

To: Local Postal Customer

October 2018



2018 “Nearly End-of-Year Report”

A Status Update for Donors and Supporters of Dunn County’s Permanent Endowment Fund.



Greetings! As some of you may already know, the Killdeer Area Community Foundation is a permanent endowment fund that provides grant dollars to projects and programs in Killdeer and Dunn County every year. It was established in 2012 by a group of residents concerned about the lack of local funding for our nonprofit community.

We think it is important to report back to you about the fund’s activities so we are creating this “Nearly End-of-Year Report”. It gives some information about our fund’s history, where the grant dollars went this year, and ways that you can support this fund.

Donations to our community’s permanent foundation are welcomed and accepted at any time of year. They are also crucial for this fund to grow and be successful. The gifts will stay in the fund forever, generating grant dollars for our area and improving our quality of life well into the future.

If you would like to make a donation, you can do so online at www.NDCF.net/Donate or you can send a check to the Killdeer Area Community Foundation at the address on the back. Together, we can grow this fund into an incredible resource for Dunn County!

If you ever have any questions about this foundation, please don’t hesitate to contact me or our other Advisory Committee member Daryl Dukart.

- Carie Boster, Committee Chair

Larger Funds = Larger Grants

The Killdeer Area Community Foundation Advisory Committee has awarded a total of \$1,299 in two different grants over the last two years:

- **\$500** to Dunn County Social Services to support Christmas for Kids in 2017
- **\$799** to Hill Top Heritage Foundation for the Mini-Golf Course in cooperation with Killdeer City Parks in 2018

Grants are awarded from the fund’s interest earnings once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Killdeer.

Committee members are hoping to grow the fund’s asset base so that larger grants can be given in future years. Other community foundations in the state with larger funds are able to grant out more money every year:

Community Foundation	Approximate Market Value	Est. Annual Grants
Golden Valley County	\$79,000	\$2,600
Hebron	\$148,000	\$5,600
McKenzie County	\$213,000	\$8,000

“This fund is a permanent investment in the future of Dunn County,” says Advisory Committee Chair Carie Boster. “We hope people will consider our local foundation when they think about their charitable giving for the year. We encourage people to shop local and give local.” ◇

Killdeer Area Community Foundation

- **Total Assets (as of 06/30/18): \$40,771**
- **Total Grants Awarded since 2017: 2 grants totaling \$1299**

Foundation Supports Local Project

A new mini-golf course will hopefully soon be a reality on the grounds of Hill Top Home of Comfort. Construction has begun on the \$10,000 project, supported in part by a \$799 grant from the Killdeer Area Community Foundation, which supports projects and programs all across Dunn County.

"We are excited to be part of a project like this, which can enhance the quality of life of our residents," said Daryl Dukart, a member of the Killdeer Area Community Foundation Advisory Committee. *"These types of projects not only provide recreation options for our residents, but also draw people to our community."*

Hill Top staff continue to write grants and look for funding to complete the mini-golf project. Anyone interested in supporting the mini-golf project directly should contact Fayleen Fischer or Sheila Murphy at the Hill Top Heritage Foundation at 701-764-5682.

The Killdeer Area Community Foundation annually provides grants to projects or programs that improve the community and area.



"We encourage the community to consider helping us build this fund," said Dukart. *"Gifts of any size make the difference over time and, as a bonus, a state 40% income credit is available for those in and out of state who pay tax in North Dakota. Imagine the good we can do as our fund grows."* ♦



Carie Boster and Daryl Dukart, members of the Killdeer Area Community Foundation, present the \$799 grant to Sheila Murphy, President of the Hilltop Heritage Foundation Board, for the construction of a mini-golf course.

Ways To Give: Options to Grow Our Fund

If you would like to contribute to our community's permanent endowment fund, there are many easy ways to do so:

- **Write a check every year on your birthday.** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations! 
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation. You will receive an annual payment for the rest of your life, and the Killdeer Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.** You can leave a certain amount, a percentage of your estate, or the remainder of your estate (after designating gifts to your children or friends) to the Killdeer Area Community Foundation. Contact an attorney to help you set up your will.
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate. 
- **Make the fund a full or partial beneficiary of your life insurance policy.**

For more information about any of these options (or the state's 40% income tax credit on gifts to our fund) contact John Heinen at 701-590-4614. ♦

Questions or want more information?



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The Killdeer Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.