

Golden Valley County Community Foundation
 c/o Chamber of Commerce
 PO Box 757
 Beach, ND 58621

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Golden Valley County

COMMUNITY FOUNDATION

June 2019

2019 Annual Update

Greetings! The Golden Valley County Community Foundation celebrated 10 years of existence in 2018! We've awarded \$17,555 in 13 different grants to organizations in Beach and the surrounding area - check out the pie chart at the right to see where these grants have gone.

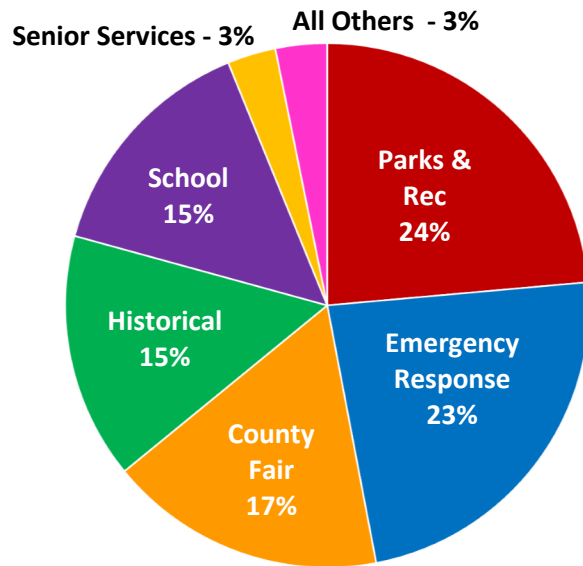
This foundation is a permanent fund and will support projects and programs in Golden Valley County forever. Please join me in making a donation this year to our foundation so that we can do even greater things in the next 10 years! All of us making a gift of some kind - large or small - will grow this fund into a huge resource for our area. What could we do if we had \$5,000 to grant out every year? Or \$10,000?

If you ever have any questions about this foundation, please don't hesitate to contact me or any of our other Advisory Committee members. Thanks for all you do to support our great community!

- Dee Baertsch, Chair

Grant History

The Golden Valley County Community Foundation has awarded \$17,555 in 13 different grants over the last 10 years to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Golden Valley County Community Found.

- **Market Value of fund as of 3/31/19: \$81,297**
- **Grants awarded in 2018: 1 for \$2,664**
- **Total grants awarded since 2011: 13 grants, totaling \$17,555**

Committee Members:

Dee Baertsch	Michelle Hardy
Kimberly Gaugler	Lisa Gerving
Don Hardy	

Organization	Total \$
Parks and Recreations	\$4,141
Emergency Response (Ambulance)	\$4,111
County Fair Association	\$3,000
Historical Museum	\$2,664
Lincoln Elementary School	\$2,556
Senior Services (Golden Valley Manor)	\$525
All others	\$558
	\$17,555

*Shop local, give local.
 Support our local communities!*

All of these grants were made possible by donors who contributed to our community foundation over the years - thank you!!

Ways To Give: Options to Grow Our Fund

If you would like to help grow the Golden Valley County Community Foundation, there are many easy ways to support our fund:

- **Write a check every year on your birthday.** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Golden Valley County Community Foundation will get the remainder of your gift when you are gone.
- **Leave a gift in your will.** You can designate a certain dollar amount, a percentage of your estate, or the remainder of your estate after other gifts have been made to your family or friends.
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** donate a percentage of your net profit at the end of the year. Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Golden Valley County Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor. ◇



Income Now, Gift Later

If you would like to leave a gift to the Golden Valley County Community Endowment Fund, but still need some income now, consider a Charitable Gift Annuity.

A person can take an asset that is not producing a large amount of income, such as cash, stocks or a CD, and gift it to the North Dakota Community Foundation (our partner) for the benefit of our community's endowment fund.

The donor will then receive an annual payment based on their initial gift. The rates for gift annuities are particularly attractive in today's market place.

In addition to the increased income, donors are entitled to take a current income tax charitable deduction and in certain cases a ND Income Tax Credit for a percentage of the gift. The Annuity can pay the donor (and their spouse, if they choose) a lifetime income. The remaining principle* becomes a gift to the fund.

NDCF can provide free illustrations showing the specific annuity rate and tax deduction information for you. There is no charge for these consultations and no obligation. If you'd like more information about this option, contact John Heinen at NDCF at 701-590-4614.

** Remaining principle amount not guaranteed - fund may be depleted by payments to annuitant*

"Everybody with assets in a bank or CD should consider putting it into a charitable gift annuity at NDCF - you get better rates and, in the end, you help North Dakota charities."

- Norm Weckerly, Hurdsville, ND

Questions or want more information?

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www.NDCF.net/GoldenValley



The Golden Valley County Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including marketing support, donor gift planning & bequest planning, and fiduciary services including accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.