

To: Postal Customer

January 2021



2020 Year-End Report

A Status Update for Donors and Supporters of Tioga's Permanent Endowment Fund.



Last year was certainly an interesting year! But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so glad there were residents and community leaders who had a vision back in 2001 to start this fund!

Our fund's advisory committee continues to work to grow our fund and review grant applications every year. My thanks to all of them for their commitment to our community. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

- Nancy Carlson, Committee Chair

Committee members:

Karen Vetsch
Melissa Johnson.

Ryan Albrecht

Tioga Area Community Foundation

- **Total Market Value of Fund (as of 12/31/20): \$133,801**
- **Total Grants Awarded in 2020: 1 grant totaling \$4,500**
- **Total Grants Awarded since inception: 70 grants totaling \$65,549**

\$4,500 Awarded in 2020

The Tioga Community Foundation Advisory Committee awarded one \$4,500 grant in May of 2020 to the Tioga Park Board for picnic tables, in response to the COVID pandemic.

"We have wonderful play equipment for the children of our community, but our seating is limited," said Nikki Judkins in the grant application in April. *"We have wonderful pavilions for families to sit, but need more tables to accommodate these areas. We are looking at the recycled plastic hex tables (the ones we already have are great). Not only are they nice looking in our parks, but cleaning them to protect families is much easier than the older wooden style."*



Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Tioga. ◇

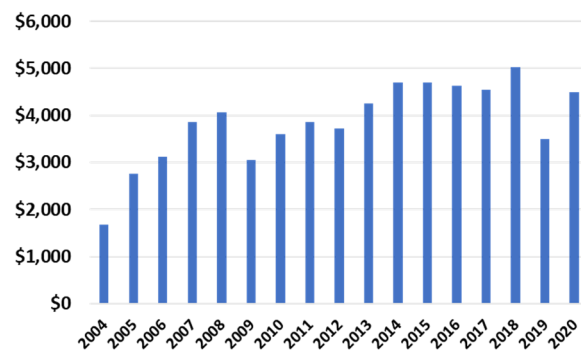
What is a Community Foundation?

A community foundation receives gifts and donations from individuals, families, and businesses, and grants money back into the community for projects and programs that improve the quality of life for area residents.

The community foundation is guided by a local Advisory Committee, which leads fundraising efforts and recommends grant awards.

"The beauty of a fund like this is that it's not tied to any one cause or organization," said John Heinen with the North Dakota Community Foundation. *"Each year, the Advisory Committee will review applications from charitable organizations and community groups and recommend programs to receive funding."*

The Tioga Community Foundation has been awarding grants in our community since 2004, as shown in the chart below. The larger the fund grows, the more money that will be available every year.



If you'd like more information about the various ways to give, including estate gifts, charitable gift annuities, or transfers of stock, contact John Heinen at John@NDCF.net or 701-590-4614. ◇

"Your hardest times often lead to the greatest moments of your life. Keep going. Tough situations build strong people in the end."

- Roy T. Bennett

Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Write a check every year.** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Tioga Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.**
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate. 
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** donate a percentage of your net profit at the end of the year. Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Tioga Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor. ◇

Questions or want more information?



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The Tioga Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the Tioga fund, contact John Heinen, NDCF Development Director at 701-590-4614.