

Hillsboro Community Foundation
c/o North Dakota Community Foundation
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2022 Annual Update

*A Status Update for Donors and Supporters of
Hillsboro's Permanent Endowment Fund.*

Wow! The Hillsboro Community Foundation ended 2021 with a market value of over **\$319,000!** That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways!

What many people may not know is that the Hillsboro Community Foundation is supported by another fund: the Gary Bird Charitable Endowment Fund. There are many ways to support our area and you can either contribute to our community foundation or start a fund of your own. Check out the back for more information!

Thank you to our generous donors in the past and present and thank you to our grantees who work hard to provide services to our community - we are happy to be your partner in philanthropy!

If you ever have any questions about this foundation, please don't hesitate to contact one of the HCF's Advisory Committee members below.

Angela Kritzberger, Chair	
Jon Dryburgh	Michelle McLean
Joy McSparron	Don Foss
Bruce Bowersox	Jen Johnson
Deb Mueller	

Questions? Email [Hillsboro@NDCF.net!](mailto:Hillsboro@NDCF.net)

Hillsboro Community Foundation*

- Established in 2000
- Total Market Value of Fund (as of 12/31/21): **\$319,817**
- Total Gifts to the HCF in 2021: **\$28,010**
- Total Grants Awarded in 2021: **3 grants, totaling \$8,060**
- Total Grants Awarded since 2000: **43 grants totaling \$71,783**

* includes data from the Gary Bird Charitable Endowment Fund

\$8,850 Awarded in 2021

The HCF was created to be a resource to support local community initiatives which provide a higher quality of life in Hillsboro.

Last year, the HCF Advisory Committee awarded five grants to the following organizations:

- **Trail County Historical Society:** \$4,454 to add a steel roofing system to the Plummer House Museum
- **Hillsboro High School:** \$3,744 for a Science Department update
- **Hillsboro Public School:** \$256 for their snack program
- **Our Saviors Lutheran Church:** \$256 for the Hillsboro Back Pack Program
- **Generation II 4-H Club:** \$140 for Comfort/Goodie bags for Pediatric Patients

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Hillsboro. ◇



The new Sheffield Metal roof is being installed on the Plummer House in this photo from June 14, 2022. The metal roof is in line with the original design from 1897.

Philanthropy in Many Forms

The Hillsboro Community Foundation (HCF) is one of several ways you can give back to organizations that are important to you. Our partner, the North Dakota Community Foundation, works with individuals to help them accomplish their charitable goals.

For example, Gary Bird (Hillsboro Class of 1966) established the **Gary Bird Charitable Endowment Fund** at NDCF as a subfund of the HCF in 2018 to support his community. Gary transfers money from his IRA to his fund every year. This helps him reduce his taxable income while also meeting his Required Minimum Distribution AND helping his community. The HCF's Advisory Committee recommends the grant awards from the Bird Fund every year, per Gary's request. (If you'd like to learn more about the IRA Charitable Rollover, go to www.ndcf.net or call Amy at 701-741-3193.)

In addition, individuals or families can establish other funds to support the organizations, schools, communities or charities they would like. Other types of funds at NDCF include:

- **Donor-Advised Funds:** the donor or their designee(s) recommends grant awards every year.
- **Special Purpose Funds:** the donor specifies when the fund is created which organizations should receive the grant dollars and NDCF carries out their wishes every year.
- **Organizational Endowment:** an endowment fund that benefits one particular organization to further their mission.
- **Non-endowed Project Funds:** do you have a special project to improve the quality of life in Hillsboro and want to accept donations for it? You can establish a non-endowed (short-term) fund at NDCF to raise money and accomplish your goal. Other communities have used this option to fund new hockey arenas, playgrounds, and athletic complexes in their area.

All of the endowed funds at NDCF are managed as "qualified North Dakota endowment funds" and gifts may qualify for the State 40% Income Tax Credit. Contact Amy Stromsodt for more information about the tax credit or options for establishing a new fund.

Earl Lundeen died in 2015 at the age of 94.

In 2021, he replaced the roof at the Plummer House in Hillsboro.



Earl left a \$50,000 gift in his will to the Hillsboro Community Foundation. The money is invested and every year the earnings provide grant dollars for projects and programs that improve the quality of life in our community.

His last gift will last forever.

What will YOUR Legacy be?

Call Amy Stromsodt of the North Dakota Community Foundation at 701-741-3193 for a free, confidential, no obligation conversation about the legacy you would like to leave in Hillsboro. We have helped hundreds of North Dakotans create their own unique plan and improve the lives of future generations in their community forever.

www.NDCF.net/Hillsboro

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Questions or want more information?



Hillsboro Community Foundation
Attn: Angela Kritzberger, Chair
PO Box 208, Hillsboro, ND 58045



Hillsboro@NDCF.net
www.NDCF.net/Hillsboro



The Hillsboro Community Foundation (HCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including bequest planning, donor-advised funds, and fiduciary oversight. For more information about NDCF or HCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.