

To: Local Postal Customer
ECRWSS EDDM

April 2023



2022 Year End Report

A Status Update for Donors and Supporters of Drayton's Permanent Endowment Fund.



Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. As it stands now, we receive much larger requests than we have the dollars for.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested and the annual revenue is spun off to help fund important community programs and programs. Thank you to our local committee for taking the time annually to review grants and make awards!

Please consider your part in the foundation and how you can help us leave a legacy for future generations. Thank you in advance for your gift!

- Rob Boll, Advisory Committee Chair

Committee Members

Leroy Aufenkamp	Sally Kliniske
Chip Olson	Mike Babinski
Jess Woinarowicz	Dawn van der Lith
Marlys Boll	Ron Boll

\$5,050 Awarded in 2022

The DACF awarded a total of \$5,050 in four different grants in 2022 to the following organizations:

- **BIO Girls** - \$750 Program Costs 2023
- **Drayton Park Board** - \$2,000 for a pool liner for the Drayton pool
- **Ox Cart Trails Historical Society** - \$1,500 for Ox Cart Restoration
- **Pembina County Meals & Transportation** - \$800 - Reduced Medical Rides for Drayton Area Residents



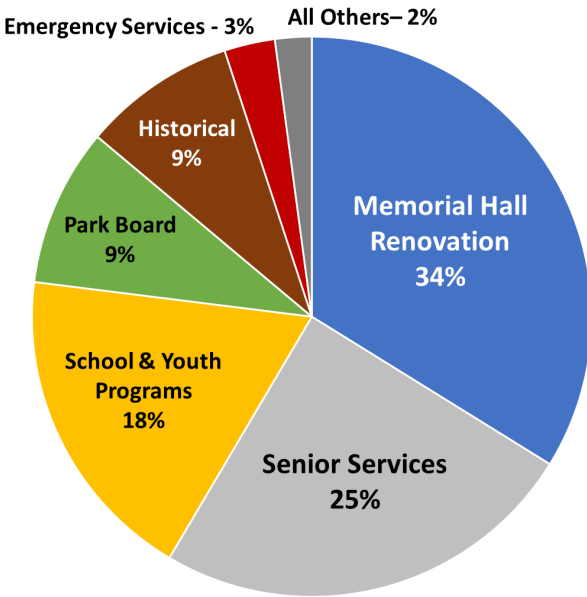
DACF hosted the 2022 Tree of Lights celebration last December. Thanks to all who attended!

Drayton Area Community Foundation

- Established in 2005
- Market Value of Fund as of 12/31/22: **\$122,651**
- Total Gifts to the DACF in 2022: **\$3,280**
- Total Grants Awarded in 2022: **4 grants totaling \$5,050**
- Total Grants Awarded since inception: **53 grants totaling \$46,749**

Grants Summary

The Drayton Area Community Foundation has awarded over \$46,000 in 53 different grants to various organizations and entities in our area since our inception. Here is a breakdown of where those grant dollars have gone:



H.G. Johnson Mem. Hall Renovation	\$15,812
Senior Services	\$11,535
School & Youth Programs	\$8,641
Park Board	\$4,267
Ox Cart Trails Historical Society	\$4,136
Emergency Services (Fire, Police)	\$1,368
All others	\$990
	<hr/>
	\$46,749

Generous Tax Credit Provides Big Incentive To Give

Are you able to make a more substantial gift to our community foundation? If so, you may be interested in the significant tax benefits available to you.

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The Drayton Area Community Foundation (DACF) is managed as a “qualified endowment fund” so donations may qualify for the tax credit if they meet the above criteria. Several donors have already taken advantage of this incentive and contributed to our fund.

Depending on your tax bracket, this means a \$5,000 gift to the DACF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$4,080	\$10,200

The credit can be carried forward for three additional tax years, if it cannot all be used in one year.

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call Amy Stromsodt at 701-741-3193.

Thank you to the many different individuals, families, and businesses that have donated to our foundation in the past. **Your generosity made these grants possible!**

“Do what you can, with what you have, where you are.”

- Theodore Roosevelt



The Drayton Area Community Foundation (DACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning, bequest planning, and an annual audit. For more information about NDCF or the DACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.