



To: Local Postal Customer
ECRWSS EDDM

July 2022



2022 Annual Update

Our community foundation will be celebrating 10 years next year and what an impact it has had on our community! We are so thankful for the gift from the New Salem Area Credit Union (now Capital Credit Union) that created this fund.

The grant dollars from our foundation have supported projects at our school, park district, ambulance service, fire department, and Elm Crest Manor. They've provided money for our community fitness center and for improvements at our golf course. The "seed" our credit union planted in 2013 has produced an incredible harvest every year!

The fund will only grow if we continue to nourish it with donations. Our thanks to those donors who have already contributed - these gifts, large or small, will make a difference for our area forever.

Our fund's advisory committee continues to work to grow our fund and review grant applications every year. Please feel free to contact any of us if you have a question about our foundation. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 10 years!

- Carrie Cofer, Committee Chair

NSACF Advisory Committee

Katherine Doll	Jeanette Cook
Lance Gaebe	Sherry Doll
Darla Becker	Kristie Klusmann
Marcy Dawson	Margo Kunz
Diane Norton	

\$57,900 Awarded in 2022

The New Salem Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in New Salem and the surrounding area. The following organizations received grants in 2022:

- **Almont Rural Fire Dept:** \$25,000 to replace their 1990 fire truck with a new one
- **City of New Salem:** \$32,900 for air conditioning in the New Salem City Auditorium

Grants are available to any government agency or 501(c)(3) nonprofit organization providing services in the New Salem/Almont area. More information and an online application is available at www.NDCF.net/NewSalem. Grant applications are accepted from February 15th - March 15th every year.

The best time to plant a tree was 20 years ago. The second best time is now.

- Chinese proverb

New Salem Area Community Foundation

- Established in 2013
- Market Value of Fund as of 12/31/21: **\$1,688,975**
- Grants awarded in 2022: **2 grants, totaling \$57,900**
- Total grants awarded since inception: **45 grants, totaling \$582,969**



Foundation Benefits from Generous Gift

Leonard Fritz grew up on his family's farm between Glen Ullin and New Salem, North Dakota. His grandparents originally came over from Hungary and bought the property years ago, gifting it to Leonard's father. His parents Herman and Apolonia (Polly) Fritz raised sheep, cattle, and crops on the land. Leonard remembers how busy lambing time was in the spring and working by the light of lanterns at night since there was no electricity in the barn at the time.

"I can't tell you how many times a sheep would knock over a lantern," he laughs. "We had to be really careful."

Leonard walked to school and later rode a Shetland pony there. When I-94 was constructed near his home, he worked on the construction crew, starting as a flag man, and then moving with that same contractor to South Dakota and later Wyoming. He moved back to North Dakota to help his parents farm and continued to manage the farm after they moved to Glen Ullin. Leonard eventually retired and moved to Bismarck where he does volunteer work in the community.

When it was time to sell his family's farm, Leonard wanted to give back to the area where he had made a lifetime of memories. First, he wanted to make sure the land was still valued and productive so he sold it to a neighbor who farms in the area. This keeps the ownership local and with people who know and understand North Dakota.

Then, Leonard donated \$25,000 to the New Salem Area Community Foundation and made other gifts to various charities in the area.

"I didn't need the money and wanted to do something good with it," he says.

And there is no doubt, his gift will "do good". The Foundation's assets are permanently endowed and generate charitable, grantable dollars every year.

"Leonard's gift was incredible," said Carrie Cofer, chair of the committee. "We were so moved to hear about his love for this community and desire to give back. That's exactly what this foundation is for – to provide our residents with an easy way to take care of New Salem and Almont forever."

Now, Herman and Polly and Leonard Fritz will always be a part of the New Salem community, giving back to the area where they lived almost their entire lives.

Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Set up a recurring gift online that fits your budget.** Just \$10 or \$25 a month would help grow our foundation.
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the New Salem Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.** You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the New Salem Area Community Foundation, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the New Salem Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor.

"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."

- Desmond Tutu



The New Salem Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including marketing support, donor gift planning & bequest planning, and fiduciary services including accounting, audit, and money management.