

To: Postal Customer



June 2021

2021 Annual Update

A Status Update for Donors and Supporters of Our Area's Permanent Endowment Fund.

Last year was certainly an interesting year! But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so thankful that Ishmael and Rose Diede left this legacy for us!

Our fund's advisory committee continues to work to grow our fund and review grant applications every year. My thanks to all of them for their commitment to our community. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

Please remember to make a gift to our community foundation every year. No matter the amount, it helps our fund grow and will support our area forever.

Karen Kouba, Committee Chair

Committee members

Alex Aldinger (Mott)
Kevin Carvell (Mott)
Morgan Kouba (Regent)
Linda Swindler (Mott)
William Gion (Regent)
Katie Kouba (Regent)
Kendra Carlson (Mott)

\$5,872 Awarded in 2020

A total of \$5,872 in three different grants was awarded to the following organizations in 2020:

- \$2,286 to **Regent Consumers Co-op** for their coolers project
- \$2,286 to the **Maercklein Conservation & Charitable Corporation** for the Cannonball River Restoration Project, Phase Two
- \$1,300 to the **Mott Public Library** for the Go Large and Go Read program

Grants are awarded from the fund's earnings once a year. Applications are available online at www.NDCF.net/MottRegent. ♦



The Mott Public Library used its 2020 grant money to purchase additional large print books for its collection. *"The Large Print Collection at the Mott Public Library has been one of the most circulated collections for the past 2 years,"* said Ann Blickensderfer, Library Board President in the application. *"A portion of the grant budget includes books which may interest and encourage Young Adult readers to read more and so develop a love of reading."*

Mott-Regent Community Foundation

- **Total Market Value of Fund (as of 12/31/20): \$164,003**
- **Total Grants Awarded in 2020: five grants totaling \$5,693**
- **Total Grants Awarded since 2013: 29 grants totaling \$43,576**

The Power of a Recurring Gift

If you'd like to support the Mott-Regent Community Foundation, but can't write a big check all at once, consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help our fund steadily grow and the process is simple!

"The ease of use of the online system had my recurring donation set up in a few minutes," explains Cory McCasky, a regular donor to the Rural Leadership North Dakota Alumni Endowment Fund. *"The ability to pay with a debit or credit card makes it easy to keep a consistent contribution and choose an amount that is budget friendly. While I may not be able to provide a lead gift, I can provide for long term growth of the fund."*

Cory figured out an amount that he was comfortable donating each year, broke it down into monthly pieces, and used the online system at the North Dakota Community Foundation to set up his monthly gift. Each month, he receives a new receipt and can change or cancel at any time. When multiple people give in this way (or with a check), their combined giving makes a huge difference for their community. And their gift continues giving every year for many years into the future!

To set up a recurring gift to our foundation, follow the steps below:

1. Go to www.NDCF.net/MottRegent
2. Click on the "Donate" button on that page.
3. Choose "Recurring Donation Amount" and fill in the amount of money you wish to donate every month.
4. Follow the instructions to complete the checkout process.

You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.

Thank you for supporting our school, park district, senior citizens, emergency services, and entire area through our foundation!



What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Here are examples of other community funds in our region:

Fund	Asset Value as of 12/31/2020	2021 Available \$ to Grant
Mott-Regent	\$164,003	\$5,908
Bowman/Slope	\$232,568	\$7,217
Richardton	\$502,076	\$17,447
New Salem	\$1.5 million	\$54,104

Can you help us grow our fund to \$200,000 in assets? Consider setting up a recurring gift online (see article at right) or send a one-time check to our address below.

Other ways to give include:

- Donate stock
- Take advantage of the IRA Charitable Rollover - your donation (directly from your IRA account to our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Make the fund a full or partial beneficiary of your life insurance policy.
- Leave a gift in your will - it can be a specific dollar amount, percentage of your estate, or remainder after other gifts to family and friends. ◇

Questions or want more information?



Mott-Regent Community Foundation
Attn: Karen Kouba, Chair
PO Box 86, Regent, ND 58650



701-563-4454

www.NDCF.net/MottRegent



The Mott-Regent Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Mott-Regent Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.