

To: Local Postal Customer
ECRWSS EDDM

November 2022



2022 Annual Update

www.NDCF.net/Kenmare

Our community foundation was established in 2009 and what an impact it has had on our community! That seed our founders planted several years ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$69,000 in grants from this fund since our inception.

These grant dollars have supported projects at our school, park districts, and senior citizens center. They've provided money for scholarships for our youth and provided meals for our less fortunate. This is the result of area residents believing in the future of our communities and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometowns.

Our thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact us. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the future!

KAFC Advisory Committee:

Laura Mibeck Jarrid Helming
Shana Gottschall Adriana Simpson
Heather Thompson

Kenmare Area Community Found.

- **Established in 2009**
- **Total Assets (as of 6/30/2022): \$211,825**
- **Total Grants Awarded in 2022: 5 grants totaling \$8,280**
- **Total Grants Awarded since 2009: 75 grants totaling \$69,608**

\$8,280 Awarded in 2022

The KACF was created to be a resource to support local community initiatives which provide a higher quality of life in Kenmare and surrounding communities. This year, the KACF Advisory Committee awarded 5 different grants totaling \$8,280 to the following organizations:

- **Kenmare Wheels and Meals:** \$2,000 towards a service vehicle for all services
- **The Society of St. Stephen's Food Pantry (Bowbells):** \$2,000 to restock grocery items
- **Kenmare Dollars for Scholars:** \$1,500
- **Kenmare Public School District:** \$1,500 for a concessions update/refresh
- **Donnybrook Park District:** \$1,280 for City Park improvements

Grants are awarded annually. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Kenmare.



Kenmare Wheels and Meals was able to recently purchase this 2022 Chevrolet Colorado for their many transportation needs, thanks in part to a grant from the Kenmare Area Community Foundation. "We will no longer be concerned with getting our riders to their destinations during the winter season. Thank you!" - Lisa Bartlett, Kenmare Wheels & Meals

Give Other Than or In Addition to Cash?

Why, yes you can! The Kenmare Area Community Foundation can receive many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

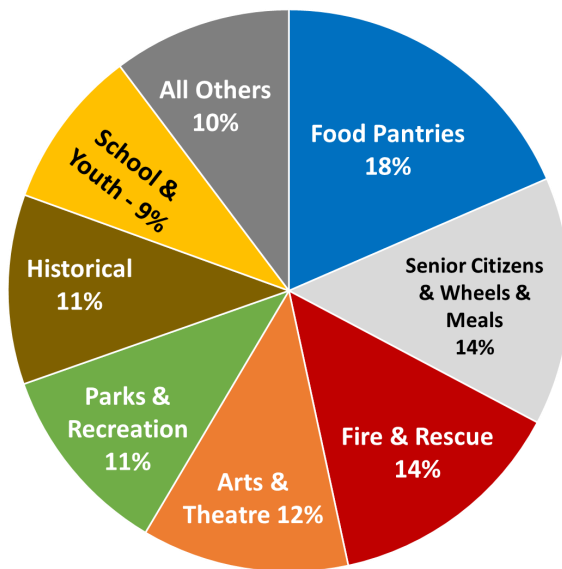
- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Kenmare Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Kenmare Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Kara Geiger at the North Dakota Community Foundation (701-222-8349 or Kara@NDCF.net). Or consult your tax advisor about your particular situation.



Where Have Our Grants Gone Over the Years?

The Kenmare Area Community Foundation has awarded over \$69,000 in 75 different grants since our inception in 2009 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Food Pantries	\$12,868
Senior Citizens/Wheels & Meals	\$9,935
Fire & Rescue	\$9,643
Arts & Theatre	\$8,292
Parks & Recreation	\$7,721
Historical	\$7,600
Schools & Youth	\$6,400
All Others/Misc.	\$7,150
	\$69,609



The best time to plant a tree was 20 years ago.

The second best time is now.

- Chinese proverb