

To: Local Postal Customer
ECRWSS EDDM

July 2022



2022 Annual Update

A Status Update for Donors and Supporters of Cavalier's Permanent Endowment Fund.

Wow! The Cavalier Community Foundation ended 2021 with a market value of over \$249,000! That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways!

What many people may not know is that the Cavalier Community Foundation is only one of several funds that support our area. Other funds have been established in the past with different purposes, but the same end result: a better quality of life for future generations of Cavalier residents. Some of these funds are listed on the back, as well as information about the opportunity to create new funds.

Thank you to our generous donors in the past and present and thank you to our grantees who work hard to provide services to our community - we are happy to be your partner in philanthropy!

If you ever have any questions about the Cavalier Community Foundation, please feel free to contact any of the Advisory Committee members: Margaret Bjornson-Holm, Corene Vaughn, Robert W. Vivatson, Kari Helgoe, Drew Olafson, Miranda Benavides, Pam Clarksean, Charlie Wellman, or Kaye Furstenau.

\$8,000 Awarded in 2022

The CCF has awarded a total of \$8,000 in eight different grants to the following organizations this year:

- **Pembina County Memorial Hospital Foundation:** \$2,000 for a shuttlebus for Wedgewood Manor
- **NE ND Heritage Association:** \$1,000 for the Akra Hall stage curtain project
- **Growing Hope in Pembina County:** \$1,000 for funding for residents with cancer
- **Cavalier Area Chamber of Commerce:** \$1,000 for Music & Art in the Park
- **Faith in Action Health Coalition:** \$1,000 for volunteer travel mileage stipends
- **Pembina County Imagination Library:** \$750 toward the Dolly Parton Imagination Library
- **Pembina County Historical Society:** \$750 for landscaping near entrance sign
- **Off the Charts Music Event:** \$500 for their festival

Cavalier Community Foundation

- Established in 2005
- Market Value of Fund as of 12/31/2021: **\$249,161**
- Total Gifts to the CCF in 2021: **\$13,596**
- Total Grants Awarded in 2022: **8 grants totaling \$8,000**
- Total Grants Awarded since fund inception (including 2022 grants): **131 grants totaling \$80,676**



Off The Charts is a free music festival held in Cavalier every August. The 2022 event will be the 11th annual and will be held August 20-21.



Thank you to everyone who visited our booth during the Wine Walk event last fall! We had a lot of fun and had a great view all evening. The event also helped raise over \$3,000 for our endowment fund!



Leave Your **Legacy**
in Cavalier. *Ask us how!*



Philanthropy in Many Forms

The Cavalier Community Foundation (CCF) is one of several funds at the North Dakota Community Foundation that support the Cavalier area, including

- The **Laurel & Betty Koehn Family Charitable Endowment Fund**: created in 2012, this Special Purpose Fund provides grant dollars every year to area organizations as indicated by the Koehn Family, including the Cavalier County Emergency Pantry and the Redeemer Lutheran Church Cemetery.
- **Pembina County Historical Society Endowment Fund**: a permanently endowed fund established in 1992 to support the work of the Historical Society.
- The **Alice Olson Byron Memorial Music Scholarship**, a permanently endowed fund established in 2010 to assist students who have graduated from a Pembina County, ND, high school to continue their post-secondary education.
- The **Save Our Screen Fund**, established in 2012 to raise monies for the costs associated with the renovation and upgrade of the historic theatre in Cavalier

Donations can be made to many of the funds listed above at any time at NDCF.net/Donate.

In addition, individuals or families can establish other funds to support the organizations, schools, communities or charities they would like. Other types of funds at NDCF include:

- **Donor-Advised Funds**: the donor or their designee(s) recommends grant awards every year.
- **Special Purpose Funds**: the donor specifies when the fund is created which organizations should receive the grant dollars and NDCF carries out their wishes every year.
- **Organizational Endowment**: an endowment fund that benefits one particular organization to further their mission.

All of the endowed funds at NDCF are managed as “qualified North Dakota endowment funds” and gifts may qualify for the State 40% Income Tax Credit. Contact Amy Stomsodt for more information about any of these funds, the tax credit, or options for establishing a new fund.



The Cavalier Community Foundation (CCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services such as donor gift planning and bequest planning, and fiduciary services like an annual audit. For more information about NDCF or the CCF, contact Amy Stomsodt, NDCF Development Director at 701-741-3193.