

**Mott-Regent Community Foundation**  
C/O North Dakota Community Foundation  
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June 2024



MOTT-REGENT  
COMMUNITY  
FOUNDATION

## 2024 Annual Update

*A Status Update for Donors and Supporters of Our  
Area's Permanent Endowment Fund.*

*Dear Community Friends,*

I want to thank all the various committee volunteers for their time and hard work. The additional funding from Grid United has our committee working overtime! Previously, we saw an average of 2-3 applications per year, with \$6,500 requested in 2021. **When the additional funding from Grid United was introduced in 2023 with \$80,000 available to grant, we received 24 applications totaling \$373,000 in requests!** The need and drive to improve our communities is evident, but unfortunately the Grid funding will run out in 2025.

**Our invitation to everyone reading this report is to consider donating something of value to our community fund so we can continue to provide critical funding for many of these projects, year after year.** For donation options, please refer to the information on the back. Feel free to contact a committee member to discuss your charitable goals or to answer any other questions you may have.

*- Morgan Kouba, Committee Chair*

Committee members

|                       |                        |
|-----------------------|------------------------|
| Alex Aldinger (Mott)  | William Gion (Regent)  |
| Kevin Carvell (Mott)  | Katelin Kouba (Regent) |
| Linda Swindler (Mott) | Kendra Carlson (Mott)  |
| Karen Kouba (Regent)  |                        |

### Mott-Regent Community Foundation\*

- Established in 2012
- Total Market Value of Fund (as of 12/31/23): **\$163,605**
- Total Grants Awarded in 2023: **14 grants totaling \$86,200**
- Total Grants Awarded since 2013: **49 grants totaling \$141,921**

\* Includes data from the Ishmael & Rose Diede Fund for Mott-Regent

### \$86,200 Awarded in 2023

- **Enchanted Hwy Foundation:** \$11,200 for the "Arise, Dragon!" sculpture landscaping and sound system
- **Hettinger County Sheriff's Office:** \$10,262 for the Hettinger County K9
- **Playhouse Theatre, Inc:** \$10,000 for exterior repairs and updates
- **Regent Park District:** \$10,000 for a pickleball court
- **Mott Gallery of History and Art:** \$10,000 to reroof the gallery
- **Mott Visionary Committee:** \$8,000 for Main Street community event signage
- **Maercklein Conservation & Charitable Corporation:** \$7,000 for the Cannonball River walking path improvement
- **Just for the Health of It:** \$5,000 for a fitness facility
- **Mott Country Club**
  - \$2,000 for patio and tee box update
  - \$2,000 for a cart shed roof
- **Cannonball Sportsmen:** \$4,000 for shooting range improvements, equipment and storage
- **Hettinger County Historical Society:** \$3,000 for the Zion Country Church
- **Regent Ambulance Service:** \$2,750 for portable AED-EMS
- **The Tractor Room:** \$988 for signage and security cameras

An additional \$52,000 has already been granted in 2024, with funding coming from Grid United's Community Investment Program.

**Applications for the second grant round in 2024 are due September 29!**

There will be \$50,200 available in the fall grant round. Applications are available online at

[www.NDCF.net/MottRegent](http://www.NDCF.net/MottRegent).

## Give Other Than or In Addition to Cash?

Why, yes you can! The Mott-Regent Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following:

- **Gifts of farm commodities:** Avoid income recognition by having the elevator make a direct transfer to the Mott-Regent Community Foundation Endowment. Ask us for more information and to learn about available tax benefits!
- **Real estate,** which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a charitable deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to the Mott-Regent Community Foundation Endowment.
- **Appreciated investment assets,** valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts can also qualify for the ND income tax credit.
- **Over 70 1/2? A charitable IRA rollover counts as your required minimum distribution,** but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit if trustee sends to NDCF by direct transfer.
- **Gifts of mineral** acres outright, assignment of mineral royalty income, or make the Mott-Regent Community Foundation an income or remainder beneficiary of your family mineral trust.



If you have questions or would like information (or illustrations) about any of these options, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or [John@NDCF.net](mailto:John@NDCF.net)). Consult your tax advisor about your specific situation.

## Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit allows individuals with ND earned income that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to MRCF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, go to the NDCF website – [www.NDCF.net/40](http://www.NDCF.net/40), call John Heinen at 701-590-4614, or consult your financial advisor.

| Gift Amount                   | \$5,000   | \$10,000  | \$25,000   |
|-------------------------------|-----------|-----------|------------|
| Estimated Federal Tax Savings | (\$960)   | (\$1,920) | (\$4,800)  |
| ND State Income Tax Credit    | (\$2,000) | (\$4,000) | (\$10,000) |
| Net Cost of Gift              | \$2,040   | \$4,080   | \$10,200   |



*"Do what you can, with what you have, where you are."*

- Theodore Roosevelt

### Questions or want more information?



Mott-Regent Community Foundation  
Attn: Morgan Kouba, Chair  
PO Box 86, Regent, ND 58650



701-563-7389

[www.NDCF.net/MottRegent](http://www.NDCF.net/MottRegent)



The Mott-Regent Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Mott-Regent Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614 or [John@NDCF.net](mailto:John@NDCF.net).