

To: Postal Customer



December 2021

2021 Year-End Report

A Status Update for Donors and Supporters of Parshall's Permanent Endowment Fund.



The Parshall Area Community Foundation continues to grow steadily and award grants back into our community every year.

We are so thankful to those who have provided support to this permanent fund over the years. This is our gift to our region - the money in this fund is invested and a portion of the earnings will be available for grants every year. That means that long after we are gone, the Parshall Area Community Foundation will continue to provide money for projects and programs that improve the quality of life in our area. We can't think of a better way to "pay it forward" for future generations.

Unfortunately, we still receive more requests for funding than we have money to grant. You can help meet the needs in our community with a donation to our community foundation this holiday season.

Thanks for giving what you can to our great community!

- Shane Hart, Parshall Committee Chair

Committee Awards \$10,837

The Parshall Area Community Foundation Advisory Committee awarded \$10,837 in grants in November of 2021 to the following organizations:

- **Parshall Public Schools:** \$1,500 for a Braves School Store
- **Arthur Solie American Legion:** \$3,000 to update the entryway of the Legion
- **Parshall Honor Society:** \$1,000 for Close Up (student trip to Washington DC)
- **American Legion Auxiliary Unit 121:** \$1,000 for Parshall Auxiliary Cares
- **Parshall Public Library:** \$837 for books
- **Parshall 2000 Inc:** \$3,500 for an air conditioning unit



The American Legion Auxiliary received a grant in 2020 to send a monthly note to Parshall residents now living in assisted living facilities. "It has been an eye-opener to the Auxiliary how something so little to us has been huge to the residents, and how they look forward to hearing from us the next month," reports Auxiliary President Joyce Waldoek.

Parshall Area Community Foundation

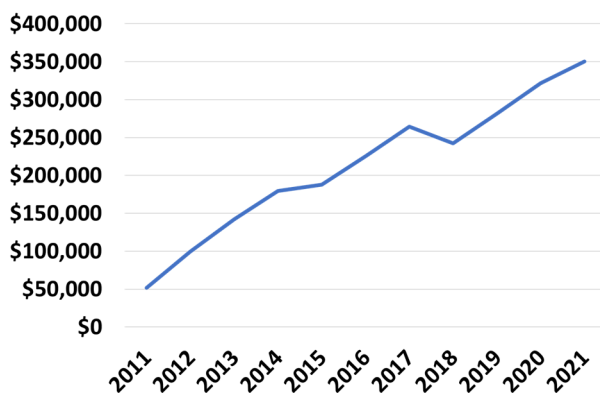
- Established in 2011
- Total Assets (as of 11/30/2021): **\$350,470**
- Total gifts in 2021: **\$5,544**
- Total grants awarded in 2021: **6 grants awarded, totaling \$10,837**
- Total grants awarded since inception: **44 grants, totaling \$69,749**

Fund Growth Over the Years

The Parshall Area Community Foundation had a market value of over \$350,000 in November! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2011. Then, many people and businesses have donated to this fund over the years - special thanks goes out to Cornerstone Bank, Reservation Telephone Cooperative, and Parshall Community Development for their gifts!

The chart below shows the **fund balance as of December 31 of every year since we started.**



There are many ways to grow our fund - some examples of planned gifts are at the right. If you would like to discuss various giving opportunities, call Shane Hart at 701-862-3115 or email him at Parshall@NDCF.net for a free, confidential, no-obligation conversation about the pros and cons of each option.

Questions or want more information?



Parshall Area Community Foundation
PO Box 68, Parshall, ND 58770

Parshall@NDCF.net

www.NDCF.net/Parshall

Foundation's Advisory Committee

Shane Hart (chairperson)
Joyce Waldoock
James Odermann

Kristin Jaeger
Carol Zacher

Planned Giving Options

Along with our annual giving campaign, there are also opportunities to make other types of gifts, including planned gifts to the Parshall Area Community Foundation (PACF) that may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the PACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA) A** Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the PACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the PACF when they pass.
- Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the PACF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the PACF.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the PACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Parshall Area Community Foundation, a component fund of the North Dakota Community Foundation."



The Parshall Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.