

To: Local Postal Customer
ECRWSS EDDM

October 2022



2022 Annual Update

A Status Update for Donors and Supporters of Dunn County's Permanent Endowment Fund.



Our community foundation is celebrating our 10 year anniversary this year and what an impact it has had in our area! That seed our founders planted years ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$9,000 in grants from this fund since our inception.

These grant dollars have supported projects at several different entities, including Dunn County Social Services, Hill Top Heritage Foundation, the Dunn County Historical Society, and the Grassy Butte Quick Response Unit. This is the result of Dunn County residents believing in the future of our area and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometowns.

Our thanks to all the donors that have contributed to this fund to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact me. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 10 years!

Killdeer Area Community Foundation Committee

Carie Boster, Chair Daryl Dukart
Linda Kittilson

Foundation Supports Food Pantry

The Dunn County Food Pantry is in need of a new home and plans are in the works to build a new space onto the High Plains Community Center in Killdeer.

The Killdeer Area Community Foundation Advisory Committee awarded their entire 2022 grantable balance of \$3,500 to the food pantry in support of this construction project.

"The pantry serves all of Dunn County and anyone in need," said Karen Nies in the application. *"In June we served 33 adults, 19 children, and 16 seniors, representing 36 households."*

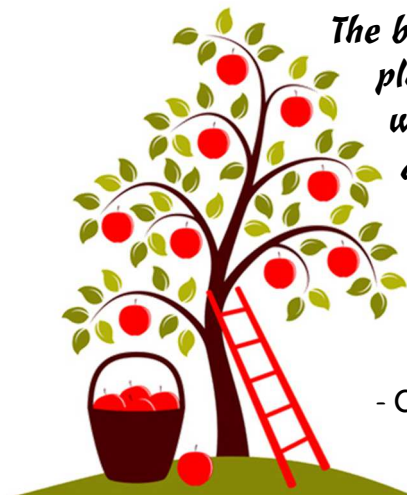
The Killdeer Area Community Foundation annually provides grants to projects or programs that improve the community and area.

"This project is important in our region," said Advisory Committee member Daryl Dukart. *"We were glad to support it in its very early stages with a grant from our community foundation. We hope it receives many other donations and grants so the food pantry has a more permanent location to serve those in need in our area."*

The best time to plant a tree was 20 years ago.

The second best time is now.

- Chinese proverb



Killdeer Area Community Foundation

- Established in 2012
- Total Assets (as of 6/30/22): **\$107,287**
- Total Grants Awarded in 2022: **1 grant totaling \$3,500**
- Total Grants Awarded since 2017: **6 grants totaling \$9,904**

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

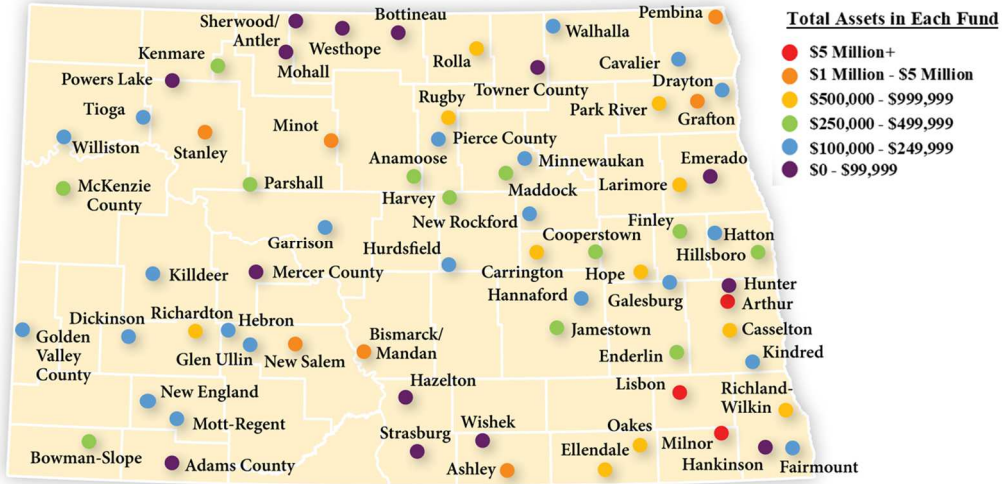
Can you help us grow our fund so that we can better support the programs and projects that make Killdeer and this whole county great? Consider setting up a recurring gift online or send a check to our address below.

Other ways to give include:

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA account to our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Leave a gift in your will**
- **Give memorial gifts to our fund** in honor of family members and friends.
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Killdeer fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.



If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact John Heinen from our partner, the North Dakota Community Foundation, at 701-540-4614 or John@NDCF.net



Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit allows individuals that donate \$5,000 or more and businesses that donate any amount (up to \$25,000) to qualified endowment funds to receive a **40% state tax credit**. Our Foundation is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the Foundation may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below) Take care of others AND your bottom line with a gift to our community foundation!

Gift Amount	\$5,000	\$10,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)
ND State Income Tax Credit	(\$2,000)	(\$4,000)
Net Cost of Gift	\$2,040	\$4,080

For illustration purposes only. Consult your tax advisor.

Questions or want more information?



Killdeer Area Community Foundation
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The Killdeer Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.