

To: Postal Customer

December 2021



RICHARDTON AREA  
COMMUNITY FOUNDATION

## 2021 Year-End Report

*An Update for the Community on the Richardton Area's Permanent Endowment Fund.*

The Richardton Area Community Foundation (RACF) continues to grow steadily and award grants back into our community every year.

We are so thankful to those who have provided support to this permanent fund over the years. This is our gift to our region - the money in this fund is invested and a portion of the earnings will be available for grants every year. That means that long after we are gone, the RACF will continue to provide money for projects and programs that improve the quality of life in our area. We can't think of a better way to "pay it forward" for future generations.

Thank you for considering a gift to the RACF this year. If you haven't made a gift yet, you can make a donation online at [www.NDCF.net/Richardton](http://www.NDCF.net/Richardton) or mail a check to the address on the back. Your gift will benefit nonprofit organizations and agencies in this area forever.

Thank you for supporting this fund and our area forever! Have a safe and happy holiday season!

### Richardton Area Community Foundation Advisory Committee

Carmen Bohn, Chair	Kathy Hueske
Ralph Weisenberger	Dennis Zentner
Mark Aman	Gregory Johnson
Keith Perhus	

### Richardton Area Community Foundation

- **Market Value of Fund (as of 12/14/21):**  
**\$542,951**
- **Total Gifts to the Fund in 2021**  
**(12/14/21): \$13,850**
- **Grants awarded in 2021: 8 grants**  
**totaling \$17,300**
- **Total grants awarded since inception:**  
**275 grants totaling \$285,103**

### \$17,300 Awarded in 2021

This year, the Richardton ACF Advisory Committee awarded a total of \$17,300 in 8 different grants to the following organizations and projects:

- **Richardton Health Center, Inc.:** \$3,500 for resident services transportation
- **American Legion Post 180:** \$2,500 for carpet replacement
- **Raider Booster Club:** \$2,500 for football light pole pads
- **Richardton Park Board:** \$2,500 for swimming pool improvements
- **Richardton Baseball Club:** \$2,500 for electrical expansion
- **Raider Pee Wee Program:** \$2,000 for new helmets
- **Richardton Senior Citizens Center:** \$1,300 for improvements to the kitchen, men's bathroom, and west entrance
- **American Legion Auxiliary, Unit 180:** \$500 to replace the Legion clubroom dining tables

*"Currently we have 30-35 participants each year in our football program for grades 4-6," wrote Kari Dohrmann in the Raider Pee Wee Program grant application. "I am planning on purchasing new helmets next year to stay up to date with all safety precautions. Each helmet costs anywhere between \$150-\$300 to replace."*

Carmen Bohn, Chair of the Richardton Area Community Foundation Advisory Committee noted *"We are pleased to help groups like the Pee Wee Program purchase safety gear so Richardton-Taylor kids have these activity options."*

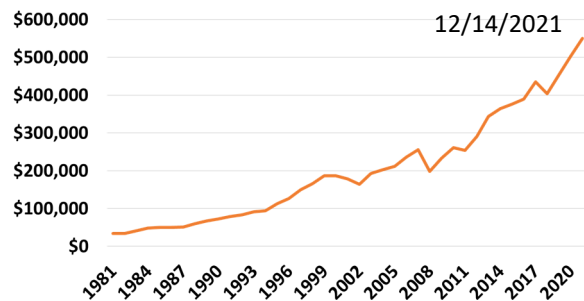
Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at [www.NDCF.net/Richardton](http://www.NDCF.net/Richardton).

## Fund Growth Over the Years

The Richardton Area Community Foundation had a market value of over \$550,000 in November! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 1981. Then, many people have donated to this fund over the years, either through fundraisers or by sending in a check.

The chart below shows the **fund balance as of December 31 of every year since we started.**



There are many ways to grow our fund including setting up a small recurring, monthly gift online, sending a check to the address below, transferring stock, donating land, setting up a charitable gift annuity, and many others.



If you would like to discuss various giving opportunities, call John Heinen with the North Dakota Community Foundation at 701-590-4614 for a free, confidential, no-obligation conversation about the pros and cons of each option.

### Questions or want more information?



Richardton Area Community Foundation  
Attn: Carmen Bohn  
PO Box 53, Richardton, ND 58652



701-974-3311

Richardton@NDCF.net

[www.NDCF.net/Richardton](http://www.NDCF.net/Richardton)

## Generous Tax Credit Provides Big Incentive To Give

Are you able to make a more substantial gift to our community foundation? If so, you may be interested in the significant tax benefits available to you.

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The Richardton Area Community Foundation (RACF) is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria. Several donors have already taken advantage of this incentive and contributed to our fund.

Depending on your tax bracket, this means a \$5,000 gift to the RCEF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	<b>\$2,040</b>	<b>\$4,080</b>	<b>\$10,200</b>

The credit can be carried forward for three additional tax years, if it cannot all be used in one year.

Find more information about the State Tax Credit, go to the NDCF website – [www.NDCF.net/40](http://www.NDCF.net/40) or call John Heinen at 701-590-4614.

*"Do what you can, with what you have, where you are."*

- Theodore Roosevelt



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.