

Richardton Area Community Foundation
c/o Bremer Bank
PO Box 352
Richardton, ND 58652

PRSR STD
ECRWSS
U.S. POSTAGE
PAID
EDDM Retail

To: Postal Customer

December 2017



RICHARDTON AREA
COMMUNITY FOUNDATION

"Nearly End-of-Year Report"

A Status Update for Donors and Supporters of the Richardton area's Permanent Endowment Fund.

Greetings! As many of you already know, the Richardton Area Community Foundation is a permanent endowment fund that supports projects and programs in Richardton and Taylor. It was established by community-minded residents back in 1981 and continues to grow with donations from individuals and businesses.

We think it is important to report back to you about the fund's activities so we are creating this "Nearly End-of-Year Report". It gives some information about our fund's history, where the grant dollars went this year, and other ways to support our fund.

Thanks to everyone who has contributed to the Richardton fund to date. Your gifts will benefit our area forever.

Advisory Committee

Ralph Weisenberger, Chair	
Carmen Bohn	Kathy Hueske
Mark Aman	Dennis Zentner
Keith Perhus	Gregory Johnson

Questions? Email Carmen at cgbohn@bremer.com

- **Market Value of Fund (as of 11/22/17): \$420,406**
- **Total gifts to the fund in 2017 (as of 11/22/17): \$1,940**
- **Grants awarded in 2017: 5 grants totaling \$14,000**
- **Total grants awarded since inception: 251 grants totaling \$221,303**

Safer Sidewalks Thanks to Grant from Richardton ACF

Over 13 inches of snow fell in Richardton, ND in December of 2016, but visitors and staff of the Richardton Health Center nursing home didn't have to worry about blocked or slippery sidewalks. A grant from the Richardton Area Community Foundation provided the money that year to purchase a new John Deere tractor with snow blower and mower. The new equipment made the job much easier and faster for Mr. Beyer, who for years has cleared snow and mowed grass with much older outdated equipment.



"Our committee keeps the pulse on the greatest needs in our area in any given year and through our grant process, we make sure that there are funds available for those projects," said Ralph Weisenberger, Chair of the Richardton Area Community Foundation's Advisory Committee. "Having a local nursing home for area residents is very valuable to our community and supporting it with this equipment was important to us. We didn't know at the time that we awarded the grant how valuable it would be that year!"

The Richardton fund has grown steadily through the years, thanks to the support of area residents.

"It is nice to have the ability to make larger grants," said Weisenberger. "We are hopeful that if the fund continues to grow we will be able to fund more significant projects. ♦"

\$14,000 Awarded in 2017

The Richardton Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in Richardton and Taylor. This year, the Richardton ACF Advisory Committee awarded a total of \$14,000 in 5 different grants to the following organizations and projects:

- **American Legion Auxiliary:** \$3,614 for kitchen repairs
- **Richardton Saddle Club:** \$2,935 for repairs to the rodeo arena
- **Richardton Park District:** \$2,864 for equipment to start a new 13-14 year old baseball team
- **St. John's Church:** \$2,329 to construct a disability bathroom and ramp
- **American Legion Post 180:** \$2,258 for building repairs



Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Richardton. ♦

Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.



The Richardton Area Community Foundation is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the Richardton fund may end up only costing about \$1,600 after taking advantage of the tax credit and other deductions!

For more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call John Heinen at 701-590-4614.

Estate Gift Benefits Rugby Fund

Andrew Axtman lived his whole life in Rugby, North Dakota, farming on the family's homestead south of town. He worked hard and was very philanthropic, sharing what he had with the community he loved so much. He wanted Rugby to be prosperous and he wanted to help local charities. His final gift will benefit residents of his hometown forever.



Andrew Axtman

Axtman passed away in January of 2015. He left a \$35,000 gift to the Rugby Community Endowment Fund in his will. A second estate gift of \$7,000 was also left to the Rugby fund.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone.

You can make a profound impact on future generations of Richardton area residents by leaving a portion of your estate to the **Richardton Area Community Foundation**. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Richardton Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

** Be sure to visit with your attorney*

Questions or want more information?



Richardton Area Community Foundation
c/o Bremer Bank
Attn: Carmen Bohn
PO Box 352, Richardton, ND 58652



701-974-3311

cgbohn@bremer.com

www.NDCF.net/Richardton



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.