

Tioga Area Community Foundation  
C/O Farmers Daughter  
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Tioga, ND 58852

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May 2024



## 2023 Annual Report

*A Status Update for Donors and Supporters of Tioga's  
Permanent Endowment Fund.*

*Dear Friends,*

Do you remember Marion Raad, who worked at the high school for many years? Well, she remembered us!



We learned about an amazing gift late last year from this long-time Tioga resident (see article on back). **Thank you to Marion for leaving a gift to our community foundation in her estate plan!**

Thanks to Marion's gift, there will be more money available for grants in Tioga and the surrounding area in the coming years and well into the future. You can help us make sure these grant dollars do good work in our community by spreading the word - tell the nonprofit programs and projects that need funding to apply! Or maybe you have an idea for a way to improve our area? Applications are due every year at the end of April.

As always, if you have any questions about our community foundation, please don't hesitate to contact one of the committee members listed in the box at the right.

- Nancy Carlson, Committee Chair

### \$4,000 Awarded in 2023

The Tioga Area Community Foundation Advisory Committee awarded \$4,000 grant to the Tioga Public School District in 2023 to fortify the existing pitchers mound.

Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are due by the end of April every year. Watch for news about our 2024 grants, being announced soon!



#### *Tioga Area Community Foundation*

- Established in 2001
- Total Market Value of Fund (as of 12/31/23): **\$541,269**
- Total Grants Awarded in 2023: **1 grant totaling \$4,000**
- Total Grants Awarded since inception: **74 grants totaling \$79,319**

#### Questions or want more information?



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Foundation  
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PO Box 698  
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**Tioga@NDCF.net**  
**[www.NDCF.net/Tioga](http://www.NDCF.net/Tioga)**

#### Committee Members:

Nancy Carlson (Chair)      Karen Vetsch  
Ryan Albrecht                Melissa Johnson

## Raad Leaves Legacy in Tioga

Long-time Tioga resident Marion (Opedahl) Raad passed away in August of 2021 and left a gift in her estate to the Tioga Area Community Foundation.



A 1948 graduate of Tioga High School, Raad received her teaching certificate from Minot State College. She started working in the Tioga Public School system as a secretary at the High School in 1974 and retired in 1995.

She was active in the Tioga community, serving as church pianist and organist for over 20 years at Trinity Church, 1st Lutheran Church, and Zion Lutheran Church, and was active in the Senior Citizens group. Her husband LeRoy and only child Leon Jay preceded her in death.

According to the trustee of her estate, Marion loved her community and had a special place in her heart for education. She wanted to leave a gift to Tioga, where she had lived and worked for so many years.

Her directions in her trust included a one-time gift of over \$349,000 to the Tioga Area Community Foundation, as well as mineral interests that generated an additional \$9,700 of income for the fund in 2023.

*“We were shocked and overwhelmed when we learned of Marion’s gift to this community,”* said Tioga Area Community Foundation Chair Nancy Carlson. *“Her gift will greatly increase the amount of money we have available to award in grants every year. What a permanent blessing to this area.”*

If you would like to leave of gift of any amount to the Tioga Area Community Foundation, the suggested language to include in your will is below.

“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c) (3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Tioga Area Community Foundation, a permanent component of the North Dakota Community Foundation.”

\* Be sure to visit with your attorney

## Give Other Than or In Addition to Cash?

Why, yes you can! The Tioga Area Community Foundation (TACF) can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can’t take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Tioga Area Community Foundation.
- **Gifts of farm commodities**, which don’t give a tax deduction, however they don’t have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don’t need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the TACF an income or remainder beneficiary of your family mineral trust.

If you have questions or would like more information about any of these options, please contact John Heinen at the North Dakota Community Foundation at [John@NDCF.net](mailto:John@NDCF.net) or 701-590-4616. Or consult your tax advisor about your particular situation.



The Tioga Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the Tioga fund, contact John Heinen, NDCF Development Director at 701-590-4614.