

Grant County Community Foundation
c/o North Dakota Community Foundation
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Bismarck, ND 58502

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GRANT COUNTY
COMMUNITY FOUNDATION

2024 Annual Update

Dear Community Friends,

What an impact Grid United has had on our area! We have awarded \$192,000 in grants in 2023 and the spring of 2024 to organizations in our county for a variety of projects and programs. Unfortunately, we received total requests of over \$559,000 during that same time so we had to make tough choices. There are obviously more needs in our area, but the Grid funding will run out in 2025.

Our invitation to everyone reading this report is to consider donating something of value to our community fund this year so we can continue to provide critical funding for many of these projects, year after year, even after Grid United funding no longer exists. Gifts can be large or small, but all of us contributing a little will help our community foundation grow a LOT. For donation options, please refer to the information on the back.

Please feel free to contact a committee member to discuss your charitable goals or to answer any other questions you may have or email us at GrantCounty@NDCF.net. Thank you!

GCCF Advisory Committee

Ryan Roth, Chair, New Leipzig
Jennifer Hauge, Leith Kathy Hoff, Elgin
Sara Meier, Carson Brianna Ricks, Elgin

\$64,000 Awarded in Grants

The Grant County Community Foundation (GCCF) awarded five grants in April of this year to the following organizations:

- **Elgin Fire Protection District:** \$17,000 for SCBA's and masks
- **Kidz Clubhouse:** \$16,859 for improvement projects
- **Elgin New Leipzig Public School District:** \$15,141 for a swimming pool update
- **New Leipzig Fireman's Auxiliary:** \$10,000 toward a Prairie Fire Truck update
- **Country Community Cupboard Inc.:** \$5,000 for the purchase of food to stock the pantry

Because of the Grid United gift, there will be a second grant round in the fall. For more information, visit www.NDCF.net/GrantCounty.



Above: Grant County Community Foundation (GCCF) committee members and grantees from the Spring 2024 grant round pose for a photo on April 15 after their grant awards. Left: A 2023 grant from the GCCF helped pay for new playground equipment at Roosevelt Public School in Carson.



Give Other Than or In Addition to Cash?

Why, yes you can! The Grant County Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following:

- **Gifts of farm commodities:** Avoid income recognition by having the elevator make a direct transfer to the Grant County Community Foundation Endowment.
- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Depreciated business property** (farm equipment, etc.) Avoids recapture tax.
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax.
- **Over 70 1/2? A charitable IRA rollover counts as your required minimum distribution**, but you don't need to claim the donated portion as federal income. Must be sent to NDCF by direct transfer.
- **Gifts of mineral** acres outright, assignment of mineral royalty income, or make the Grant County Community Foundation an income or remainder beneficiary of your family mineral trust.



For gift planning or anonymous giving, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or John@NDCF.net). Consult your tax advisor about your specific situation.



A 2023 GCCF grant helped fund new turnout gear for the Elgin Rural Fire Protection District.

Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit allows individuals with ND earned income that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to GCCF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40, call John Heinen at 701-590-4614, or consult your financial advisor.

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$4,080	\$10,200



"Do what you can, with what you have, where you are."

- Theodore Roosevelt

Questions - Donate - Apply for Grants?

Grant County Community Foundation
Attn: Ryan Roth, Chair
PO Box 241, Carson, ND 58529

GrantCounty@NDCF.net

www.NDCF.net/GrantCounty



The Grant County Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including an annual audit. For more information about NDCF, to make an anonymous gift to the Grant County Community Foundation, or for a confidential conversation about charitable-giving options, contact John Heinen, NDCF Development Director at 701-590-4614 or John@NDCF.net.