

To: Postal Customer

December 2018



RICHARDTON AREA  
COMMUNITY FOUNDATION

## “Nearly End-of-Year Report”

*An Update for the Community on the Richardton Area’s Permanent Endowment Fund.*

**Greetings!** As many of you already know, the Richardton Area Community Foundation is a permanent endowment fund that supports projects and programs in Richardton and Taylor. It was established by community-minded residents back in 1981 and continues to grow with donations from individuals and businesses.

Our fund is led by a group of volunteers who coordinates fundraising efforts and recommends grant awards. If you have already given a gift this year in support of our fund, THANK YOU! If you have not yet sent in your check, please consider doing so soon. This fund is here because of many people giving what they could in the past - it is our responsibility to keep it going in the future!

### Advisory Committee

Ralph Weisenberger, Chair	
Carmen Bohn	Kathy Hueske
Mark Aman	Dennis Zentner
Keith Perhus	Gregory Johnson

Questions? Email Carmen at [cgbohn@bremer.com](mailto:cgbohn@bremer.com)

### **\$13,500 Awarded in 2018**

The Richardton Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in Richardton and Taylor. This year, the Richardton ACF Advisory Committee awarded a total of \$13,500 in 3 different grants to the following organizations and projects:

- **PAWS (Richardton-Taylor School District):** \$6,000 towards a multi-purpose outdoor court
- **Richardton Park District:** \$5,000 towards a new 50'x60' outdoor basketball court in the center of town
- **American Legion Post 180:** \$2,500 for an electrical update to meet building codes

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at [www.NDCF.net/Richardton](http://www.NDCF.net/Richardton). ♦

- **Market Value of Fund (as of 11/30/18): \$412,480**
- **Total gifts to the fund in 2018 (as of 11/30/18): \$2,505**
- **Grants awarded in 2018: 3 grants totaling \$13,500**
- **Total grants awarded since inception: 254 grants totaling \$234,803**



The new multi-purpose outdoor court near the newly constructed Richardton-Taylor Public School includes a concrete pad with basketball hoops, lights, a volleyball net and other amenities. It is used by students and the community at large and was partially funded by a \$6,000 grant from the Richardton Area Community Foundation.

## Ways To Give: Options to Grow Our Fund

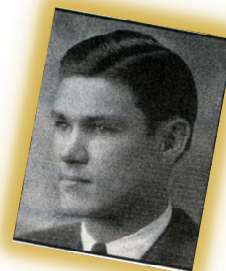
There are many easy ways to support our community's permanent endowment fund:

- **Write a check every year on your birthday.** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Richardton Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a gift in your will.** You can designate a certain dollar amount, a percentage of your estate, or the remainder of your estate after other gifts have been made to your family or friends.
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** donate a percentage of your net profit at the end of the year. Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Richardton Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor. ♦



**Harry Stephenson died in 2005 at the age of 93.**

**In 2016, he helped build a new skating rink in Pembina, ND.**



Harry left a gift in his will to provide resources for communities in northeast North Dakota. The fund he created gives out thousands of dollars in grants for projects in Pembina and the surrounding area every year. **His last gift will last forever.**

## What will YOUR Legacy be?

If you would like to improve the quality of life in Richardton long after you are gone, consider leaving a portion of your estate to the Richardton Area Community Foundation.

*Leave your Legacy in Richardton.*

*"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."*

- Desmond Tutu

### Questions or want more information?



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**[www.NDCF.net/Richardton](http://www.NDCF.net/Richardton)**



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.