

Walhalla Area Community Foundation
c/o North Dakota Community Foundation
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Bismarck, ND 58502

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Aug. 2024



2024 Annual Update

WACF | WALHALLA AREA
COMMUNITY FOUNDATION

*A Status Update for Donors and Supporters of
Walhalla's Permanent Endowment Fund.*

Dear Friends,

Our community foundation is celebrating its 15 year anniversary and what an impact it has had on our community! That seed our founders planted so long ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$81,000 in grants from this fund since our inception.

These grant dollars have supported projects at our park district, clinic, library, and theatre, among other organizations. This is the result of Walhalla residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

Our thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree." Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact us. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 15 years!

WACF Advisory Committee

Susan Karel, Chair
Shirley Robillard
Allysia Shakofsky
Melissa Gapp

*The best time to
plant a tree
was 20 years
ago.*

*The second best
time is now.*

- Chinese proverb



\$7,980 Awarded in 2023

The WACF was created to be a resource to support local community initiatives which provide a higher quality of life in the Walhalla area. Last year, the WACF Advisory Committee awarded \$7,980 in two different grants to the following organizations:

- **Walhalla Police Department:** \$3,990 for a new in-car radio system
- **Walhalla Park District:** \$3,990 for concrete in Riverside Park

Grants from the WACF are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. **Applications are available online at www.NDCF.net/ Walhalla and are due by August 31.** There is \$8,020 available in the 2024 grant round.

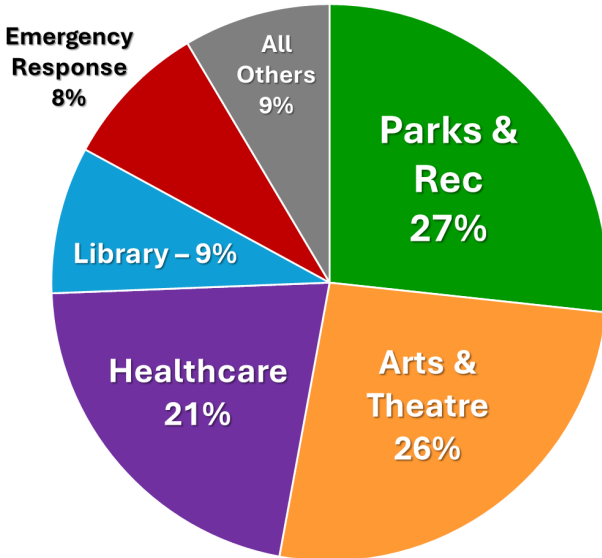


Walhalla Area Community Found.

- Established in 2009
- Total Market Value of Fund (as of 12/31/23): **\$197,935**
- Total Gifts to the Fund in 2023: **\$1,690**
- Total Grants in 2023: **2 grants totaling \$7,980**
- Total Grants Awarded since 2012: **19 grants totaling \$81,957**

Where Have Our Grants Gone?

The Walhalla Area Community Foundation has awarded over \$81,000 in 19 different grants since 2009 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Parks & Rec	\$21,890
Arts & Theatre	\$21,461
Healthcare	\$17,616
Library	\$7,000
Police/Fire/EMS	\$6,990
All Others	\$7,000
	\$81,957

Thank you to the many different individuals, families, and businesses that have donated to our foundation in the past. **Your generosity made these grants possible!**

Questions or want more information?



Walhalla Area Community Foundation
Attn: Melissa Gapp
PO Box 318, Walhalla, ND 58282



701-549-3176 | Walhalla@NDCF.net
www.NDCF.net/Walhalla

Give Other Than or In Addition to Cash?

Why, yes you can! The Walhalla Area Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Walhalla Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Walhalla Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Amy Stromsodt at the North Dakota Community Foundation (701-741-3193 or Amy@NDCF.net). Or consult your tax advisor about your particular situation.



The Walhalla Area Community Foundation (WACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services such as donor gift planning and bequest planning and money management services including an annual audit. For more information about NDCF or the WACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.