

To: Postal Customer

May 2022



2021 Year-End Report



Wow! The Oakes Area Community Foundation ended 2021 with a market value of over \$745,000! That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways!

What many people may not know is that the Oakes Area Community Foundation is only one of several funds that support our area. Other funds have been established in the past with different purposes, but the same end result: a better quality of life for future generations of Oakes residents. Some of these funds are listed on the back, as well as information about the opportunity to create new funds.

Thank you to our generous donors in the past and present and thank you to our grantees who work hard to provide services to our community - we are happy to be your partner in philanthropy!

If you ever have any questions about this foundation, please don't hesitate to contact me or any of our other Advisory Committee members: Ron Goodman, Toni Ptacek, Anna Sell, Rebecca Udem, and Denise Wagner. Thanks for all you do to support our great community!

- John Zetocha, Chair

Oakes Area Community Foundation

- Established in 1998
- Total Market Value of Fund (as of 12/31/21): **\$745,315**
- Total Gifts in 2021: **\$30,737**
- Total Grants in 2021: **5 grants, totaling \$18,425**
- Total Grants given out since 1998: **108 grants, totaling \$171,715**

\$18,425 Awarded in 2021

The Oakes Area Community Foundation awarded 5 grants in 2021:

- **SRCTC DECA:** \$7,500 for "Keep the Blind in Mind"
- **Oakes Girl Scout Troop 30010:** \$5,135 for a park equipment upgrade at Hockenberry Park
- **Dickey County Master Gardeners:** \$3,500 for the Master Gardener Healing Garden
- **Tiny Tornadoes:** \$1,290 for a fridge replacement
- **Growing Small Towns:** \$1,000 for the new Dickey County BIO Girls site



Oakes DECA students, Brylee Haberman, Ellecia Cline, and Bethany Harris (center, left to right) were awarded \$7,500 for their project Keep the Blind in Mind to purchase and install playground equipment for visually impaired students at Oakes Elementary School. Presenting the award were OACF committee members John Zetocha and Rebecca Udem.

"Do what you can with what you have where you are."

- Theodore Roosevelt

Philanthropy in Many Forms

The Oakes Area Community Foundation (OACF) is one of several funds at the North Dakota Community Foundation that support the Oakes area, including

- The **Oakes Public School Endowment Fund**, established in 1999 to provide financial resources to the school district.
- The **Oakes Public School Music Booster Fund**, created in 2002 to provide assistance to the band program
- **Numerous Scholarship Funds**, including:
 - **Leo Billey Memorial Scholarship**
 - **Ray & Hazel Wuolu Memorial**
 - **Brian Meehl Memorial**
 - **Rick & Nancy Warner Bigler**
 - **Oakes VFW Scholarship**
 - **Bank North Scholarship Fund**
 - **Fay & Irene Sanders Memorial**
 - **Garry Opp Memorial**
 - **Max Zelenak Scholarship**
 - **Sheila Coleman Memorial**
 - **Mary Goldader (Johnson) Memorial**

Donations can be made to many of the funds listed above at any time at NDCF.net/Donate.

In addition, individuals or families can establish other funds to support the organizations, schools, communities or charities they would like. Other types of funds at NDCF include:

- **Donor-Advised Funds:** the donor or their designee(s) recommends grant awards every year.
- **Special Purpose Funds:** the donor specifies when the fund is created which organizations should receive the grant dollars and NDCF carries out their wishes every year.
- **Organizational Endowment:** an endowment fund that benefits one particular organization to further their mission.

All of the endowed funds at NDCF are managed as "qualified North Dakota endowment funds" and gifts may qualify for the State 40% Income Tax Credit. Contact Amy Stromsodt for more information about any of these funds, the tax credit, or options for establishing a new fund.

Planned Giving Options

Along with our annual golf tournament and Giving Tuesday campaign, there are also opportunities to make other types of gifts, including planned gifts to the Oakes Area Community Foundation (OACF) that may be of interest to our residents:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the OACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to NDCF for the OACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the OACF when they pass.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the OACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Oakes Area Community Foundation, a component fund of the North Dakota Community Foundation."

Questions or want more information?



Oakes Area Community Foundation
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www.NDCF.net/Oakes



The Oakes Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable gift planning and financial services, including bequest planning and an annual audit. For more information about NDCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.