

Ellendale Area Community Foundation
c/o North Dakota Community Foundation
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June 2024



Ellendale Area Community Foundation's 2024 Annual Update

A Status Update for Supporters of our Area's Permanent Endowment Fund.

Dear Friends,

It's been another great year for our community foundation and we've recently awarded our 2024 grants. **How incredible it is to be able to award over \$40,000 to projects and programs in our area!**



This is a good time to reflect on the important partnership we have with the North Dakota Community Foundation (NDCF), who administers our fund. NDCF invests the money on our behalf, sends receipts to all our donors, provides support services to our committee (including financial and marketing services), provides us with this report every year and conducts an annual audit.

We greatly appreciate the partnership we have with NDCF - their expertise and assistance is invaluable.

If you ever have a question about this permanent endowment fund, please don't hesitate to contact me or any of the Advisory Committee members: Chad Durham, Monica Mertz, Jeff Glynn, Lana Norton, Dahltin Pahl and Lori Young.

- Aaron Tschosik, Advisory Committee Chair

\$40,290 Awarded in 2024*

The Ellendale Area Community Foundation awarded 17 grants in May of this year:

- **Ellendale Park Board** - \$5,000 for the Oster Park bathroom/playground upgrade
- **Friends of the Dakota Prairie Walking Trail** - \$5,000
- **Ellendale Area Arts Council**
 - \$2,000 for Summer Concerts in the Park
 - \$2,000 for EAAC "Kids Art"
- **Ellendale Community Ambulance** - \$4,000 for the ambulance replacement
- **Ellendale Fire Protection District** - \$2,890 for roadway safety gear
- **Fullerton Fest** - \$2,500 for music acts for the 2024 Fullerton Fest
- **Ellendale Country Club** - \$2,500 for a rough mower
- **Fullerton Community Betterment Association Inc.** - \$2,500 for the Carroll House foundation and front door replacement
- **O.P.E.R.A., Inc.** - \$2,400 for 2024 Gallery exhibits/entertainment
- **Dickey County Fair Board** - \$2,000 for the Community Area Kitchen Project
- **Ellendale Community Food Pantry** - \$2,000 for their phase 3 expansion
- **Benedictine Evergreen Place/Asst. Living** - \$1,500 for outdoor patio and garden upgrades
- **Ellendale Historical Society** - \$1,500 for chain link fence for historic property
- **Caring Hearts Community Resource Centers, Inc.** - \$1,000 for the 3rd Annual Karlee Ortman Memorial Angel Tree
- **Ellendale Public Library** - \$1,000 for serving the community
- **Ellendale Police Department** - \$500 for new office equipment/desk

Ellendale Area Community Foundation*

- **Established in 1998**
- **Total Market Value of Fund (as of 12/31/2023): \$1,073,096**
- **Total Gifts to the Ellendale fund in 2023: \$21,575**
- **Total Grants in 2023: 17 grants totaling \$40,290**
- **Total Grants awarded since 1998: 262 grants, totaling \$487,055**

* includes data from the Ellendale Healthcare Fund and the Bill & Leona Meyer Fund, which also benefit the Ellendale area

More About Our Partner: NDCF

The North Dakota Community Foundation (NDCF) manages our community foundation’s endowment fund, along with hundreds of other charitable funds that benefit North Dakota communities and organizations.

In particular, NDCF administers a Statewide Greatest Needs Fund - another resource for community projects. Our area has benefitted from several different grants from this fund in recent years, including:

- **Ellendale Community Food Pantry** - \$5,000 to establish the site (2018)
- **Ellendale Public Library** - \$5,000 for their Library Growth Project (2019)
- **Kulm Public School District #1** - \$5,000 towards their school gymnasium renovation (2023)

NDCF also offers a variety of options for donors who would like to establish their own donor-advised, field of interest, scholarship, or organizational fund to make an impact in our state. If you want to learn more about NDCF or would like their free Estate Planning Guide, contact Kara Geiger at Kara@NDCF.net or at 701-222-8349.

Thanks to NDCF for these grants and helping us grow our own resource for the future!

Did you know . . . NDCF hosts the North Dakota Picnic in Arizona every year in March, keeping retired North Dakotans connected with their hometowns and former neighbors and friends. Learn more at www.NDCF.net/Picnic and make plans now to be in Mesa on Sunday, March 2!

2025 ND Picnic in AZ

Date: Sunday, March 2, 10 am -2:30 pm

Location: Red Mountain Park in Mesa, AZ

Questions or want more information?



Ellendale Area Community Foundation
Attn: Aaron Tschosik, Chair
PO Box 99, Ellendale, ND 58436



701-349-3213 | Ellendale@NDCF.net

www.NDCF.net/Ellendale

Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to the Ellendale Area Community Foundation may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40.

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings*	(\$960)	(\$4,800)	(\$9,600)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$2,040	\$10,200	\$20,400

*Federal tax savings may change. Consult your tax advisor.



Leave Your Legacy in Ellendale!

If you would like to leave some or all of your estate to the Ellendale Area Community Foundation, the bequest language is as follows:

*“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Ellendale Area Community Foundation**, a component fund of the North Dakota Community Foundation.”*

* Be sure to consult a legal advisor.



The Ellendale Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, communications support, and an annual audit. For more information about NDCF or if you would like to make an anonymous gift, contact Kara Geiger, NDCF Development Director at 701-222-8349 or at Kara@NDCF.net.