

To: Local Postal Customer
ECRWSS EDDM

August 2022



2022 Annual Update

A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.

Our community foundation has had an incredible impact on our community! That seed our founders planted several years ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$400,000 in grants from this fund since our inception.

These grant dollars have supported projects at our school, park district, medical center, senior citizens center and many other organizations. This is the result of Stanley area residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

Our thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact any of us. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 20 years!

SACF Advisory Committee

Jenny Gaaskjolen, Chair
Wayne E. Johnson
Abbey Ruland
Ashley Skarsgard

Dan Lindberg
Mark Longmuir
Melissa Bristol

\$68,500 Awarded in 2021 2022 Grant Round Opens August 25

- **Stanley Parks & Recreation:** \$45,000 for the Stanley Ray Rude Outdoor pool/Splash Pad Renovation
- **Blue Jay Boosters:** \$15,000 for the Will Athletic Complex storage/track equipment
- **Mountrail County Aquatic Foundation:** \$8,500 for a new Metasys User interface upgrade

Any organization with a 501(c)(3) status or government agency may apply for a grant. Applications are available online at www.NDCF.net/Stanley from **August 25 - September 25.** ◇



Members of the Stanley Area Community Foundation Advisory Committee presented their 2021 grant awards on November 24. Pictured left to right are Jenny Gaaskjolen, Ashley Skarsgard, Cassie Fjeldahl (Stanley Parks Director and Blue Jay Booster Club member) Luwanna Meiers with the Ina Mae Rude Aquatic Center, Melissa Bristol, and Dan Lindberg

Stanley Area Community Foundation

- **Established in 2008**
- **Total Market Value of Fund (as of 12/31/21): \$2,514,301**
- **Total Grants Awarded in 2021: 3 grants totaling \$68,500**
- **Total Grants Awarded since 2008: 81 grants totaling \$407,623**

"Do what you can, with what you have, where you are."

- Theodore Roosevelt

Give Other Than or In Addition to Cash?

Why, yes you can! The Stanley Area Community Foundation can and has received many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

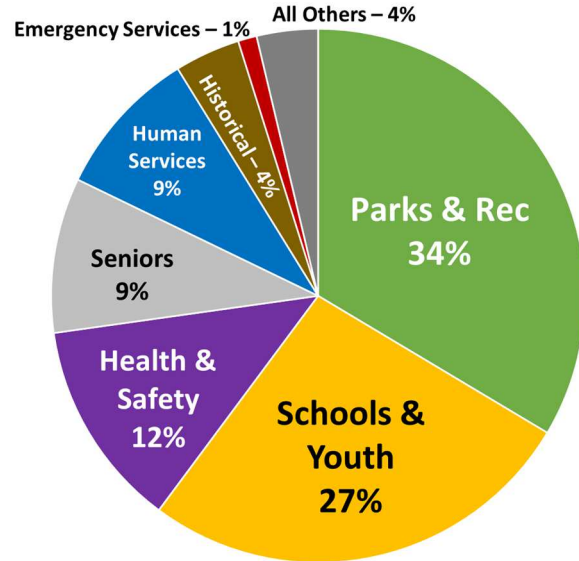
- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Stanley Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Stanley Area Community Foundation an income or remainder beneficiary of your family mineral trust.



If you have questions or would like information (or illustrations) about any of these options, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or John@NDCF.net). Or consult your tax advisor about your particular situation.

Where Have Our Grants Gone?

The Stanley Area Community Foundation has awarded over \$407,623 in 81 different grants since 2008 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Parks & Rec	\$136,841
Schools & Youth	\$108,453
Health & Safety	\$51,350
Senior Services	\$38,297
Human/Support Services	\$36,751
Historical & Heritage	\$16,201
Emergency Services (fire/ambul.)	\$4,616
All others (library, Fair, Sibyl, etc.)	\$15,114
Total	\$407,623



The best time to plant a tree was 20 years ago.

The second best time is now.

- Chinese proverb



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Stanley Area Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.