Milnor Community Foundation C/O North Dakota Community Foundation PO Box 387 Bismarck, ND 58502-0387



To:

MILNOR

COMMUNITY

Local Postal Customer ECRWSS EDDM

May 2024



2024 Annual Update

Dear Friends,

The Milnor Community Foundation (MCF) is an incredible resource for our community and entire area. Buoyed by estate gifts from Russell and Dale Brown, who set up separate memorial funds to benefit our area, our foundation is able to award incredible grants every year.

However, there are many more needs that go unfunded in our community - did you know that we often receive grant requests totaling more than twice as much money as we have available to grant out? In fact, our committee reviewed over \$230,000 in requests in April but had less than half that to award in grants.

Growing the MCF would ensure that we would have the resources we need well into the future. Anyone can contribute to the MCF in any amount - it is truly OUR community fund and is a great way to ensure that the nonprofits, school, parks, and other entities in our area have the resources they need.

If you ever have any questions about our foundation, please feel free to contact one of us!

MCF Advisory Committee

Chad Fyre, Chair Andrea Hogness Lee Hanna Bobbi Haugen Kyle Peterson Bud Heinert Mike Schutt

Milnor Community Foundation*

- Established in 2018
- Market Value of Fund as of 12/31/2023: \$4.95 million
- Total Grants Awarded in 2023: 15 grants totaling \$201,640
- Total Grants Awarded since fund inception (includes April 2024 grants): 151 grants totaling \$1.29 M

* Includes data from the Russell F. and Dale L. Brown Memorial Funds for Milnor.

\$100,000 Awarded in April 2024

The MCF awarded a total of \$100,000 in 10 different grants in April to the following organizations:

- **Milnor School District:** \$20,000 for a playground upgrade
- **Milnor Satellite Club:** \$20,000 for the destruction of old Keg building and construction of new one
- **Gibbon Miller Post 9069 VFW:** \$20,000 for the Veterans Hall building fund
- Lakeview Golf Course: \$10,000 for hole number 4 update and added storage

Milnor Medical

\$8,500 for new

Association, Inc.:

- · MILNOR · lakeriew · GOLF COURSE ·
- flooring
 Milnor Scholarship Association: \$8,000 for 2024 High School Scholarships
- The House of Everyday Learning: \$5,000 for a Mobile Therapy Unit/Therapy on the Go!
- Milnor Recreation/Park Board:
 - \$3,600 for 2024 baseball equipment
 - \$2,500 for a pool robot vacuum
- City of Milnor: \$2,400 for Main Street banners and flowers

Grants are awarded twice a year. Grant applications for the Fall 2024 grant round are due by October 1. More information and the online grant application can be found at www.NDCF.net/Milnor.

Charitable-Giving Experts

The Milnor Community Foundation, the Dale L. Brown Memorial Fund for Milnor, and the Russell F. Brown Memorial Fund for Milnor are all component funds of the North Dakota Community Foundation (NDCF). NDCF invests the money on our behalf, provides support services to our committee (including financial and marketing services), provides an annual report (and THIS report every year) and conducts an annual audit.

NDCF also has on staff charitable-giving experts who are available for consultations if people have questions about charitable-giving and its tax consequences.

We have been lucky to have worked with Amy Stromsodt (located in Larimore, ND) for many years. NDCF has recently hired a new Development Director, however, closer to Milnor: Scott Nicholson is based out of Wahpeton, ND, and will be working with us moving forward.

While most of the interactions with NDCF staff happen at the committee level, any local resident can contact them with questions about charitablegiving. These consultations are confidential, free, and you are under no obligation to give to NDCF or the Milnor Community Foundation. NDCF provides these services free of charge to help people accomplish their philanthropic goals.

If you have questions, feel free to contact Scott at 701-892-2007 or at Scott@NDCF.net. He is available via phone or is happy to meet in person if you would like more information about

- leaving a gift in your will
- the IRA Charitable Rollover
- the ND State Tax credit
- Transferring stock to a charity
- Donating agricultural commodities
- or other related topics.

Questions or want more information? Milnor Area Community Foundation Attn: Chad Fyre, Chair PO Box 70, Milnor, ND 58060

> Milnor@NDCF.net www.NDCF.net/Milnor



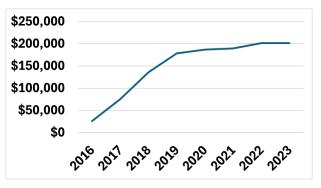
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Grants Through the Years

The Milnor area was blessed with two estate gifts in 2015, from long-time area ranchers Dale and Russell Brown. Their memorial funds are subfunds of the Milnor Community Foundation and together, these three funds have generated grant dollars every year since 2016.

The chart below shows total dollars granted each year in the Milnor area from the Brown brothers' gifts and the Milnor Community Foundation. The total amount awarded through 2023 is **\$1,197,139!**

Grant Dollars Awarded By Year



Because these funds are permanently endowed, they will continue to generate grant dollars for our community in perpetuity. Thank you, Russell and Dale!

Legacy gifts can make a huge difference in the lives of future generations. If you are considering YOUR charitable-giving options, there is a helpful questionnaire available online at www.NDCF.net/Give. These questions may help you clarify the legacy you would like to

NDCF staff are also available for confidential conversations as you think through options. Contact Scott@NDCF.net or 701-892-2007 with any questions.





The Milnor Community Foundation (MCF), the Russell F. Brown Memorial Fund for Milnor and the Dale L. Brown Memorial Fund for Milnor are all component funds of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning and an annual audit. For more information about NDCF or MCF, contact Scott Nicholson, NDCF Development Director for SE ND at 701-892-2007.