

To: Postal Customer



December 2020

## 2020 Year-End Report

*A Status Update for Donors and Supporters of Parshall's Permanent Endowment Fund.*



This has certainly been an interesting year, and it's not over yet. But although a lot has changed, some things remain constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so glad there were residents and community leaders who had a vision back in 2011 to start this fund!

Our fund's advisory committee continues to work hard to grow our fund and review grant applications every year. My thanks to all of them for their commitment to our community. If you ever have any questions about our foundation, please don't hesitate to contact me or any of our other Advisory Committee members: Kristin Jaeger, Joyce Waldock, Carol Zacher, or James Odermann. We wish you a joyous holiday season!

- Shane Hart, Parshall Committee Chair

### Parshall Area Community Foundation

- Total Assets (as of 11/19/2020): **\$278,822**
- Total grants awarded in 2020: **6 grants awarded, totaling \$10,429**
- Total grants awarded since 2012: **38 grants, totaling \$58,912**

### Committee Awards \$10,429

The Parshall Area Community Foundation Advisory Committee awarded \$10,429 in grants in 2020:

- \$3,040 to **Parshall High School** for a community disc golf course
- \$3,000 to the **Arthur Solie American Legion** to update the entryway of the Legion and finish the rain gutters
- \$1,389 to **Parshall Promoters** for Parshall Main Street banners
- \$1,000 to the **American Leion Auxiliary Unit 121** for Parshall Auxiliary Cares
- \$1,000 to the **Parshall Public Library** for public use computers
- \$1,000 to the **Van Hook Association** for a Van Hook Pickle Ball Court

Grants are awarded from the fund once a year by the local committee. Any organization with a 501(c)(3) status or government agency may apply. Applications are available at [www.NDCF.net/Parshall](http://www.NDCF.net/Parshall).

*"Your hardest times often lead to the greatest moments of your life. Keep going. Tough situations build strong people in the end."*

- Roy T. Bennett

## Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Write a check TODAY** Together, these gifts from area residents would grow our fund into a huge resource for our school, park district, and other nonprofit organizations! You can mail a check to the address below and feel good knowing that you are joining other community members in supporting our area forever.
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Parshall Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.**
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** donate a percentage of your net profit at the end of the year. Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Parshall Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor. ◇

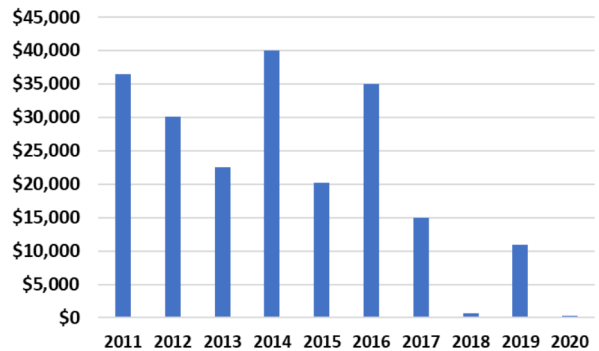


## Annual Giving Over the Years

The Parshall Area Community Foundation has a market value of almost \$280,000 in its permanently endowed fund ! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2011. Then, many people and businesses have donated to this fund over the years, either through fundraisers or by sending in a check. Thank you!!

The chart below shows the **total annual gifts** to the fund since it started. (2020 data shows gifts received through November 19, 2020)



There are many ways to grow our fund (several examples are at the left). Can you choose one of them this year and support our foundation?

If you would like to discuss various giving opportunities, including a gift in your will or establishing a charitable gift annuity, call John Heinen with the North Dakota Community Foundation at 701-590-4614 for a free, confidential, no-obligation conversation. ◇

### Questions or want more information?



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[www.NDCF.net/Parshall](http://www.NDCF.net/Parshall)



The Parshall Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.