

Fairmount Community Endowment Fund
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

NONPROFIT ORG
US POSTAGE
PAID
PERMIT #82
BISMARCK ND
ZIP CODE 58504

To: Local Postal Customer
ECRWSS EDDM

December 2024



2024 Annual Update

*A Status Update for Donors and Community Supporters of
Fairmount's Permanent Endowment Fund.*

Dear Friends,

We are excited to unveil the logo for Fairmount's established endowment fund! This fund was started in 2011, and it was time for a recognizable logo.

Our partner, the North Dakota Community Foundation paid for the logo design and utilized a North Dakota company (Simple Wolf out of Ellendale) to develop it. No donor money or assets in the Fairmount fund were used. We feel it captures the essence of our unique community and will represent the fund far into the future.

Our fund has grown slowly but steadily over the years, thanks to multiple gifts from many different people. We hope you will consider making a gift during this holiday season - don't forget about the 40% State Tax Credit for qualifying gifts! You can learn more at www.NDCF.net/40.

We wish you the best this holiday season and hope you will consider giving to the foundation that gives back to our community each year.

Committee members:

Yolanda Luick, Chair
Carmen Swanson
Colton Sittarich

Tina Stiles
Bev Steffens

Fairmount Community Endowment Fund

- Established in 2011
- Total Assets (as of 10/31/2024): **\$123,784**
- Total Gifts to the FCEF in 2024 (as of 10/31/2024): **\$2,200**
- Total Grants Awarded in 2024: **5 grants totaling \$4,220**
- Total Awarded since inception: **39 grants totaling \$44,146**

\$4,220 Awarded in 2024

The FCEF was created to be a resource to support local community initiatives which provide a higher quality of life in the Fairmount area. The FCEF Advisory Committee awarded a total of \$4,220 in five different grants to the following organizations and projects in July:

- **Fairmount Public School:** \$2,000 for the Claire & Evelyn Hermes Scholarship
- **Fairmount Public School:** \$1,000 for library enhancements
- **Fairmount Park Board:** \$600 for a picnic table for Fairmount Park
- **Village Family Service Center:** \$410 for therapeutic supplies for area students
- **Fairmount Community Center:** \$210 to replace the faucets in the bathrooms and kitchen and install automatic towel dispensers

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are due by June 30 and available online at www.NDCF.net/Fairmount.



"Do what you can, with what you have, where you are."

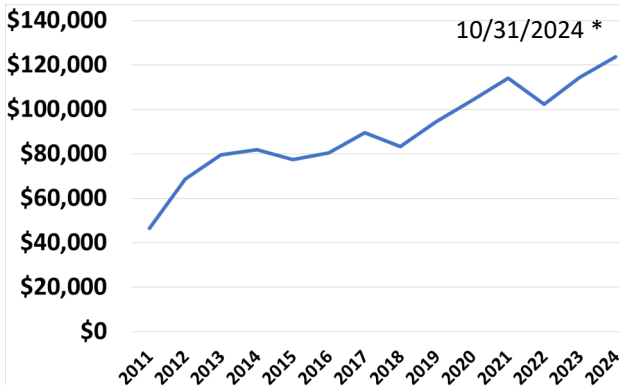
- Theodore Roosevelt

Fund Growth Over the Years

The Fairmount Community Endowment Fund ended the month of October with a market value of more than \$123,000!

More than 40 individuals, families, and businesses have donated to the fund over the years and the North Dakota Community Foundation has carefully invested the money to ensure we always have funds to grant every year.

The chart below shows the fund balance on December 31 of every year since inception.



In addition to this fund's growth in the market, we have also awarded almost \$40,000 in grants back into our school, park district, and community!

If you would like to help us grow this fund, you can send a check to the address below or donate online at www.NDCF.net/Fairmount. All gifts - large or small - will benefit our area forever. This is also the perfect place to leave a legacy gift for our community - see suggested language below.

Leave Your Legacy in Fairmount

If you would like to leave some or all of your estate to the Fairmount Community Endowment Fund the bequest language is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Fairmount Community Endowment Fund**, a component fund of the North Dakota Community Foundation."*

** Be sure to consult an attorney*

Charitable-Giving Experts

The Fairmount Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). NDCF invests the money on our behalf, provides support services to our committee (including financial and marketing services), provides an annual report every year and conducts an annual audit.

NDCF also has on staff charitable-giving experts who are available for consultations if people have questions about charitable-giving and its tax consequences.

We have been lucky to have worked with Amy Stromsodt (located in Larimore, ND) for many years. NDCF has recently hired a new Development Director, however, closer to Fairmount: Scott Nicholson is based out of Wahpeton, ND, and will be working with us moving forward.

While most of the interactions with NDCF staff happen at the committee level, any local resident can contact them with questions about charitable-giving. These consultations are confidential, free, and you are under no obligation to give to NDCF or the Fairmount Community Endowment Fund. NDCF provides these services free of charge to help people accomplish their philanthropic goals.

If you have questions, feel free to contact Scott at 701-892-2007 or at Scott@NDCF.net. He is available via phone or is happy to meet in person if you would like more information about

- leaving a gift in your will
- the IRA Charitable Rollover
- the ND State Tax credit
- Transferring stock to a charity
- Donating agricultural commodities
- or other related topics.



Questions or want more information?



Fairmount Community Endowment Fund
c/o Yolanda Luick

17945 101st St. SE, Fairmount, ND 58030



Fairmount@NDCF.net



www.NDCF.net/Fairmount



The Fairmount Community Endowment Fund (FCEF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or FCEF, contact Scott Nicholson, NDCF Development Director at 701-892-2007 or Scott@NDCF.net.