

Cooperstown Community Foundation
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

NONPROFIT ORG
US POSTAGE
PAID
PERMIT #82
BISMARCK ND
ZIP CODE 58504

To: Local Postal Customer
ECRWSS EDDM

Sept. 2023



2023 Annual Update

Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. As it stands now, we receive much larger requests than we have the dollars for.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. Our foundation's gifts are invested in North Dakota, and the annual revenue is spun off to help fund important community programs and programs. Thank you to our local committee for taking the time annually to review grants and make awards!

Please consider how you can help our fund grow - there are several suggestions on the back, including leaving a legacy to the Cooperstown area. Thanks for whatever you can do.

If you have any questions, please don't hesitate to contact me or any of our Advisory Committee members: Kent Dick, Tina Hilbert, Julie Lunde, Aaron McCardle, or Pam Ressler.

- Larry Grandalen, Chair

\$13,800 Awarded in 2023

The CCF awarded a total of \$13,800 in 7 different grants in May of 2023 to the following organizations:

- **Cooperstown Golf & Country Club:** \$2,700 for a 2016 rough mower purchase
- **Cooperstown Golden Age Club:** \$2,700 to purchase an adjacent lot to provide parking for buses and seniors
- **Cooperstown Medical Center Foundation:** \$2,700 for a blanket warmer
- **Griggs County Central School:** \$2,700 for the Great Plains Backpack program
- **Zion Lutheran Church:** \$1,000 for Community Vacation Bible School
- **Trinity Lutheran Church:** \$1,000 for 2023 Vacation Bible School
- **Cooper Theatre, Inc.:** \$1,000 for air conditioning updates and installation

"We've received over \$30,000 in requests each year for the past two years, but we only have about \$13,000 to award." noted committee member Julie Lunde. "Our committee would like to grow our fund so we can fund more of our requests. There are great projects and programs in Cooperstown and this fund can be a resource for them all."

Grant applications are accepted once a year and reviewed by the local advisory committee. All nonprofit organizations and governmental agencies that provide services to the Cooperstown area are welcome to apply. ◊

Cooperstown Community Foundation

- **Established in 2007**
- **Market Value of Fund as of 6/30/23: \$337,415**
- **Total Gifts to the CCF in 2022: \$9,311**
- **Total Grants Awarded in 2022: 7 grants totaling \$13,800**
- **Total Grants Awarded since inception: 128 grants totaling \$146,185!**

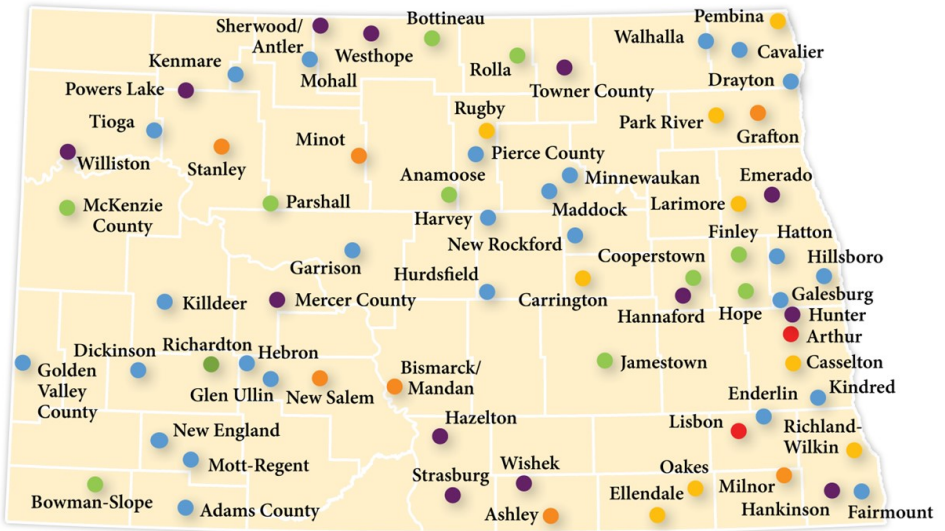
"Do what you can with what you have where you are."

- Theodore Roosevelt

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!



Can you help us grow our fund so that we can better support the programs and projects that make Cooperstown great? Consider setting up a recurring gift online or send a check to our address below.

Other ways to give include:

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA or 401K account to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Give memorial gifts to our fund in honor of family members and friends.**
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Cooperstown fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Cooperstown Community

Total Assets in Each Fund = Approx. Annual Grants

\$5 million+	●	\$200,000+
\$1 million - \$5 million	●	\$40,000 - \$200,000
\$500,000 - \$999,999	●	\$20,000 - \$40,000
\$250,000 - \$499,999	●	\$10,000 - \$20,000
\$100,000 - \$249,999	●	\$4,000 - \$10,000
\$0 - \$99,000	●	\$0 - \$4,000

Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net



Questions or want more information?



Cooperstown Community Foundation
Attn: Larry Grandalen, Chair
PO Box 464, Cooperstown, ND 58425

Cooperstown@NDCF.net

www.NDCF.net/Cooperstown



The Cooperstown Community Foundation (CCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial services such as bequest planning, donor gift consultations, and an annual audit. For more information about NDCF or the CCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.