long-range financial planning and support.

Giving Back: Our funds are reinvested in our community

Our Endowment Fund

In addition to our specific project funds, BACF has partnered with the North Dakota Community Foundation to establish the **Bottineau**



Community Endowment Fund. This permanent fund will provide long-term support for our community in the form of annual grants.

There are some unique benefits to donating to a qualified ND endowment fund. The most significant one is the 40% ND State Tax Credit.

Individuals that donate a minimum of \$5,000 and businesses that donate any amount up to \$50,000 in one calendar year to the **Bottineau Community Endowment Fund** may be eligible for a ND 40% State Tax Credit on their gift, up to \$10,000 in credit. This can add up to some significant cost savings on your gift, while providing perpetual support to our community!

The table below shows the cost of a gift to our endowment fund for donors in the 32% tax bracket.

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings *	(\$960)	(\$4,800)	(\$9,600)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$2,040	\$10,200	\$20,400

*For illustration purposes only. Please consult your tax advisor.
* Federal tax savings may vary based on tax bracket and other factors.*

For more information about the **Bottineau Community Endowment Fund**, go to

www.NDCF.net/Bottineau