

To: Postal Customer

## New Salem Area Community Foundation

March 2018

# 2017 Year-End Report

*A Status Update for Community Supporters of New Salem's Permanent Endowment Fund.*



Salem Credit Union.

**Greetings!** As many of you already know, the New Salem Area Community Foundation (NSACF) is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2013 through a generous gift from the former New

Salem Credit Union. This report explains where the grant money went last year and also gives you some ideas for helping us grow our fund. We would love to be able to give out larger gifts to our area service organizations that make New Salem such a great place to live!

If you ever have any questions about this foundation, please don't hesitate to contact me or any of the local Advisory Committee members: Katherine Doll, Lance Gaebe, Gregg Klusmann, Kevin Werchau, Charles R. Holle, Gaylen Lennick, Sherry Doll, or Carrie Cofer.

- Jeanette Cook, Committee Chair

*"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."*

- Desmond Tutu

### New Salem Area Community Foundation

- **Market Value of Fund as of 12/31/17: \$1,378,285**
- **Grants awarded in 2017: 5 for \$52,334**
- **Total grants awarded since 2011: 25 grants, totaling \$315,300**

## \$52,334 Awarded in 2017

The New Salem Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in New Salem and the surrounding area. The Foundation has awarded a total of \$315,300 in 25 different grants to a variety of organizations since its inception.

Last year, the Foundation's Advisory Committee awarded \$52,334 to five different organizations:

- \$19,387 to the **City of New Salem** to help replace the auditorium floor
- \$25,000 to the **New Salem Ambulance Service** for a new ambulance
- \$3,947 to **Morton County Parks** for Sweet Briar Lake Shelter Improvements
- \$3,500 to the **Elm Crest Manor Outpatient Rehab** for training and certification of their therapists
- \$500 to the **American Legion** for the American Flag Project

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at [www.NDCF.net/NewSalem](http://www.NDCF.net/NewSalem) and due by March 15. ♦



Elm Crest Manor received a grant in 2017 for more training and certifications for their therapists to be able to provide more types of therapy so residents didn't have to travel to Bismarck/Mandan for services.

## Ways To Give: Options to Grow Our Fund

If you would like to help grow the New Salem Area Community Foundation so it can give larger grants to our area projects, there are many easy ways to support our fund:

- **Write a check every year on your birthday for your age!**  
Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the New Salem Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a gift in your will.** You can designate a certain dollar amount, a percentage of your estate, or the remainder of your estate after other gifts have been made to your family or friends.
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the New Salem Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor. ◇



## Grant Provides Safer Ambulance

The New Salem Ambulance Service has a service area of 720 square miles, stretching from Crown Butte to the I-94 rest stop and from almost the Grant County line north to the south end of Oliver County. With so many miles traveled every year, the vehicles must be kept in good shape.

Unfortunately, the oldest rig in the New Salem fleet was a 2003 model that had an AEV body with partial wood construction. This type of construction has increased safety concerns for patients and crew members in the event of an accident.

*"As all of our calls involve transportation on the interstate in many questionable weather conditions, it was really in the best interest of the community for us to secure a newer rig with a Horton metal frame body,"* wrote Marc Guether, President of the New Salem Ambulance Service in their grant application.

The New Salem Area Community Foundation local advisory committee agreed and recommended a grant of \$25,000 to the New Salem Ambulance Service to go towards the purchase of a new rig. The total cost of the new ambulance was expected to run between \$125,000 and \$135,000.

*"Our ambulance and fire department services are so important to our community,"* said community foundation committee member Jeanette Cook. *"And so many times there aren't enough resources to meet their service needs. We were pleased to be able to do what we could to help."* ◇



*The New Salem Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including marketing support, donor gift planning & bequest planning, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the New Salem Area Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.*