



To: Postal Customer



November 2018

# 2018 Year-End Report

*A Status Update for Donors and Supporters of Parshall's Permanent Endowment Fund.*



**Greetings!** As many of you already know, the Parshall Area Community Foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2011 to help meet the needs of vital community projects which enhance quality of life.

Our community foundation is led by a local committee of volunteers. We focus on networking with service organizations in our area, promoting the mission of our endowment fund, and helping grow the fund so it can play a bigger role in our community.

Donations and many forms of estate gifts to the fund are welcomed and accepted at any time of year to help grow the endowment fund. **Certain donations from resident and non-resident ND income earners qualify for a 40% state income tax credit.**

If you ever have any questions about our foundation, please don't hesitate to contact me or any of our other Advisory Committee members: Kristin Jaeger, Joyce Waldock, Carol Zacher, Coby Rabbithead, or James Odermann. You can call us at 701-353-8578 or email us at [Parshall@NDCF.net](mailto:Parshall@NDCF.net).

- Shane Hart, Parshall Found. Committee Chair

## Parshall Area Community Foundation

- **Total Assets (as of 11/15/18): \$262,106**
- **Total grants awarded in 2018: 7 grants awarded, totaling \$13,600**
- **Total grants awarded since 2012: 26 grants, totaling \$39,096**

## Committee Awards \$13,600

The Parshall Area Community Foundation Advisory Committee awarded \$13,600 in grants from both their endowed and their non-endowed funds in 2018:

- \$2,550 to the **Parshall Cemetery Board** for a storage building for landscaping tools
- \$2,450 to the **Parshall Ambulance Service** for materials for the new Quick Response Unit
- \$2,300 to **Parshall Close Up 2019** to help high school seniors travel to Washington, D.C.
- \$1,800 to the **Van Hook Association** for electrical needs at the new picnic shelter
- \$1,500 to **Parshall Agriculture Education and FFA** for an electric cooktop with range for their Ag Department
- \$1,500 to **Parshall Public School** to purchase items for a Math Manipulative Library
- \$1,500 to **Parshall Elementary Reading** month for books



Parshall Area Community Foundation 2018 grant recipients.

Grants are awarded from the fund once a year by the local committee. Any organization with a 501(c)(3) status or government agency may apply. Applications are available at [www.NDCF.net/Parshall](http://www.NDCF.net/Parshall). ◇

## An Example of What's Possible

Ishmael Diede and his wife Rose operated their own photo studio in Mott, ND for 38 years, providing services to a wide area of southwestern North Dakota. They retired to Bismarck in 1985 and Rose passed away in 2005. Ishmael wished for his estate to continue to benefit the communities that had supported him and his wife throughout their lives.



*Ishmael & Rose Diede*

Ishmael left a \$1 million gift to the North Dakota Community Foundation in his will. Per his desire, half of the money was used to create the Ishmael & Rose Diede Charitable Scholarship Fund and the other half was used to establish four community foundations in the area: Glen Ullin, Hebron, Mott-Regent, and New England.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone. They don't have to be this large to make an impact and some people set up memorials in their family's name.

You can make a profound impact on future generations of Parshall residents by leaving a portion of your estate to the Parshall Area Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more information for your estate planner or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Parshall Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

*"What a man does for himself dies with him. What he does for his community lives long after he is gone."*

- Theodore Roosevelt

## Our Partnership

The committee's goal is to grow the fund to \$450,000 so that \$18,000 in grants can be awarded yearly. Below are various ways that businesses and residents can help achieve this goal.

- **Business Challenge Gifts:** Businesses can give to make a "challenge" to others in the community. The committee would like 20 gifts which will be used to engage commitment in the community.
- **Oil and Gas:** Companies can help guide local or national dollars to non-endowment or endowment funds which improve health and safety services for their workers and families.
- **Agricultural:** Gifts of ag products, livestock, auctionable equipment, and real estate can be donated.
- **Financial Professionals:** Consider a gift on behalf of your firm. Donate back one "tax return cost" or money management income for the month. Also, help answer questions of generous people as to how best to use IRS and ND tax giving laws, ensure personal needs are met, and create a Living Legacy for their community.
- **Education:** Help get the word out to alumni and parents about the importance of the fund. Set aside one "fundraiser" or funds from a project.
- **Service Groups:** Designate a fundraiser or some initiative once a year to help build fund.
- **Individual, Couples, and Families:** Those in and out of state, donate in honor of family members, or to establish a new family gift. ◇

### Questions or want more information?



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The Parshall Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.