



2022 Annual Update

A Status Update for Donors and Supporters of the Lisbon Area's Permanent Endowment Fund.



Greetings! As you may already know, the Lisbon Area Community Foundation (LACF) is a permanent endowment fund that provides grant dollars to area projects and programs every year.

We think it is important to report back to you about the fund's activities so we are creating this Annual Update. It gives some information about our fund's history, where the grant dollars went this year, and other ways to support our fund.

Of course, our community fund has been blessed with the tremendous generosity of former residents Dale and Russell Brown, who each left us over \$2 million from their trust. We also want to acknowledge those that have supported our fund quietly and consistently since it started over 40 years ago. All of our gifts together truly make this a *community* fund.

If you ever have a question about our community foundation, don't hesitate to contact me or any member of our Advisory Committee: Steve Johnson, Louann Waliser, Morrie Saxerud, Nikki Kenyon, Pastor Norm Anderson, Don Eppler, or Breanne Carlson.

Jason Enger, Chair, LACF

Lisbon Area Community Foundation*

- **Established in 1981**
- **Market Value of Fund (as of 12/31/21):**
\$6,746,131
- **Total Gifts to the Lisbon fund in 2021:**
\$12,087
- **Total grants awarded in 2021: 36**
grants totaling \$223,060
- **Total grants awarded since inception:**
471 grants totaling \$1,250,771

* Includes data from the Dale & Russell Brown Memorial Funds

Photo at right: The North Country Trail Kiosk, completed last October, was built by local Boy Scouts, Isaac and John Kokttke, both from Lisbon Troop 523 and funded by a grant from the Lisbon Area Community Foundation. The informational panels were designed by Tom Moberg, Gerry Berg, and Kristina Dick.

\$117,848 Awarded in April

The LACF Advisory Committee awards grants in two grant rounds every year - once in the spring and once in the fall. Here are the most recent grant awards from April 2022:

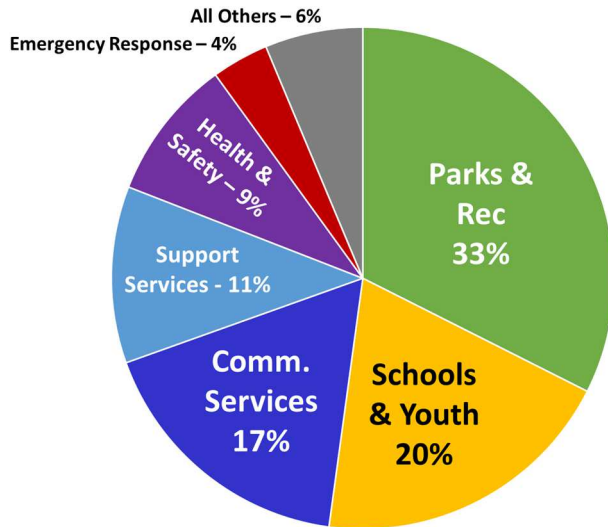
- **Riding For Dreams Adaptive Riding Program:** \$40,000 to build an indoor arena
- **Lisbon Bissell Golf Club:** \$20,000 for a new mower
- **Ransom County Fair Association:** \$12,580 for speakers and sound system
- **Lisbon Park District:** \$8,500 for additional tables, benches and chairs in Sandager Park and the Pavilion
- **CHI Lisbon Health:** \$7,868 for an endoscopic CO2 regulation unit
- **Abuse Resource Network:** \$7,000 to help with legal fees
- **Lisbon Recreation Board:** \$5,000 for the Rose Street landscape projects
- **Sheyenne River Valley Scenic Byway Association:** \$5,000 for the Sheyenne River Water Trail
- **Lisbon Public School District #19:** \$4,000 for the Lisbon Weekend Backpack Program
- **City of Lisbon:** \$3,000 for 2022 spring flowers and a green space umbrella
- **CHI Health at Home - Home Health & Hospice:** \$2,500 for the We Honor Veteran's Program, volunteer training, and bereavement support
- **The House of Everyday Learning:** \$2,400 for a Mobile Therapy Unit

Any organization with a 501(c)(3) status or government agency may apply for a grant. Applications and a more complete listing of previous grant awards can be found online at www.NDCF.net/Lisbon.



Where Have Our Grants Gone?

The Lisbon Area Community Foundation has awarded over \$1,250,000 in 471 different grants since 1982 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Parks & Rec	\$405,736
Schools & Youth	\$246,618
Community Services (Library, Opera House, Oakwood Cemetery.)	\$217,378
Support Services (Food Pantry, etc.)	\$142,380
Health & Safety	\$113,997
Emergency Response	\$45,875
All others (Arts, Historical, Seniors)	\$78,787
	\$1,250,771

Thank you to all our donors, especially the Brown brothers, for making these grants possible!

Questions or want more information?



Lisbon Area Community Foundation
Attn: Jason Enger, Chair
622 Main Street, Lisbon, ND 58054



701-683-5233 (Jason)

Lisbon@NDCF.net

www.NDCF.net/Lisbon

Planned Giving Options

There are many ways to make a planned gift to the Lisbon Area Community Foundation (LACF) that have tax benefits and may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the LACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the LACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the LACF when they pass.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the LACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Lisbon Area Community Foundation, a component fund of the North Dakota Community Foundation."

If you would like more information about these or other giving options, including the North



Dakota 40% Income Tax Credit on gifts to qualified North Dakota endowment funds, contact Amy Stromsodt at NDCF (Amy@NDCF.net or 701-741-3193). These conversations are free, confidential, and part of the services that NDCF provides our community.



The Lisbon Area Community Foundation (LACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning, bequest planning and an annual audit. For more information about NDCF or the LACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.