

To: Local Postal Customer
ECRWSS EDDM

Oct. 2024



2024 Annual Update

Dear Friends,

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country" - the Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Hebron - while we appreciate any support we can get, we are busy building our own charitable resource in the Hebron Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Contributions of all sizes are appreciated!

If you have any questions about this foundation, please feel free to contact me or any other committee member: Myron Schaff, Celeste Vogle, Kevin Staiger, Emily Dakken, or Jane Brandt.

- Jenifer Hosman, Committee Chair

\$6,150 Awarded in 2024

The Hebron Area Community Foundation awarded \$6,150 in five different grants in April of this year:

- **City of Hebron Park Board:** \$2,820 for pool equipment
- **Brick City Activity Center:** \$1,500 to refurbish exterior of building
- **Bearcat Den Daycare Inc:** \$1,000 for a storage shed
- **Hebron Public Library:** \$480 for a Children's Room/Front Lobby furniture replacement/remodel
- **Missouri Slope Areawide United Way:** \$350 for the Dolly Parton Imagination Library

Grants are awarded once a year. Applications are available online beginning March 1 at www.NDCF.net/Hebron.



A 2023 grant from the Hebron Area Community Foundation helped bring the Missoula Children's Theatre to town. Local students were cast in the play and rehearsed for a week, putting on two performances of King Arthur's Quest on Saturday, April 20. What a great experience for our students!

Hebron Area Community Foundation*

- Established 2012
- Total Assets (as of 06/30/24): **\$156,688**
- Total Grants awarded in 2024: **5 grants totaling \$6,150**
- Total Grants awarded since 2013: **49 grants totaling \$63,670**

**Includes data from the Ishmael & Rose Diede Fund for Hebron*

Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

“Gifting agricultural commodities is a really smart way to give back,”

noted John Heinen of the North Dakota Community Foundation, who works with area producers on their gifts. *“Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash.”*



The Hebron Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact John Heinen at John@NDCF.net or 701-590-4614 for a free, confidential conversation. He can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



“Do what you can, with what you have, where you are.” - Theodore Roosevelt

Contact the Local Committee:



Hebron Area Community Found.
Attn: Jenifer Hosman, Chair
400 Church Avenue, Hebron, ND
58638



701-878-4442



Hebron@NDCF.net

www.NDCF.net/Hebron

Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to the Hebron Area Community Foundation may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40.

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings*	(\$960)	(\$4,800)	(\$9,600)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$2,040	\$10,200	\$20,400

*Federal tax savings may change. Consult your tax advisor.



Leave Your Legacy in Hebron

If you would like to leave some or all of your estate to the Hebron Area Community Foundation, the bequest language is as follows:

*“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Hebron Area Community Foundation**, a component fund of the North Dakota Community Foundation.”*

* Be sure to consult an attorney



The Hebron Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management.