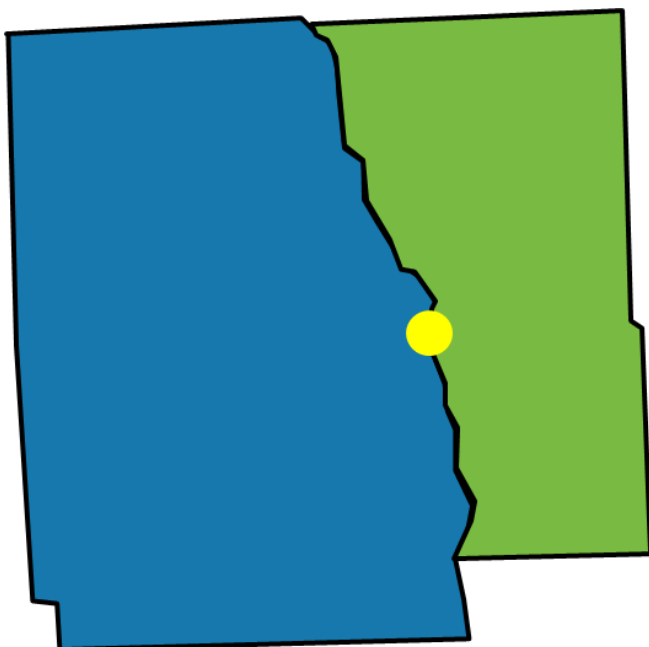




**RICHLAND WILKIN**  
— COMMUNITY FOUNDATION —

# *2022 Annual Report*



## Dear Friends,

2022 was a memorable year for the Richland Wilkin Community Foundation. Activities, new and renewed, helped us reach our mission of “making this a better place to work, live, and raise our families”. In addition, we increased philanthropy throughout the region.

Early in the year we launched our new Power of 100 program. The community responded with open arms to the challenge we set forth, to raise much needed funds for our area non profit organizations. We held three events through the year which included creative food, enticing entertainment, and wonderful recognition of the work we are doing in the two-counties. Each event showcased 3 area charities who were able to share their story and ask for the support of the attendees. For 2022, we hosted 9 non-profits, educated and further developed relationships with 300+ donors, and had a lot of fun along the way.

Also in 2022, we hosted our first annual golf tournament. This event was in partnership with Titan Machinery and exposed our agri-community to the work of the foundation and raised some funds to support this work.

These two initiatives, along with our previous donor development activities have allowed us to fund 26 grants to Richland-Wilkin charities. Together, we can do more! And together, we can continue this work well into the future!

*Jana Berndt*

Development Director

*Char Schular*

Board Chair



The Richland Wilkin Community Foundation and its three separate funds are all component funds of the North Dakota Community Foundation (NDCF). NDCF was established in 1976 and provides marketing support and administrative and fiscal support to our local foundation as well as over 800 other funds in the state. For more information about NDCF, go to [www.NDCF.net](http://www.NDCF.net).



# Our Advisory Committee



*RWCF Advisory Committee members: Standing, left to right: Alisa Mitskog, Tara Klostreich, Pam Broderick, Janet Yaggie, Jana Pfungsten, Rick Steckler. Seated: Ryan Smith, Char Schuler, Scott Nicholson Not pictured: Troy Thimjon*

The Richland Wilkin Community Foundation is guided by an Advisory Committee of local residents who help promote the fund and recommend grant awards. Each member serves a three-year term, can be re-elected to another three-year term, and then must leave the committee to ensure good community representation. If you are interested in serving on this committee, please contact Jana Berndt.

Char Schuler, Chair .....	NDSCS Faculty
Rick Steckler, Treasurer .....	Bell Bank, President
Alisa Mitskog .....	Business Owner/ND Legislator
Tara Klostreich .....	Daily News, Publisher
Ryan Smith.....	Edward Jones Financial Advisor
Scott Nicholson .....	Bremer Bank
Pam Broderick .....	Sanford Health/Retired
Troy Thimjon .....	Farm Owner
Janet Yaggie .....	Farm Family and community volunteer
Jana Pfungsten .....	Marketing Executive

## Table of Contents

Endowment Fund.....	3
Annual Campaign .....	5
Power of 100.....	7
Gifting Other Than Cash.....	9
Leave Your Legacy in Richland/Wilkin .....	10

# Our Endowment Fund

The Richland Wilkin Community Foundation permanent endowment fund was established in 1984 by a group of area business owners. Originally called the Breckenridge/Wahpeton Community Foundation, the name changed in 2016 to better represent the area it serves. Donations and gifts to this fund are invested and a portion of the earnings is granted out every year to projects and programs that improve the quality of life for Richland and Wilkin County residents. Funds distributed from the permanent fund are designed to be reinvested locally through nonprofit organizations in the region.

The Elmer & Lucille Hoffert Fund was established in 2004 and is a sub-fund of the RWCF's endowed fund. Although it is a separate fund, it's grantable balance every year is awarded with RWCF grants.

**Market value of our assets on 12/31/2022: \$603,727**

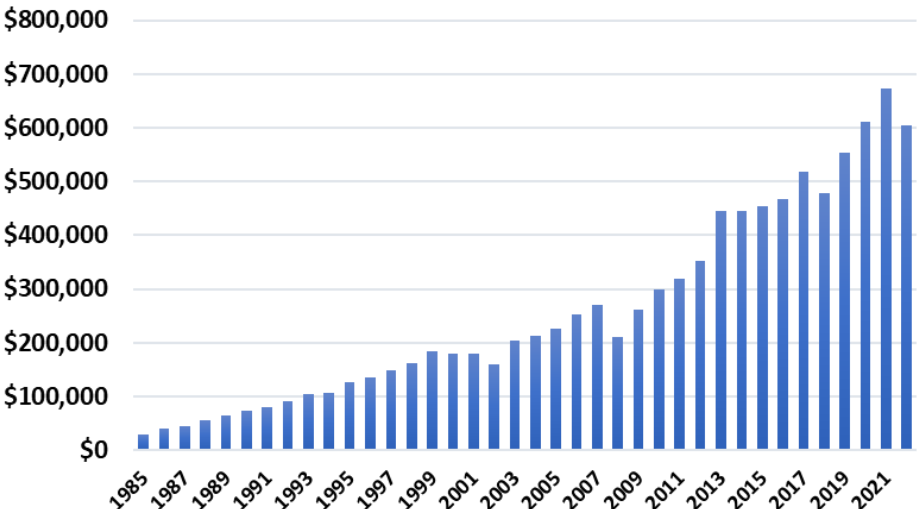
- Richland Wilkin Community Foundation Fund: \$525,977
- Elmer & Lucille Hoffert Fund: \$45,550

**Total Gifts to the RWCF in 2022: \$19,088.68**

**Total Grants Awarded in 2022: \$23,068**

## Asset Growth Since Inception

Balance as of December 31 of every year





## Spring 2022

- FirstLink..... \$1,500
- Richland Wilkin Emergency Food Pantry Inc..... \$5,000
- Someplace Safe..... \$1,428
- Wahpeton Park Board..... \$1,000
- Wilkin County Agricultural Society ..... \$1,350

## Fall 2022

- BIO Girls..... \$1,500
- City of Breckenridge..... \$1,500
- United Methodist Church..... \$1,500
- We Care Coalition ..... \$1,500
- Wilkin County Historical Society..... \$800
- RWCF Annual Campaign Fund ..... \$5,990.72

**Total Awarded in 2022 ..... \$23,068**



RWCF Fall grant recipient  
BIO Girls.

## RWCF Annual Campaign Fund

The Richland Wilkin Community Foundation took on additional focus and work in 2019 as the Richland Wilkin United Way closed its doors. Their funds were gifted to the RWCF to continue their work in the community. This was done with much thought and planning as the community continues to see a shift in annual giving.

Employee work-place giving has seen a change since the pandemic, yet the needs of the community have increased. The RWCF is working with area businesses to align with their processes, employees wishes, and needs of the workplace.

Annual campaign activities have included meeting with area businesses and their employees, along with increasing the awareness of the work we do in the region. An annual golf tournament was started in partnership with Titan Machinery in 2022 to include our agri-community and reach beyond the city limits. In addition, we have updated our website, social media, and options for on-line donations all to make giving more efficient.

In 2022, we implemented an Agricultural Partnership program where our farmers can make a charitable gift through their crops. Donations made through their local elevator have significant tax benefits and help our RWCF continue the important work in our twin-county area.



*Thank you to our  
agri-business  
partners who are  
supporting our  
work with gifts of  
their harvest!*



**Balance in our fund on 12/31/2022: \$136,372**

**Total Gifts to the RWCF Annual Campaign in 2022: \$44,640**

**Total Grants Awarded in 2022: \$61,900**

# Grants from our Annual Campaign in 2022



## Spring 2022

- CAPLP - Lakes and Prairies Community Action ..... \$2,500
- Northern Lights Council of Boy Scouts of America Inc. .... \$2,500
- Red Door Art Gallery & Museum..... \$2,000
- Richland Wilkin Emergency Food Pantry Inc. .... \$2,000
- Richland-Wilkin Kinship..... \$10,000
- Someplace Safe ..... \$3,000
- Three Rivers Crisis Center ..... \$12,000
- Wahpeton/Breckenridge Headwaters Music Festival ..... \$1,500

## Fall 2022

- City of Breckenridge-Family Community Center ..... \$3,500
- Friends of the Leach Public Library..... \$900
- PARTNERS..... \$1,500
- Southeastern North Dakota Community Action Agency ..... \$5,000
- Three Rivers Crisis Center ..... \$12,000
- Valley Lake Boys Home ..... \$2,000
- Wahpeton Police Department ..... \$1,500

**Total Awarded in 2022..... \$61,900**



RWCF Spring grant recipient Wahpeton/Breckenridge Headwaters Music Festival.

## RWCF Power of 100

The Richland Wilkin Power of 100 is a form of social giving. The community gathers for an event where three charities share their story. Participants are asked to donate \$100 or more per event. After enjoying food, beverages and entertainment, attendees vote for their favorite nonprofit. A portion of the money raised is invested in the RWCF endowment fund to generate future grant dollars for area nonprofits. The remaining money is divided up between the charities in attendance that night.



*“When we held our first two events, half the money went to endowment and the other half went to the charity that had the most votes,” explained RWCF Director Jana Berndt. “But we realized that all the charities were deserving and important in our area, so we started giving them all some of the money, with the one receiving the most votes getting the largest amount.”*

Although the fundraising piece for these nonprofit organizations is important, it’s not the main reason for the events. What is more crucial: exposing area residents to the many different nonprofit organizations that are serving people in Richland and Wilkin County and explaining the role of the Richland Wilkin Community Foundation in addressing the varied needs of the area. In 2022, we have over 300 donors participate in the Power of 100.

Power of 100 events are continuing in 2023 with new nonprofit organizations participating, and each event in growing in numbers.





# Grants from our Power of 100 Fund



## January event

- The Infinity Center for the Children’s Discovery Center ..... \$2,550

## May event

- Valley Lake Boys Home..... \$2,650

## November event

- City of Breckenridge for the Bois de Sioux Adventure Area ..... \$1,500
- Richland-Wilkin Kinship ..... \$1,000
- Wahpeton/Breckenridge Headwaters Music Festival ..... \$650

Total Awarded to Charities in 2022 ..... \$8,350

Total Invested in Endowment Fund in 2022 ..... \$5,118

Total Awarded to RWCF Annual Campaign in 2022 ..... \$3,412

**Total Impact of RWCF Power of 100 in 2022 ..... \$16,880**



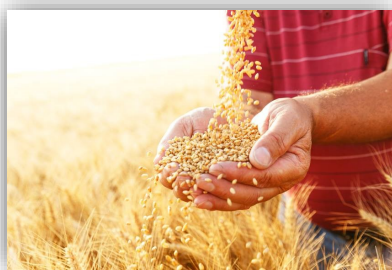
*Special thanks to Frank Stanko of the Wahpeton Daily News for some of these great photos!*



## Giving Other Than Cash

The Richland Wilkin Community Foundation can accept many different types of gifts other than cash. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the North Dakota 40% income tax credit if you live in North Dakota and the gift is given to the Richland Wilkin Community Foundation's endowment fund.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% North Dakota income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the North Dakota Community Foundation an income or remainder beneficiary of your family mineral trust (Be sure to designate that the Richland Wilkin Community Foundation at NDCF should benefit from your generosity!)



If you have questions or would like information (or illustrations) about any of these options, please contact Jana Berndt at 701-640-2058. Or consult your tax advisor about your particular situation.

## Leave Your Legacy in Richland/Wilkin!

Making a lasting difference in our communities or for future generations may be easier than you realize. With very simple language in your will or trust, you can help the Richland Wilkin Community Foundation (RWCF) continue to support important projects and programs in our area forever.

Gifts to the RWCF endowment fund are carefully invested by our partner foundation - the North Dakota Community Foundation - to generate a permanent source of charitable income.

If you have children or other relatives, you can leave a portion of your estate to them and a percentage to RWCF. Doing so provides for your heirs while honoring your charitable values.

**If you would like to include the Richland Wilkin Community Foundation in your will, here is some sample language to consider:**

*"I give and bequeath to the North Dakota Community Foundation (Tax ID Number 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) for the Richland Wilkin Community Foundation, a permanent component of the North Dakota Community Foundation."*

*\* Be sure to contact your legal advisor.*

*"What a man does for himself dies with him. What he does for his community lives long after he is gone."*

*- Theodore Roosevelt*

*For more information...*

If you have any questions about charitable giving, the North Dakota 40% income tax credit, or the various RWCF funds, please contact Director Jana Berndt or talk to a member of the RCWF Advisory Committee. There is no obligation and we are happy to help.



More information can also be found on our Facebook page or on our website: [www.NDCF.net/RichlandWilkin](http://www.NDCF.net/RichlandWilkin).

**Jana@NDCF.net \* 701-640-2058 \* PO Box 905, Wahpeton, ND 58075**



**RICHLAND WILKIN**  
— COMMUNITY FOUNDATION —

PO Box 905, Wahpeton, ND 58045 \* [www.NDCF.net/RichlandWilkin](http://www.NDCF.net/RichlandWilkin)